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CHILD DEVELOPMENT CO-SAVINGS ACT
(CHAPTER 38A)

CHILD DEVELOPMENT CO-SAVINGS
(AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 3 of the Child Development Co-Savings Act, the Minister for Social and Family Development makes the following Regulations:

Citation and commencement

1. These Regulations are the Child Development Co-Savings (Amendment) Regulations 2021 and come into operation on 1 April 2021.

Amendment of regulation 6

2. Regulation 6 of the Child Development Co-Savings Regulations (Rg 2) (called in these Regulations the principal Regulations) is amended —

(a) by deleting the word “and” at the end of paragraph (3B)(f)(iii);

(b) by deleting the full-stop at the end of sub-paragraph (g) of paragraph (3B) and substituting a semi-colon, and by inserting immediately thereafter the following sub-paragraphs:

“(h) Part VI of the First Schedule applies to every co-savings member —

(i) who —

(A) is born on or after 1 January 2021, and if adopted, is adopted after that date; or

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- (B) is born before 1 January 2021 but whose estimated delivery date for the mother's confinement is on or after that date, and if adopted, is adopted on or after that date;
 - (ii) who is a citizen of Singapore at the time of birth, or becomes a citizen of Singapore before the twelfth anniversary of the co-savings member's date of birth; and
 - (iii) whose mother or natural father is a citizen of Singapore at the time of the co-savings member's birth or, if adopted, whose adoptive mother or adoptive father is a citizen of Singapore at the time of the co-savings member's adoption; and
- (i) Part VII of the First Schedule applies to every co-savings member —
- (i) who —
 - (A) is born on or after 1 January 2021, and if adopted, is adopted after that date; or
 - (B) is born before 1 January 2021 but whose estimated delivery date for the mother's confinement is on or after that date, and if adopted, is adopted on or after that date;
 - (ii) who is a citizen of Singapore at the time of birth, or becomes a citizen of Singapore before the twelfth anniversary of the co-savings member's date of birth; and

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- (iii) whose mother and natural father are not citizens of Singapore at the time of the co-savings member's birth or, if adopted, whose adoptive parent (if only one) is not a citizen of Singapore, or both adoptive mother and adoptive father are not citizens of Singapore, at the time of the co-savings member's adoption.”; and
- (c) by deleting paragraph (5) and substituting the following paragraph:

“(5) Where the birth order of a co-savings member is re-determined under regulation 4B(6) —

(a) if there is a co-investment sum in respect of the member for which no co-payment sum has been paid, the co-payment sum to be paid must be varied accordingly based on the member's re-determined birth order; and

(b) if any parent of the member, or any person on behalf of the parent, had deposited sums into the member's Child Development Account in excess of the maximum total amount of co-investment sums specified in the First Schedule corresponding to the member's birth order before the re-determination of his birth order (called the previous maximum co-investment sums) —

(i) the whole or any part of those excess sums which does not exceed the difference between the following:

(A) the maximum total amount of co-investment sums specified in the First Schedule corresponding to the

member's re-determined birth order and the time when he becomes a citizen of Singapore;

(B) the previous maximum co-investment sums,

is to be treated as a co-investment sum upon such re-determination; and

(ii) a co-payment sum equivalent to the co-investment sum under sub-paragraph (i) must be contributed into the member's Child Development Account.”.

Amendment of regulation 10

3. Regulation 10(2) of the principal Regulations is amended by deleting the words “or V” in sub-paragraph (a)(i)(D) and substituting the words “, V, VI or VII”.

Amendment of First Schedule

4. The First Schedule to the principal Regulations is amended —

(a) by deleting the words “and (3C) and 10(2)(a)(i)(A)” in the Schedule reference and substituting the words “, (3C) and (5) and 10(2)(a)(i)”;

(b) by inserting, immediately after Part V, the following Parts:

“PART VI

MAXIMUM TOTAL AMOUNT OF
CO-INVESTMENT SUMS OR CO-PAYMENT SUMS
CONTRIBUTABLE TO CHILD DEVELOPMENT ACCOUNT
OF CO-SAVINGS MEMBER MENTIONED IN
REGULATION 6(3B)(h)

<i>First column</i>	<i>Second column</i>			
	<i>Member's birth order</i>			
<i>Time when member becomes citizen of Singapore</i>	<i>1st child</i>	<i>2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
At birth or before 12th anniversary of member's date of birth	\$3,000	\$6,000	\$9,000	\$15,000

PART VII

MAXIMUM TOTAL AMOUNT OF
CO-INVESTMENT SUMS OR CO-PAYMENT SUMS
CONTRIBUTABLE TO CHILD DEVELOPMENT ACCOUNT
OF CO-SAVINGS MEMBER MENTIONED IN
REGULATION 6(3B)(i)

<i>First column</i>	<i>Second column</i>			
	<i>Member's birth order</i>			
<i>Time when member becomes citizen of Singapore</i>	<i>1st child</i>	<i>2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
At birth or before 1st anniversary of member's date of birth	\$3,000	\$6,000	\$9,000	\$15,000
On or after 1st anniversary of member's date of birth but before 2nd anniversary thereof	\$2,750	\$5,500	\$8,250	\$13,750

On or after 2nd anniversary of member's date of birth but before 3rd anniversary thereof	\$2,500	\$5,000	\$7,500	\$12,500
On or after 3rd anniversary of member's date of birth but before 4th anniversary thereof	\$2,250	\$4,500	\$6,750	\$11,250
On or after 4th anniversary of member's date of birth but before 5th anniversary thereof	\$2,000	\$4,000	\$6,000	\$10,000
On or after 5th anniversary of member's date of birth but before 6th anniversary thereof	\$1,750	\$3,500	\$5,250	\$8,750
On or after 6th anniversary of member's date of birth but before 7th anniversary thereof	\$1,500	\$3,000	\$4,500	\$7,500
On or after 7th anniversary of member's date of birth but before 8th anniversary thereof	\$1,250	\$2,500	\$3,750	\$6,250

On or after 8th anniversary of member's date of birth but before 9th anniversary thereof	\$1,000	\$2,000	\$3,000	\$5,000
On or after 9th anniversary of member's date of birth but before 10th anniversary thereof	\$750	\$1,500	\$2,250	\$3,750
On or after 10th anniversary of member's date of birth but before 11th anniversary thereof	\$500	\$1,000	\$1,500	\$2,500
On or after 11th anniversary of member's date of birth but before 12th anniversary thereof	\$250	\$500	\$750	\$1,250

Transitional provision for relevant co-saving member

5.—(1) This regulation applies where —

- (a) there is or was a co-savings member within the meaning of regulation 6(3B)(h) or (i) of the amended Regulations who is or was a second child of his mother or adoptive parent, whether or not he is deceased by 1 April 2021 (called the relevant co-savings member);
- (b) any parent of the relevant co-savings member, or any person on behalf of the parent, has deposited both of the following into the Child Development Account of the relevant co-savings member during the period between 1 January 2021 and 31 March 2021 (both dates inclusive) (called the relevant deposit period):

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- (i) the maximum total amount of co-investment sums as prescribed by Part IV or V of the First Schedule to the principal Regulations, which applied to the relevant co-savings member during the relevant deposit period;
 - (ii) sums in excess of the maximum total amount mentioned in sub-paragraph (i); and
 - (c) the Government has contributed the maximum total amount of co-payment sums as prescribed by Part IV or V of the First Schedule to the principal Regulations, which applied to the relevant co-savings member during the relevant deposit period.
- (2) Despite regulation 6 of the amended Regulations and regulations 6A and 7 of the principal Regulations —
- (a) the whole or any part of the excess sums mentioned in paragraph (1)(b)(ii) which does not exceed the difference between the following:
 - (i) the maximum total amount of co-investment sums as prescribed by Part VI or VII of the First Schedule to the amended Regulations applicable to the relevant co-savings member;
 - (ii) the maximum total amount of co-payment sums mentioned in paragraph (1)(c),is to be treated as a co-investment sum; and
 - (b) a co-payment sum that is equivalent to the co-investment sum under sub-paragraph (a) must be contributed into the Child Development Account of the relevant co-savings member.
- (3) In this regulation —
- “amended Regulations” means the principal Regulations as amended by these Regulations;
- “parent” has the meaning given by regulation 2 of the principal Regulations.

(4) For the purposes of paragraph (1)(a), a second child is or was a child whose birth order under regulation 4B of the principal Regulations is second on or after 1 January 2021 and remains so on 1 April 2021.

*[G.N. Nos. S 603/2004; S 424/2005; S 769/2005;
S 179/2007; S 644/2007; S 324/2008; S 550/2008;
S 644/2009; S 573/2010; S 226/2011; S 251/2012;
S 545/2012; S 594/2012; S 449/2013; S 624/2013;
S 430/2015; S 453/2015; S 628/2015; S 849/2015;
S 124/2016; S 407/2016; S 226/2017]*

Made on 30 March 2021.

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