

---

---

First published in the *Government Gazette*, Electronic Edition, on 14 July 2020 at 8 am.

**No. S 549**

FEES ACT  
(CHAPTER 106)

FEES  
(WINDING UP AND DISSOLUTION OF  
COMPANIES AND OTHER BODIES)  
(AMENDMENT) ORDER 2020

In exercise of the powers conferred by section 2 of the Fees Act, the Minister for Finance makes the following Order:

**Citation**

1. This Order is the Fees (Winding up and Dissolution of Companies and Other Bodies) (Amendment) Order 2020.

**New paragraph 1A**

2. The Fees (Winding up and Dissolution of Companies and Other Bodies) Order 2005 (G.N. No. S 58/2005) (called in this Order the principal Order) is amended by inserting, immediately after paragraph 1, the following paragraph:

**“Definitions**

**1A.** In this Order —

“company” has the meaning given by section 4(1) of the Companies Act (Cap. 50);

“sub-fund” and “umbrella VCC” have the meanings given by section 2(1) of the VCC Act;

“VCC” or “variable capital company” has the meaning given by section 2(1) of the VCC Act;

“VCC Act” means the Variable Capital Companies Act 2018 (Act 44 of 2018).”.

---

---

**Amendment of paragraph 2****3. Paragraph 2 of the principal Order is amended —**

- (a) by inserting, immediately after the words “or unregistered company” in sub-paragraph (a)(i), the words “under Part X of the Companies Act”;
- (b) by deleting the word “and” at the end of sub-paragraph (a)(iv);
- (c) by inserting, immediately after sub-paragraph (v) of sub-paragraph (a), the following sub-paragraphs:
  - “(vi) any VCC under Part X of the Companies Act as applied by section 130(1) of the VCC Act; and
  - (vii) any sub-fund of an umbrella VCC under Part X of the Companies Act as applied by section 33(2) of the VCC Act;”;
- (d) by deleting the word “and” at the end of sub-paragraph (b)(i);
- (e) by deleting the word “and” at the end of sub-paragraph (ii) of sub-paragraph (b), and by inserting immediately thereafter the following sub-paragraphs:
  - “(iii) as a representative of a defunct sub-fund of an umbrella VCC under section 345 or 347 of the Companies Act as applied by section 33(2) of the VCC Act; and
  - (iv) as a representative of a defunct VCC under section 345 or 347 of the Companies Act as applied by section 130(1) of the VCC Act; and”;
- (f) by deleting the word “and” at the end of sub-paragraph (c)(ii); and

(g) by deleting the full-stop at the end of sub-paragraph (iii) of sub-paragraph (c) and substituting the word “; and”, and by inserting immediately thereafter the following sub-paragraph:

“(iv) under section 322 of the Companies Act as applied by —

(A) in the case of a sub-fund of an umbrella VCC — section 33(2) of the VCC Act; or

(B) in the case of a VCC — section 130(1) of the VCC Act.”.

#### **Amendment of Schedule**

4. The Schedule to the principal Order is amended —

(a) by deleting the words “or trade union” in items (2) and (11)(b) and (c) and substituting in each case the words “, trade union, VCC or sub-fund of an umbrella VCC”;

(b) by inserting, immediately after item (12C), the following items:

“(12D) Every application for the payment of moneys out of a Sub-fund Liquidation Account under section 322(6) of the Companies Act (as applied by section 33(2) of the VCC Act) to the Official Receiver \$10

(12E) Every application for the payment of moneys out of a VCC Liquidation Account under section 322(6) of the Companies Act (as applied by section 130(1) of the VCC Act) to the Official Receiver \$10”;

(c) by inserting, immediately after item (14B), the following items:

- 
- 
- “(14C) On every payment of moneys out of a Sub-fund Liquidation Account or the Consolidated Fund under section 322(6) of the Companies Act as applied by section 33(2) of the VCC Act \$10
- (14D) On every payment of moneys out of a VCC Liquidation Account or the Consolidated Fund under section 322(6) of the Companies Act as applied by section 130(1) of the VCC Act \$10”;

(d) by inserting, immediately after item (19A), the following items:

- “(19B) For every act done by the Official Receiver as a representative of a defunct sub-fund of an umbrella VCC under section 345 or 347 of the Companies Act as applied by section 33(2) of the VCC Act \$25
- (19C) For every act done by the Official Receiver as a representative of a defunct VCC under section 345 or 347 of the Companies Act as applied by section 130(1) of the VCC Act \$25”; and

(e) by deleting the words “or trade union” in paragraph 2 of the *Notes* and substituting the words “, trade union, VCC or sub-fund of an umbrella VCC”.

[G.N. Nos. S 64/2006; S 50/2007; S 748/2011; S 594/2013;  
S 1/2017; S 462/2018]

Made on 12 July 2020.

TAN CHING YEE  
*Permanent Secretary,  
Ministry of Finance,  
Singapore.*

[R30.4.303; IPTO/CID/VCC FEES/2020;  
AG/LEGIS/SL/106/2015/ 4 Vol. 1]

(To be presented to Parliament under section 3 of the Fees Act).