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**No. S 373**

PAYMENT AND SETTLEMENT SYSTEMS  
(FINALITY AND NETTING) ACT  
(CHAPTER 231)

PAYMENT AND SETTLEMENT SYSTEMS  
(FINALITY AND NETTING) (DESIGNATED SYSTEM)  
(NEW MAS ELECTRONIC PAYMENT  
AND BOOK-ENTRY SYSTEM)  
(AMENDMENT) ORDER 2018

In exercise of the powers conferred by section 3 of the Payment and Settlement Systems (Finality and Netting) Act, the Monetary Authority of Singapore makes the following Order:

**Citation and commencement**

1. This Order is the Payment and Settlement Systems (Finality and Netting) (Designated System) (New MAS Electronic Payment and Book-Entry System) (Amendment) Order 2018 and comes into operation on 6 June 2018.

**Amendment of paragraph 1**

2. Paragraph 1 of the Payment and Settlement Systems (Finality and Netting) (Designated System) Order 2006 (G.N. No. S 652/2006) is amended by inserting, immediately after the words “(Designated System)”, the words “(New MAS Electronic Payment and Book-Entry System)”.

**Amendment of paragraph 2**

3. Paragraph 2 of the Payment and Settlement Systems (Finality and Netting) (Designated System) Order 2006 is amended by inserting, immediately after sub-paragraph (1), the following sub-paragraph:

“(1A) The settlement institution of the New MAS Electronic Payment and Book-Entry System is the Authority.”

*[G.N. No. S 390/2012]*

Made on 18 May 2018.

RAVI MENON  
*Managing Director,*  
*Monetary Authority of Singapore.*

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