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Notification No. B 26 — The International Development Association (Amendment) Bill is published for general information. It was introduced in Parliament on 3 October 2022.

International Development Association (Amendment) Bill

Bill No. 26/2022.

Read the first time on 3 October 2022.

A BILL

intituled

An Act to amend the International Development Association Act 2002.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act is the International Development Association (Amendment) Act 2022 and comes into operation on a date that the Minister appoints by notification in the *Gazette*.

5 **Amendment of section 4**

2. Section 4 of the International Development Association Act 2002 is amended —

(a) by deleting the words “and other contributions” in subsection (1);

10 (b) by deleting the word “The” in subsection (2) and substituting the words “Subject to subsection (3), the”;

(c) by inserting, immediately after subsection (2), the following subsection:

15 “(3) Any additional subscription made on any occasion on behalf of the Government to the Association by reason of Singapore’s membership of the Association under the Agreement and the membership resolution must be authorised by, and must not exceed the maximum amount specified in, a resolution of Parliament for that occasion.”; and

20 (d) by deleting the words “and contributions” in the section heading.

EXPLANATORY STATEMENT

This Bill seeks to amend the International Development Association Act 2002 in conjunction with the revisions to the voting rights framework for members of the International Development Association (the Association), in relation to any payment of subscriptions made by members to the Association.

Clause 1 relates to the short title and commencement.

Clause 2 amends section 4 firstly, to delete the reference to “other contributions” in subsection (1). This abolishes any payment to the Association that is not in the nature of subscription, and which would not result in an increase of Singapore’s voting rights as a member of the Association.

Secondly, clause 2 introduces a new subsection (3) to section 4 to provide that each additional subscription to the Association on behalf of the Government must be authorised by a separate resolution of Parliament. The resolution must specify the maximum amount of additional subscription to be made on each occasion.

EXPENDITURE OF PUBLIC MONEY

This Bill will involve the Government in extra financial expenditure, the exact amount of which cannot at present be ascertained.
