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The following Act was passed by Parliament on 3 February 2020 and assented to by the President on 20 February 2020:—

REPUBLIC OF SINGAPORE

No. 7 of 2020.

I assent.

HALIMAH YACOB,
President.
20 February 2020.



An Act to amend the National Environment Agency Act (Chapter 195 of the 2003 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act is the National Environment Agency (Amendment) Act 2020 and comes into operation on a date that the Minister appoints by notification in the *Gazette*.

Repeal and re-enactment of section 23

2. Section 23 of the National Environment Agency Act is repealed and the following section substituted therefor:

“Borrowing power

23.—(1) The Agency cannot raise loans for the performance of its functions under this Act or any other Act administered by the Agency except in accordance with this section.

(2) Subject to subsection (3), the Agency may raise loans by —

- (a) mortgage, overdraft or other means, with or without security;
- (b) charge, whether legal or equitable, on any property vested in the Agency or on any other revenue receivable by the Agency under this Act or any other written law; or
- (c) the creation and issue of debentures, bonds or any other instrument as the Minister for Finance may approve.

(3) The Agency may raise loans —

- (a) from the Government; or
- (b) with the approval of the Minister for Finance, from another source, whether within or outside Singapore.

(4) For the purposes of this section, the power to raise loans includes the power to make any financial agreement under which credit facilities are granted to the Agency for the purchase of goods, materials or things.”.
