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No. S 531

INCOME TAX ACT
(CHAPTER 134)

INCOME TAX
(EXEMPTION OF FOREIGN INCOME) (NO. 8)
ORDER 2013

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 8) Order 2013.

Exemption

2.—(1) Asian Pay Television Trust is hereby granted exemption from tax on the dividends received in Singapore on or after 29th May 2013 from APTT Holdings 1 Limited and APTT Holdings 2 Limited located in Bermuda.

(2) The exemption under sub-paragraph (1) is subject to the following:

- (a) the ultimate source of funds from which the dividends referred to in sub-paragraph (1) are declared can be traced to income derived by the Taiwanese Operating Companies referred to in the footnote to paragraph 2(vi) of the letter of approval dated 16th January 2013 addressed to Macquarie International Infrastructure Fund Limited and Macquarie

Korea Opportunities Fund (referred to in this Order as the “letter of approval”) from their respective business activities;
and

(b) the terms and conditions specified in the letter of approval.

Made this 20th day of August 2013.

LIM SOO HOON
*Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.*

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