

## THE STATUTES OF THE REPUBLIC OF SINGAPORE

# **CURRENCY ACT 1967**

#### 2020 REVISED EDITION

This revised edition incorporates all amendments up to and including 1 December 2021 and comes into operation on 31 December 2021.

Prepared and Published by

THE LAW REVISION COMMISSION
UNDER THE AUTHORITY OF
THE REVISED EDITION OF THE LAWS ACT 1983

# Currency Act 1967

#### ARRANGEMENT OF SECTIONS

#### PART 1

#### **PRELIMINARY**

#### Section

- 1. Short title
- 2. Interpretation

#### PART 2

# TRANSFER OF FUNCTIONS, PROPERTY, LIABILITIES AND EMPLOYEES TO AUTHORITY

- 3. Interpretation of this Part
- 4. Authority to administer Act
- 5. Transfer to Authority of property, assets and liabilities
- 6. Transfer of employees
- 7. Service rights, etc., of transferred employees to be preserved
- 8. Existing contracts
- 9. Continuation and completion of disciplinary proceedings
- 10. Misconduct or neglect of duty by employee before transfer

#### PART 3

#### **CURRENCY**

- 11. Currency of Singapore
- 12. Use of Singapore dollar
- 13. Authority to have sole right to issue currency; legal tender
- 14. Bills and notes payable to bearer on demand
- 15. Exchange of currency notes and coins
- 16. [Repealed]
- 17. Form and design of currency notes and coins
- 18. Demonetisation of currency notes and coins
- 19. Mutilated currency notes and coins
- 20. Restriction on use of photographs, drawing or design of currency notes and coins in advertisements, etc.
- 21. Dissolution of Currency Fund

#### Section

22. Authority's assets must not be less than currency in circulation

#### PART 4

#### **MISCELLANEOUS**

- 23. Mutilating, destroying or defacing currency notes and coins
- 24. Counterfeit currency notes and coins to be forfeited
- 25. Power of arrest
- 26. Consent of Public Prosecutor
- 27. [Repealed]
- 28. Regulations
- 29. Saving and transitional provisions

An Act to establish the national currency of Singapore, and to provide for matters connected therewith.

[7 April 1967: Parts I and II; sections 19 and 22; Part IV; and section 32; 12 June 1967: Sections 11 to 18, 20, 21, 23 to 27 and 33 to 35]

### PART 1

#### **PRELIMINARY**

### Short title

**1.** This Act is the Currency Act 1967.

# Interpretation

- 2. In this Act, unless the context otherwise requires
  - "Authority" means the Monetary Authority of Singapore established under the Monetary Authority of Singapore Act 1970;
  - "currency" means currency notes and coins which are legal tender in Singapore;

"intelligent banknote neutralisation system" or "IBNS" means a security system which is designed to deter unauthorised access to currency notes by mutilating, destroying or permanently damaging the currency notes, such as by the application of a staining or degradation agent to the currency notes or otherwise:

"issue" includes reissue.

[31/2017; 6/2019]

### PART 2

# TRANSFER OF FUNCTIONS, PROPERTY, LIABILITIES AND EMPLOYEES TO AUTHORITY

## **Interpretation of this Part**

**3.** In this Part, "Board" means the Board of Commissioners of Currency, Singapore.

## Authority to administer Act

- **4.**—(1) The Authority is charged with the general administration of this Act and the exercise of the functions and duties imposed on the Authority by this Act.
- (2) The Authority may authorise any person to assist it in the exercise of its functions and duties under this Act, either generally or in a particular case.

# Transfer to Authority of property, assets and liabilities

5.—(1) As from 1 October 2002, such movable and immovable property vested in the Board as may be determined by the Minister and all assets, interests, rights, privileges, liabilities and obligations of the Board shall be transferred to and shall vest in the Authority without further assurance, act or deed.

- (2) If any question arises as to whether any particular property, asset, interest, right, privilege, liability or obligation has been transferred to or vested in the Authority under subsection (1), a certificate under the hand of the Minister is conclusive evidence that the property, asset, interest, right, privilege, liability or obligation was or was not so transferred or vested.
- (3) Any immovable property to be transferred to and vested in the Authority under subsection (1) is to be held by the Authority upon such tenure and subject to such terms and conditions as the President may determine.
- (4) Every proceedings by or against the Board which are pending on 1 October 2002 may be continued, completed and enforced by or against the Authority.
- (5) Every agreement relating to any of the transferred properties to which the Board was a party immediately before 1 October 2002, whether or not of such nature that the rights and liabilities thereunder could be assigned, has effect as from that date as if
  - (a) the Authority had been a party to such an agreement; and
  - (b) for any reference to the Board there were substituted in respect of anything to be done on or after 1 October 2002 a reference to the Authority.
  - (6) To avoid doubt, it is declared that
    - (a) any reference in this Part to property vested in the Board is a reference to such property of the Board whether situated in Singapore or elsewhere; and
    - (b) any such reference to rights and liabilities of the Board is a reference to such rights to which the Board is entitled or (as the case may be) such liabilities to which the Board is subject, whether under the laws of Singapore or any country outside Singapore and includes rights and liabilities arising under loans raised by the Board.

# Transfer of employees

**6.**—(1) As from 1 October 2002, all persons employed immediately before that date by the Board shall be transferred to the service of the

Authority on terms no less favourable than those enjoyed by them immediately prior to their transfer.

(2) Until such time as terms and conditions of service are drawn up by the Authority, the scheme and terms and conditions of service in the Board continue to apply to every person transferred to the service of the Authority under subsection (1) as if the person were still in the employment of the Board.

# Service rights, etc., of transferred employees to be preserved

- 7.—(1) The terms and conditions to be drawn up by the Authority must take into account the salaries and terms and conditions of service, including any accrued rights to leave, enjoyed by the persons transferred to the service of the Authority under section 6 while in the employment of the Board.
- (2) Any term or condition relating to the length of service with the Authority must provide for the recognition of service under the Board by the persons transferred under section 6 to be service by them under the Authority.

# **Existing contracts**

**8.** All deeds, bonds, agreements, instruments and arrangements subsisting immediately before 1 October 2002 to which the Board is a party continue in force on and after that date and are enforceable by or against the Authority as if the Authority had been named therein or had been a party thereto instead of the Board.

# Continuation and completion of disciplinary proceedings

- **9.**—(1) Where on 1 October 2002 any disciplinary proceedings were pending against any employee of the Board transferred to the service of the Authority under section 6, the proceedings must be carried on and completed by the Authority.
- (2) Where on 1 October 2002 any matter was in the course of being heard or investigated or had been heard or investigated by a committee acting under due authority but no order, ruling or direction had been made on the matter, the committee must
  - (a) complete the hearing or investigation; and

- (b) make such order, ruling or direction as it could have made under the authority vested in it before that date.
- (3) Any order, ruling or direction made by a committee under this section is to be treated as an order, a ruling or a direction of the Authority and has the same force or effect as if it had been made by the Authority pursuant to the authority vested in the Authority under this Act.

# Misconduct or neglect of duty by employee before transfer

10. The Authority may reprimand, reduce in rank, retire, dismiss or punish in some other manner a person who had, while the person was in the employment of the Board, been guilty of any misconduct or neglect of duty which would have rendered the person liable to be reprimanded, reduced in rank, retired, dismissed or punished in some other manner if the person had continued to be in the employment of the Board and if this Act had not been enacted.

### PART 3

#### **CURRENCY**

# **Currency of Singapore**

- 11.—(1) The unit of currency of Singapore is the Singapore dollar, which is divided into 100 cents.
  - (2) The abbreviated form of the Singapore dollar is "S\$" or "SGD".

# Use of Singapore dollar

12. All monetary obligations or transactions in Singapore are deemed to be expressed and recorded, and must be settled in the Singapore dollar unless otherwise provided for by law or validly agreed upon between the parties.

# Authority to have sole right to issue currency; legal tender

13.—(1) The Authority has the sole right to issue currency notes and coins in Singapore and only such notes and coins issued by the Authority are legal tender in Singapore.

- (2) Currency notes issued by the Authority, if the notes have not been illegally dealt with, are legal tender up to their face value for the payment of any amount.
- (3) Coins of a denomination issued by the Authority, if the coins have not been illegally dealt with, are legal tender up to their face value for the payment of an amount not exceeding 20 times the face value of a coin of that denomination.

[6/2019]

- (4) Where a payee has given written notice to the payer that the payee would not accept as payment all or any of the denominations of currency notes or coins in satisfaction of a debt, subsection (2) or (3) (as the case may be) does not apply to the payment of the debt to the extent specified in the notice.
- (5) Where no written notice under subsection (4) has been given by the payee, payment by the payer in accordance with subsection (2) or (3) (as the case may be) in satisfaction of a debt, is deemed to have satisfied that debt.
  - (6) For the purposes of this Act
    - (a) a coin is deemed to have been illegally dealt with where the coin has been impaired, diminished, or lightened otherwise than by fair wear and tear, or has been defaced by having any name, word, device or number stamped or engraved on the coin, whether the coin has or has not been diminished or lightened by such defacement; and
    - (b) a currency note is deemed to have been illegally dealt with where the note has been impaired, diminished or affected otherwise than by fair wear and tear, or has been defaced by writing or impressing on any note any mark, word, letter or figure or by perforation, cutting, splitting or in any other manner, whether the note has or has not been impaired or diminished by such defacement.
- (7) For the purposes of this Act, a currency note is also deemed to have been illegally dealt with if the currency note has been mutilated, destroyed or permanently damaged (whether by the application of a

staining or degradation agent to the currency notes or otherwise) as a result of the activation of an IBNS.

[6/2019]

- (8) In any criminal proceedings in which the genuineness of any currency note or coin may be in question, a certificate signed by an officer of the Authority authorised for that purpose that the officer is satisfied by personal examination that such note or coin is or is not forged shall be held to be conclusive evidence of the same.
- (9) An officer of the Authority must not be cross-examined with regard to the contents of such certificate unless the court otherwise orders.

# Bills and notes payable to bearer on demand

- **14.**—(1) No person, except with the permission of the Authority, may
  - (a) draw, accept, make or issue any bill of exchange, promissory note or engagement for the payment of money payable to bearer on demand; or
  - (b) borrow, owe or take up any sum or sums of money on bills or notes payable to bearer on demand.
- (2) Cheques or drafts payable to bearer on demand may be drawn on bankers or agents by their customers or constituents in respect of moneys in the hands of these bankers or agents held by them at the disposal of the persons drawing such cheques or drafts.
- (3) A person who contravenes this section shall, despite anything to the contrary in the Criminal Procedure Code 2010, be liable on conviction by a Magistrate's Court to a fine equal to the amount of the bill, note or engagement in respect of which the offence is committed even if the amount of such fine may be in excess of the original jurisdiction of such Court.

# Exchange of currency notes and coins

**15.**—(1) The Authority is to arrange for the reissue and exchange of currency notes and coins subject to such conditions as may be prescribed.

- (2) Where the Authority transfers its functions in relation to the reissue and exchange of currency notes and coins to another body, that body may charge for its services in respect thereof.
- (3) The Authority may charge any person or class of persons such fee as may be prescribed for the reissue and exchange of currency notes or coins with the Authority under this section.
  - **16.** [Repealed by Act 31 of 2017]

## Form and design of currency notes and coins

- 17.—(1) Currency notes issued by the Authority must be of such denomination and of such form and design and printed from such plates and on such material as the Authority may, from time to time, decide.
- (2) The dies, plates and other instruments or materials used for the printing of notes and the currency notes printed must be prepared and kept, issued and destroyed in accordance with any direction of the Authority.
- (3) Coins issued by the Authority must be of such denominations and of such weight, form and design, and made of such materials as the Authority may, from time to time, decide.
- (4) The dies and other instruments or materials used for the minting of coins and the currency coins minted must be prepared and kept, issued and destroyed in accordance with any direction of the Authority.
- (5) The Authority must publish in the *Gazette* the denominations and other characteristics of currency notes and coins issued by it.

# Demonetisation of currency notes and coins

- **18.**—(1) The Authority may, by notification in the *Gazette*, withdraw any particular issue or denomination of currency notes and coins issued by the Authority which upon such withdrawal cease to be legal tender.
- (2) Any such notification must give holders of the currency notes and coins to be withdrawn a reasonable period, in any event at least

6 months, within which such notes or coins may be exchanged at their face value for other legal tender issued by the Authority.

## Mutilated currency notes and coins

- 19.—(1) A person is not entitled to recover from the Authority the value of any mutilated currency note or coin or any note or coin which has been illegally dealt with.
- (2) The circumstances in which, and the conditions and limitations subject to which the value of mutilated currency notes or coins, or notes or coins which have been illegally dealt with, may be refunded as an act of grace are in the absolute discretion of the Authority.
- (3) Mutilated currency notes or coins, or currency notes or coins that have been illegally dealt with, must be repossessed by any officer of the Authority or other person authorised by the Authority when tendered to the Authority or such person, as the case may be.

# Restriction on use of photographs, drawing or design of currency notes and coins in advertisements, etc.

- **20.**—(1) Except with the permission of the Authority, a person must not
  - (a) in any size, scale or colour, use any photograph of or any drawing or design resembling any currency note or coin or part thereof, in any advertisement; or
  - (b) import, manufacture, sell, circulate or otherwise distribute any merchandise or product containing such a photograph, drawing or design in any size, scale or colour.
- (2) Except with the permission of the Authority, a person must not import, manufacture, sell, circulate or otherwise distribute any merchandise or product containing any design or part thereof used in or on any currency note or coin.
- (3) The Authority may, in granting any permission under subsection (1) or (2), impose such conditions as it thinks fit.
- (4) A person must not make or issue a piece of gold, silver, copper, nickel, bronze or of any other material whether metal or otherwise, of any value, resembling or similar to any coin issued under this Act or

any other written law relating to the issue of currency which was in force at any time before 30 April 1982.

(5) A person who contravenes this section shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$2,000 or to imprisonment for a term not exceeding 3 months or to both.

# **Dissolution of Currency Fund**

21. The Currency Fund established under section 21 in force immediately before 15 August 2017 is dissolved on the date of the completion of the transfer of all of its assets and liabilities to the accounts holding the Authority's assets and liabilities, as set out in the notification mentioned in section 6A(2) of the Monetary Authority of Singapore Act 1970.

[31/2017]

# Authority's assets must not be less than currency in circulation

**22.**—(1) The gross assets of the Authority must at all times be not less than 100% of the face value of the Authority's currency in circulation.

[31/2017]

(2) If, at any time, the face value of the Authority's currency in circulation exceeds the gross assets of the Authority, the amount of the deficiency is to be charged on and paid out of the Consolidated Fund.

[31/2017]

#### PART 4

#### **MISCELLANEOUS**

# Mutilating, destroying or defacing currency notes and coins

- 23.—(1) Subject to subsections (2) and (3), any person who
  - (a) mutilates or destroys any currency note or coin;
  - (b) causes any change in a coin so as to destroy or diminish its value or utility;

- (c) prints or stamps, or by any similar means writes, or impresses, on any currency note any mark, word, letter or figure; or
- (d) defaces any coin by stamping thereon any name or word, whether the coin is or is not thereby impaired, diminished or lightened,

shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$2,000.

[6/2019]

- (2) To avoid doubt, a licensed security service provider who sells any IBNS or who employs an IBNS in carrying out cash-in-transit services is not, by reason only of such sale or employment, liable to be convicted of an offence under
  - (a) subsection (1)(a) for any mutilation or destruction of a currency note; or
  - (b) subsection (1)(c) for any printing or stamping, or by any similar means any writing or impressing, of any mark, word, letter or figure on a currency note,

that is caused by the activation of the IBNS.

[6/2019]

- (3) An applicant for a security service provider's licence to sell any IBNS, or to employ an IBNS in carrying out cash-in-transit services, is not liable to be convicted of an offence under
  - (a) subsection (1)(a) for any mutilation or destruction of a currency note; or
  - (b) subsection (1)(c) for any printing or stamping, or by any similar means any writing or impressing, of any mark, word, letter or figure on a currency note,

that is caused by the activation of the IBNS in any trial or demonstration of the applicant's IBNS that is required by a licensing officer for the purpose of deciding the application.

[6/2019]

(4) This section is not to be construed as limiting or affecting the provisions of the Penal Code 1871.

13

- (5) In this section
  - "licensed security service provider" means a holder of a security service provider's licence under the Private Security Industry Act 2007
    - (a) to sell any IBNS; or
    - (b) to employ an IBNS in carrying out cash-in-transit services;
  - "licensing officer" means a licensing officer as defined in section 2 of the Private Security Industry Act 2007;
  - "security service provider's licence" means a security service provider's licence granted under the Private Security Industry Act 2007.

[6/2019]

## Counterfeit currency notes and coins to be forfeited

**24.** An officer of the Authority is empowered to seize any currency note or coin tendered to the Authority, which the officer believes on reasonable grounds to be counterfeit and, upon such seizure, that note or coin is forfeited to the Authority.

#### Power of arrest

- 25. Any police officer may arrest without warrant any person
  - (a) offending in the police officer's view against section 14, 20 or 23; or
  - (b) against whom a reasonable complaint has been made or creditable information has been received or a reasonable suspicion exists of the person having contravened section 14, 20 or 23.

#### **Consent of Public Prosecutor**

**26.** No prosecution for any offence under this Act may be instituted without the consent of the Public Prosecutor.

[15/2010]

**27.** [Repealed by Act 24 of 2003]

# Regulations

**28.** The Authority may make such regulations as may be required from time to time for carrying into effect the provisions of this Act or prescribing anything that may be prescribed.

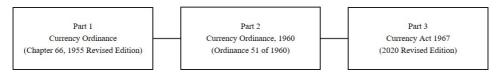
## Saving and transitional provisions

- **29.**—(1) On 1 October 2002
  - (a) the Board of Commissioners of Currency, Singapore (called in this section the Board) shall be dissolved;
  - (b) currency notes and coins issued by the Board before 1 October 2002 shall for all purposes be deemed to have been issued by the Authority;
  - (c) the reserves accumulated by the Board before the current term of office of the Government shall be added to the reserves accumulated by the Authority before such term; and
  - (d) all assets and moneys of the Currency Reserve Fund shall be transferred to the Currency Fund.
- (2) Any decision made by the Board under this Act before 1 October 2002 is deemed to be a decision made by the Authority.
- (3) Any permission, consent, approval or authorisation granted by the Board under this Act before 1 October 2002 is, so far as it is not inconsistent with the provisions of this Act, deemed to be a permission, consent, approval or authorisation granted by the Authority.
- (4) Any certificate, notice, order, direction or declaration issued or made by the Board or an officer of the Board under this Act before 1 October 2002 is deemed to be a certificate, notice, order, direction or declaration issued or made by the Authority or an officer of the Authority.
- (5) Where in any document any reference is made to the Board of Commissioners of Currency, Singapore, such reference is, as from 1 October 2002, to be read as the Monetary Authority of Singapore.

# LEGISLATIVE HISTORY CURRENCY ACT 1967

This Legislative History is a service provided by the Law Revision Commission on a best-efforts basis. It is not part of the Act.

#### PICTORIAL OVERVIEW OF PREDECESSOR ACTS



#### LEGISLATIVE HISTORY DETAILS

# PART 1 CURRENCY ORDINANCE (CHAPTER 66, 1955 REVISED EDITION)

#### 1. Ordinance VIII of 1897 — The Currency Note Ordinance 1897

Bill : G.N. No. 802/1896

First Reading : 3 December 1896

Second Reading : 22 July 1897

Third Reading : 2 September 1897

Commencement : 31 August 1898

### 2. Ordinance IV of 1899 — The Currency Note Ordinance 1899

Bill : G.N. No. 21/1899

First Reading : 17 January 1899

Second Reading : 31 January 1899

Third Reading : 28 February 1899

Commencement : 30 January 1901

# 3. Ordinance XIII of 1903 — The Currency Note Ordinance 1899 Amendment Ordinance 1903

Bill : G.N. No. 2/1903

First and Second Readings : 3 July 1903

Notice of Amendments : 3 July 1903

Third Reading : 3 July 1903

Commencement : 3 July 1903

# 4. Ordinance IV of 1904 — The Currency Note Ordinance Amendment Ordinance 1904

Bill : G.N. No. 156/1904

First Reading : 19 February 1904

Second Reading : 4 March 1904

Third Reading : 18 March 1904

Commencement : 18 March 1904

# 5. Ordinance III of 1905 — The Currency Note Ordinance 1899 Amendment Ordinance 1905

Bill : G.N. No. 1429/1904

First Reading : 16 December 1904

Second Reading : 20 January 1905

Third Reading : 17 March 1905

Commencement : 17 March 1905

# 6. Ordinance I of 1906 — The Currency Note Ordinance 1899 Amendment Ordinance 1906

Bill : Information not available

First and Second Readings : 29 January 1906

Notice of Amendments : 29 January 1906

Third Reading : 29 January 1906

Commencement : 29 January 1906

# 7. Ordinance V of 1906 — The Currency Note Ordinance 1899 Amendment Ordinance 1906 No. II

Bill : G.N. No. 1176/1905

First Reading : 15 September 1905

Second Reading : 6 October 1905

Third Reading : 16 February 1906

Commencement : 16 February 1906

# 8. Ordinance XXIII of 1906 — The Currency Note Ordinance 1899 Amendment Ordinance 1906 No. III

Bill : G.N. No. 754/1906

First Reading : 24 August 1906

Second Reading : 31 August 1906

Third Reading : 14 September 1906

Commencement : 14 September 1906

# 9. Ordinance XXVI of 1906 — The Currency Note Ordinance 1899 Amendment Ordinance 1906 No. IV

Bill : Information not available

First and Second Readings : 22 October 1906

Notice of Amendments : 22 October 1906

Third Reading : 22 October 1906

Commencement : 22 October 1906

# 10. Ordinance XXVII of 1908 — The Currency Note Ordinance 1899 Amendment Ordinance 1908

Bill : G.N. No. 1182/1908

First Reading : 6 November 1908

Second Reading : 13 November 1908

Third Reading : 27 November 1908

Commencement : 2 December 1908

### 11. Ordinance 18 of 1917 — Currency Note (Amendment) Ordinance, 1917

Bill : Information not available

First, Second and Third : 7 September 1917

Readings

Commencement : 7 September 1917

# 12. Ordinance 23 of 1917 — Currency Note (Further Amendment) Ordinance, 1917

Bill : G.N. No. 1197/1917

First Reading : 24 September 1917

Second Reading : 1 October 1917

Notice of Amendments : 1 October 1917

Third Reading : 1 October 1917

Commencement : 2 October 1917

# 13. Ordinance 19 of 1918 — Criminal Law (Currency Notes Forgery) Ordinance, 1918

(Amendments made by section 4 of the above Ordinance)

Bill : G.N. No. 815/1918

First Reading : 1 July 1918
Second Reading : 29 July 1918
Notice of Amendments : 29 July 1918

Third Reading : 29 July 1918

Commencement : 1 August 1918 (section 4)

14. Ordinance 21 of 1919 — Currency Note (Amendment) Ordinance, 1919

Bill : G.N. No. 578/1919

First Reading : 28 April 1919 Second Reading : 12 May 1919

Third Reading : 26 May 1919 Commencement : 30 May 1919

15. 1920 Revised Edition — Ordinance No. 147 (Currency Note)

Operation : 28 November 1921

16. Ordinance 15 of 1923 — Currency Ordinance, 1923

Bill : G.N. No. 819/1923

First Reading : 28 May 1923 Second Reading : 25 June 1923

Notice of Amendments : 3 September 1923
Third Reading : 3 September 1923
Commencement : 1 October 1923

17. 1926 Revised Edition — Ordinance No. 147 (Currency)

Operation : 1 August 1926

18. 1936 Revised Edition — Currency Ordinance (Chapter 219)

Operation : 1 September 1936

19. Ordinance 23 of 1938 — Currency Ordinance, 1938

Bill : G.N. No. 197/1937

First Reading : 15 February 1937

Second Reading : 26 April 1937

Notice of Amendments : 29 August 1938

Third Reading : 29 August 1938

Commencement : 21 October 1938

# 20. Ordinance 4 of 1946 — Currency (Transitional Amendment) Ordinance, 1946

Bill : Information not available

First, Second and Third : Information not available

Readings

Commencement : 1 April 1946

### 21. Ordinance 7 of 1950 — Currency Ordinance, 1950

Bill : G.N. No. S 577/1949

First Reading : 20 December 1949

Second and Third Readings : 22 February 1950

Commencement : 22 March 1950

Note: This Ordinance repealed the Currency Proclamation (Proclamation No. 4) (British Military Administration G.N. No. 6/1945) and amended the Currency Ordinance, 1938 (Ordinance 23 of 1938).

### 22. Ordinance 42 of 1951 — Currency Ordinance, 1951

Bill : S 269/1951

First Reading : 17 July 1951

Second Reading : 21 August 1951

Notice of Amendments : 21 August 1951

Third Reading : 21 August 1951

Commencement : 1 January 1952

## 23. G.N. No. S 183/1954 — Currency (Coins) Regulations, 1954

Commencement : 28 May 1954

#### 24. 1955 Revised Edition — Currency Ordinance (Chapter 66)

Operation : 1 July 1956

### 25. G.N. No. S 67/1957 — Currency (Coins) Regulations, 1957

Commencement : 4 March 1957

# 26. G.N. No. S 223/1959 — Singapore Constitution (Modification of Laws) Order, 1959

Commencement : 3 June 1959

### 27. Ordinance 71 of 1959 — Transfer of Powers Ordinance, 1959

(Amendments made by section 4 read with the First Schedule to the above Ordinance)

Bill : 30/1959

First Reading : 22 September 1959 Second and Third Readings : 11 November 1959

Commencement : 20 November 1959 (section 4 read

with the First Schedule)

21 September 1960

# 28. G.N. No. S (N.S.) 179/1959 — Singapore Constitution (Modification of Laws) (No. 5) Order, 1959

Commencement : 20 November 1959

PART 2

CURRENCY ORDINANCE, 1960 (ORDINANCE 51 OF 1960)

### 29. Ordinance 51 of 1960 — Currency Ordinance, 1960

Bill : Information not available

First, Second and Third :

Readings

Commencement

Commencement : 1 January 1961

PART 3 CURRENCY ACT 1967 (2020 REVISED EDITION)

### 30. Act 5 of 1967 — Currency Act, 1967

Bill : 5/1967

First Reading : 27 February 1967

Second and Third Readings : 13 March 1967

7 April 1967 (Parts I and II;

sections 19 and 22; Part IV; and

section 32)

12 June 1967 (sections 11 to 18, 20,

21, 23 to 27 and 33 to 35)

# 31. G.N. No. S 108/1967 — The Currency Act (Commencement) Notification, 1967

Commencement : 7 April 1967

### 32. Act 35 of 1967 — Currency (Amendment) Act, 1967

Bill : Information not available

First, Second and Third : 5 December 1967

Readings

Commencement : 19 November 1967

### 33. Act 3 of 1968 — Statutes Amendment Act, 1968

(Amendments made by section 2 read with the Schedule to the above Act)

Bill : 2/1968

First Reading : 24 January 1968

Second and Third Readings : 21 May 1968

Commencement : 31 May 1968 (section 2 read with the

Schedule)

## 34. Act 2 of 1969 — Currency (Amendment) Act, 1969

Bill : 9/1969

First, Second and Third : 11 June 1969

Readings

Commencement : 27 June 1969

### 35. 1970 Revised Edition — Currency Act (Chapter 64)

Operation : 1 April 1971

# 36. Act 35 of 1973 — Statutes of the Republic of Singapore (Miscellaneous Amendments) (No. 4) Act, 1973

(Amendments made by section 2 read with the Schedule to the above Act)

Bill : 35/1973

First Reading : 11 July 1973

Second and Third Readings : 26 July 1973

Commencement : 1 September 1973 (section 2 read with

the Schedule)

## 37. Act 11 of 1982 — Currency (Amendment) Act, 1982

Bill : 1/1982

First Reading : 3 March 1982

Second and Third Readings : 26 March 1982

Commencement : 15 April 1981 (section 10)

30 April 1982 (except section 10)

### 38. G.N. No. S 125/1982 — The Currency (Amendment) Act, 1982

Commencement : 30 April 1982

### 39. 1985 Revised Edition — Currency Act (Chapter 69)

Operation : 30 March 1987

## 40. Act 3 of 1991 — Currency (Amendment) Act 1990

Bill : 32/1990

First Reading : 9 November 1990

Second and Third Readings : 20 December 1990

Commencement : 1 February 1991

#### 41. Act 11 of 1991 — Statutes (Miscellaneous Amendments) Act 1991

(Amendments made by section 2 read with item (7) of the Schedule to the above Act)

Bill : 4/1991

First Reading : 3 January 1991

Second Reading : 14 January 1991

Notice of Amendments : 14 January 1991

Third Reading : 14 January 1991

Commencement : 30 November 1991 (section 2 read

with item (7) of the Schedule)

### 42. 1992 Revised Edition — Currency Act (Chapter 69)

Operation : 9 March 1992

### 43. Act 33 of 1995 — Currency (Amendment) Act 1995

Bill : 29/1995

First Reading : 7 August 1995

Second and Third Readings : 27 September 1995

Commencement : 1 May 1996

### 44. 1998 Revised Edition — Currency Act (Chapter 69)

Operation : 30 May 1998

### 45. Act 47 of 1998 — Currency (Amendment) Act 1998

Bill : 46/1998

First Reading : 12 October 1998

Second and Third Readings : 26 November 1998

Commencement : 31 December 1998

### 46. 1999 Revised Edition — Currency Act (Chapter 69)

Operation : 1 August 1999

### 47. Act 25 of 2002 — Currency (Amendment) Act 2002

Bill : 23/2002

First Reading : 8 July 2002

Second and Third Readings : 23 July 2002

Commencement : 1 October 2002

### 48. 2002 Revised Edition — Currency Act (Chapter 69)

Operation : 31 December 2002

# 49. Act 24 of 2003 — Monetary Authority of Singapore (Amendment) Act 2003

(Amendments made by section 13 read with item (2) of the Schedule to the above Act)

Bill : 21/2003

First Reading : 16 October 2003

Second and Third Readings : 10 November 2003

Commencement : 1 January 2004 (section 13 read with

item (2) of the Schedule)

# 50. Act 13 of 2007 — Monetary Authority of Singapore (Amendment) Act 2007

(Amendments made by section 18 of the above Act)

Bill : 1/2007

First Reading : 22 January 2007

Second and Third Readings : 12 February 2007

Commencement : 30 June 2007 (section 18)

#### 51. Act 15 of 2010 — Criminal Procedure Code 2010

(Amendments made by section 430 read with item 30 of the Sixth Schedule to the above Act)

Bill : 11/2010

First Reading : 26 April 2010 Second Reading : 18 May 2010 Third Reading : 19 May 2010

Commencement : 2 January 2011 (section 430 read with

item 30 of the Sixth Schedule)

# 52. Act 31 of 2017 — Monetary Authority of Singapore (Amendment) Act 2017

(Amendments made by section 38 of the above Act)

Bill : 25/2017

First Reading : 8 May 2017 Second and Third Readings : 4 July 2017

Commencement : 15 August 2017 (section 38)

## 53. Act 6 of 2019 — Currency (Amendment) Act 2019

Bill : 53/2018

First Reading : 20 November 2018
Second and Third Readings : 14 January 2019
Commencement : 14 March 2019

### 54. Act 4 of 2021 — Statute Law Reform Act 2021

(Amendments made by section 15(3) of the above Act)

Bill : 45/2020

First Reading : 3 November 2020

Second and Third Readings : 5 January 2021

Commencement : 1 March 2021 (section 15(3))

# Abbreviations

C.P. Council Paper

G.N. No. S (N.S.) Government Notification Number Singapore (New Series)

G.N. No. Government Notification Number

G.N. No. S Government Notification Number Singapore

G.N. Sp. No. S Government Notification Special Number Singapore

L.A. Legislative Assembly

L.N. Legal Notification (Federal/Malaysian Subsidiary

Legislation)

M. Act Malayan Act/Malaysia Act

M. Ordinance Malayan Ordinance

Parl. Parliament

S.S.G.G. (E) No. Straits Settlements Government Gazette (Extraordinary)

Number

S.S.G.G. No. Straits Settlements Government Gazette Number

# COMPARATIVE TABLE CURRENCY ACT 1967

This Act has undergone renumbering in the 2020 Revised Edition. This Comparative Table is provided to help readers locate the corresponding provisions in the last Revised Edition.

2020 Ed.	2002 Ed.		
<b>13</b> —(7)	<b>13</b> —(6A)		
(8)	(7)		
(9)	(8)		
<b>23</b> —(2)	<b>23</b> —(1A)		
(3)	(1B)		
(4)	(2)		
(5)	(3)		
_	<b>29</b> —(6) [Deleted by Act 4 of 2021]		