



THE STATUTES OF THE REPUBLIC OF SINGAPORE

COMPETITION ACT

(CHAPTER 50B)

(Original Enactment: Act 46 of 2004)

REVISED EDITION 2006

(31st January 2006)

Prepared and Published by

THE LAW REVISION COMMISSION
UNDER THE AUTHORITY OF
THE REVISED EDITION OF THE LAWS ACT (CHAPTER 275)

Informal Consolidation – version in force from 2/1/2011 to 22/1/2016

Competition Act

ARRANGEMENT OF SECTIONS

PART I

PRELIMINARY

Section

1. Short title
2. Interpretation

PART II

COMPETITION COMMISSION OF SINGAPORE

Division 1 — Establishment, incorporation and constitution of Commission

3. Establishment and incorporation of Competition Commission of Singapore
4. Common seal
5. Constitution of Commission

Division 2 — Functions, duties and powers of Commission

6. Functions and duties of Commission
7. Powers of Commission
8. Directions by Minister
9. Appointment of committees and delegation of powers

Division 3 — Provisions relating to staff

10. Appointment of Chief Executive and other employees, etc.

Division 4 — Financial provisions

11. Financial year
12. Annual estimates
13. Moneys recovered or collected by Commission
14. Grants-in-aid
15. Power to borrow
16. Issue of shares, etc.
17. Bank account
18. Application of moneys

Section

19. Investment
20. Accounts
21. Audit of accounts
22. Powers of auditor
23. Presentation of financial statements and auditor's report to Parliament

Division 5 — Transfer of property, assets, liabilities and employees

24. Transfer to Commission of property, assets and liabilities
25. Transfer of employees
26. Service rights, etc., of transferred employees to be preserved
27. No benefits in respect of abolition or reorganisation of office
28. Existing contracts
29. Continuation and completion of disciplinary proceedings and other legal proceedings
30. Misconduct or neglect of duty by employee before transfer

Division 6 — General

31. Annual report
32. Symbol or representation of Commission

PART III

COMPETITION

Division 1 — General

33. Application of Part

Division 2 — Agreements, etc., preventing, restricting or distorting competition

34. Agreements, etc., preventing, restricting or distorting competition
35. Excluded agreements
36. Block exemptions
37. Block exemption orders
38. Opposition to block exemptions
39. Procedure for block exemptions
40. Variation and revocation of block exemption orders
41. Criteria for block exemptions
42. Requests for Commission to examine agreements
43. Notification for guidance
44. Notification for decision

Section

- 45. Effect of guidance
- 46. Effect of decision that section 34 prohibition has not been infringed

Division 3 — Abuse of dominant position

- 47. Abuse of dominant position
- 48. Excluded cases
- 49. Requests for Commission to consider conduct
- 50. Notification for guidance
- 51. Notification for decision
- 52. Effect of guidance
- 53. Effect of decision that section 47 prohibition has not been infringed

Division 4 — Mergers

- 54. Mergers
- 55. Excluded mergers
- 56. Requests for Commission to consider anticipated mergers and mergers
- 57. Notification of anticipated merger
- 58. Notification of merger
- 58A. Interim measures in relation to notifications of anticipated mergers and mergers
- 59. Effect of decision that anticipated merger, if carried into effect, will not infringe section 54 prohibition
- 60. Effect of decision that merger has not infringed section 54 prohibition

Division 4A — Commitments

- 60A. Commitments
- 60B. Effect of commitments

Division 5 — Enforcement

- 61. Guidelines on enforcement of Part
- 61A. Power to require documents or information
- 62. Power to investigate
- 63. Power when conducting investigation
- 64. Power to enter premises without warrant
- 65. Power to enter premises under warrant
- 66. Self-incrimination and savings for professional legal advisers
- 67. Interim measures

Section

- 68. Decision of Commission upon completion of investigation
- 69. Enforcement of decision of Commission
- 70. Notification

PART IV

APPEALS

Division 1 — General

- 71. Appealable decisions

Division 2 — Competition Appeal Board

- 72. Competition Appeal Board
- 73. Powers and decisions of Board
- 74. Appeals to High Court and Court of Appeal

PART V

OFFENCES

- 75. Refusal to provide information, etc.
- 76. Destroying or falsifying documents
- 77. False or misleading information
- 78. Obstruction of officer of Commission, etc.
- 79. No costs or damages or other relief arising from seizure to be recoverable unless seizure without reasonable or probable cause
- 80. Powers of enforcement
- 81. Offences by bodies corporate, etc.
- 82. Jurisdiction of court
- 83. General penalty
- 84. Composition of offences

PART VI

MISCELLANEOUS

- 85. Enforcement of directions of Commission and commitments in District Court
- 86. Rights of private action
- 87. Co-operation between Commission and other regulatory authorities on competition matters
- 88. Co-operation between Commission and foreign competition bodies
- 89. Preservation of secrecy

Section

- 90. Protection from personal liability
 - 91. Public servants
 - 91A. Proceedings conducted by officers of Commission
 - 92. Amendment of Third and Fourth Schedules
 - 93. Regulations
 - 94. Transitional provisions
 - First Schedule — Constitution and proceedings of Commission
 - Second Schedule — Powers of Commission
 - Third Schedule — Exclusions from section 34 prohibition and section 47 prohibition
 - Fourth Schedule — Exclusions from section 54 prohibition
-

An Act to make provision about competition and the abuse of a dominant position in the market; and to establish the Competition Commission of Singapore, to provide for its functions and powers and for matters connected therewith.

[1st January 2005: Parts I and II and First and Second Schedules ; 1st September 2005: Part IV ; 1st January 2006: Parts III (except Division 4)¹, V and VI and Third Schedule]

PART I**PRELIMINARY****Short title**

1. This Act may be cited as the Competition Act.

¹Division 4 of Part III and the Fourth Schedule were repealed by Act 23 of 2007 on 30th June 2007. New Divisions 4 and 4A of Part III and the new Fourth Schedule were inserted by Act 23 of 2007 and were brought into operation on 1st July 2007

Interpretation

2.—(1) In this Act, unless the context otherwise requires —

“anticipated merger” means an arrangement that is in progress or contemplation and that, if carried into effect, will result in the occurrence of a merger referred to in section 54(2);

[23/2007 wef 01/07/2007]

“block exemption” has the meaning assigned to it in section 36(5);

“block exemption order” has the meaning assigned to it in section 36(3);

“Board” means the Competition Appeal Board established under section 72;

“Chairman” means the Chairman of the Commission and includes any temporary Chairman of the Commission;

“Chief Executive” means the Chief Executive of the Commission appointed under section 10 and includes any person acting in that capacity;

“Commission” means the Competition Commission of Singapore established under section 3;

“Deputy Chairman” means the Deputy Chairman of the Commission and includes any temporary Deputy Chairman of the Commission;

“document” includes information recorded in any form;

“goods” includes —

- (a) buildings and other structures;
- (b) ships, aircraft and hovercraft;
- (c) gas and electricity; and
- (d) choses in action;

“information” includes estimates and forecasts;

“inspector” means an inspector appointed by the Commission to conduct any investigation under section 62;

“investigating officer” has the meaning assigned to it in section 64(1);

“member” means a member of the Commission;

“party involved in a merger” means a person or an undertaking specified in section 54(2) and includes the merged entity;

[23/2007 wef 01/07/2007]

“party to an anticipated merger” means a person or an undertaking which would be a person or an undertaking specified in section 54(2) if the anticipated merger were carried into effect;

[23/2007 wef 01/07/2007]

“person” includes any undertaking;

“premises” does not include domestic premises unless —

(a) they are used in connection with the affairs of an undertaking; or

(b) documents relating to the affairs of an undertaking are kept there,

but includes any vehicle;

“public interest consideration” means national or public security, defence and such other considerations as the Minister may, by order published in the *Gazette*, prescribe;

“section 34 prohibition” means the prohibition referred to in section 34(1);

“section 47 prohibition” means the prohibition referred to in section 47(1);

“section 54 prohibition” means the prohibition referred to in section 54(1);

“service” means a service of any description whether industrial, trade, professional or otherwise;

“undertaking” means any person, being an individual, a body corporate, an unincorporated body of persons or any other

entity, capable of carrying on commercial or economic activities relating to goods or services.

(2) The fact that to a limited extent the section 34 prohibition does not apply to an agreement, because of an exclusion provided by or under this Act, does not require those provisions of the agreement to which the exclusion relates to be disregarded when considering whether the agreement infringes the prohibition for other reasons.

(3) For the purposes of this Act, the power to require information, in relation to information recorded otherwise than in a legible form, includes the power to require a copy of it in a legible form.

(4) Any power conferred on any person by this Act to require information includes the power to require any document which he believes may contain that information.

PART II

COMPETITION COMMISSION OF SINGAPORE

Division 1 — Establishment, incorporation and constitution of Commission

Establishment and incorporation of Competition Commission of Singapore

3. There is hereby established a body to be known as the Competition Commission of Singapore which shall be a body corporate with perpetual succession and shall, by that name, be capable of —

- (a) suing and being sued;
- (b) acquiring, owning, holding and developing or disposing of property, both movable and immovable; and
- (c) doing and suffering such other acts or things as bodies corporate may lawfully do and suffer.

Common seal

4.—(1) The Commission shall have a common seal and such seal may from time to time be broken, changed, altered or made anew as the Commission thinks fit.

(2) All deeds and other documents requiring the seal of the Commission shall be sealed with the common seal of the Commission.

(3) All courts, judges and persons acting judicially shall take judicial notice of the common seal of the Commission affixed to any document and shall presume that it was duly affixed.

Constitution of Commission

5.—(1) The Commission shall consist of the following members:

- (a) a Chairman; and
- (b) such other members, not being less than 2 or more than 16, as the Minister may from time to time determine.

(2) The First Schedule shall have effect with respect to the Commission, its members and proceedings.

*Division 2 — Functions, duties and powers of Commission***Functions and duties of Commission**

6.—(1) Subject to the provisions of this Act, the functions and duties of the Commission shall be —

- (a) to maintain and enhance efficient market conduct and promote overall productivity, innovation and competitiveness of markets in Singapore;
- (b) to eliminate or control practices having adverse effect on competition in Singapore;
- (c) to promote and sustain competition in markets in Singapore;
- (d) to promote a strong competitive culture and environment throughout the economy in Singapore;

- (e) to act internationally as the national body representative of Singapore in respect of competition matters;
- (f) to advise the Government or other public authority on national needs and policies in respect of competition matters generally; and
- (g) to perform such other functions and discharge such other duties as may be conferred on the Commission by or under any other written law.

(2) In performing the functions and discharging the duties imposed on it by subsection (1), the Commission shall have regard to —

- (a) the differences in the nature of various markets in Singapore;
- (b) the economic, industrial and commercial needs of Singapore; and
- (c) maintaining the efficient functioning of the markets in Singapore.

(3) The Commission may undertake such other functions and duties as the Minister may assign to the Commission and in so doing, the Commission shall be deemed to be fulfilling the purposes of this Act, and the provisions of this Act shall apply to the Commission in respect of such functions and duties.

(4) Nothing in this section shall be construed as imposing on the Commission, directly or indirectly, any form of duty or liability enforceable by proceedings before any court to which it would not otherwise be subject.

Powers of Commission

7.—(1) Subject to the provisions of this Act, the Commission may carry on such activities as appear to the Commission to be advantageous, necessary or convenient for it to carry on for or in connection with the performance of its functions and the discharge of its duties under this Act or any other written law and, in particular, the Commission may exercise any of the powers specified in the Second Schedule.

(2) This section shall not be construed as limiting any power of the Commission conferred by or under any other written law.

(3) The Commission shall furnish the Minister information with respect to its property and activities in such manner and at such times as the Minister may require.

Directions by Minister

8. The Minister may give such general directions, not inconsistent with the provisions of this Act, relating to the policy the Commission is to observe in the exercise of its powers, the performance of its functions and the discharge of its duties as the Minister considers necessary, and the Commission shall give effect to any such directions.

Appointment of committees and delegation of powers

9.—(1) The Commission may, in its discretion, appoint from among its own members or persons who are not members such number of committees as it thinks fit consisting of members or other persons or members and other persons for purposes which, in the opinion of the Commission, would be better regulated and managed by means of such committees.

(2) The Commission may, subject to such conditions or restrictions as it thinks fit, delegate to any such committee or the Chairman, all or any of the powers, functions and duties vested in the Commission by this Act or any other written law, except the powers to make regulations, prescribe or levy dues and rates and borrow money and the power of delegation conferred by this subsection.

(3) The Commission may, subject to such conditions or restrictions as it thinks fit, delegate to any employee of the Commission or any person all or any of the powers, functions and duties vested in the Commission by this Act or any other written law, except the powers to make regulations, prescribe or levy dues and rates and borrow money and the power of delegation conferred by this subsection; and any power, function or duty so delegated may be exercised, performed or discharged by the employee or person in the name and on behalf of the Commission.

(4) The Commission may continue to exercise a power conferred upon it, perform a function or discharge a duty under this Act or any other written law, notwithstanding the delegation of the power, function or duty under this section.

Division 3 — Provisions relating to staff

Appointment of Chief Executive and other employees, etc.

10.—(1) The Commission shall, with the approval of the Minister, appoint a Chief Executive on such terms and conditions as the Commission may determine.

(2) The Chief Executive shall —

- (a) be known by such designation as the Commission may determine;
- (b) be responsible to the Commission for the proper administration and management of the functions and affairs of the Commission in accordance with the policy laid down by the Commission; and
- (c) not be removed from office without the consent of the Minister.

(3) The Minister shall consult the Public Service Commission before granting his approval under subsection (1) or before giving his consent under subsection (2)(c).

(4) If the Chief Executive is temporarily absent from Singapore or temporarily incapacitated by reason of illness or for any other reason temporarily unable to discharge his duties, another person may be appointed by the Commission to act in the place of the Chief Executive during any such period of absence from duty.

(5) The Commission may, from time to time, appoint and employ on such terms and conditions as the Commission may determine such officers, employees, consultants and agents as may be necessary for the effective performance of its functions and discharge of its duties.

*Division 4 — Financial provisions***Financial year**

11. The financial year of the Commission shall begin on 1st April of each year and end on 31st March of the succeeding year, except that the first financial year of the Commission shall begin on 1st January 2005 and end on 31st March of the succeeding year.

Annual estimates

12.—(1) The Commission shall, in every financial year, prepare or cause to be prepared and shall adopt annual estimates of income and expenditure of the Commission for the ensuing financial year.

(2) Supplementary estimates may be adopted by the Commission at any of its meetings.

(3) A copy of all annual estimates and supplementary estimates shall, upon their adoption by the Commission, be sent immediately to the Minister.

(4) The Minister may approve or disallow any item or portion of any item shown in the estimates, and shall return the estimates as amended by him to the Commission, and the Commission shall be bound thereby.

(5) Notwithstanding any provision of this section, the Commission may transfer all or any part of moneys assigned to one item of expenditure to any item under the same head of expenditure in any estimates approved by the Minister.

Moneys recovered or collected by Commission

13.—(1) All moneys recovered or charges or composition sums collected under this Act, other than financial penalties, shall be paid into and form part of the moneys of the Commission.

(2) All financial penalties collected under this Act shall be paid into the Consolidated Fund.

Grants-in-aid

14. For the purpose of enabling the Commission to perform its functions and discharge its duties under this Act, the Minister may,

from time to time, make grants-in-aid to the Commission of such sums of money, as the Minister may determine, out of moneys to be provided by Parliament.

Power to borrow

15.—(1) For the performance of its functions or discharge of its duties under this Act or any other written law, the Commission may, from time to time, raise loans from the Government or, with the approval of the Minister, raise loans within or outside Singapore from such source as the Minister may direct by —

- (a) mortgage, overdraft or other means, with or without security;
- (b) charge, whether legal or equitable, on any property vested in the Commission or on any other revenue receivable by the Commission under this Act or any other written law; or
- (c) the creation and issue of debentures, bonds or any other instrument as the Minister may approve.

(2) For the purposes of this section, the power to raise loans shall include the power to make any financial agreement whereby credit facilities are granted to the Commission for the purchase of goods, materials or things.

Issue of shares, etc.

16. As a consequence of the vesting of any property, rights or liabilities of the Government in the Commission under this Act, or of any capital injection or other investment by the Government in the Commission in accordance with any written law, the Commission shall issue such shares or other securities to the Minister for Finance as that Minister may, from time to time, direct.

Bank account

17.—(1) The Commission shall open and maintain an account with such bank as the Commission thinks fit.

(2) Every such account shall be operated by such person as may, from time to time, be authorised in that behalf by the Commission.

Application of moneys

18. The moneys of the Commission shall be applied only in payment or discharge of the expenses, obligations and liabilities of the Commission and in making any payment that the Commission is authorised or required to make.

Investment

19. The Commission may, subject to the general or special direction of the Minister —

- (a) invest its moneys in such manner as it thinks fit; and
- (b) engage in any financial activity or participate in any financial arrangement for the purpose of managing or hedging against any financial risk that arises or is likely to arise from such investment.

Accounts

20. The Commission shall keep proper accounts and records of its transactions and affairs and shall do all things necessary to ensure that —

- (a) all payments out of its moneys are correctly made and properly authorised; and
- (b) adequate control is maintained over the assets of, or in the custody of, the Commission and over the expenditure incurred by the Commission.

Audit of accounts

21.—(1) The accounts of the Commission shall be audited by the Auditor-General or such other auditor as may be appointed annually by the Minister in consultation with the Auditor-General (referred to in this Act as the auditor).

(2) A person shall not be qualified for appointment as an auditor under subsection (1) unless he is a public accountant who is registered or deemed to be registered under the Accountants Act (Cap. 2).

(3) The Commission shall, as soon as practicable after the close of each financial year, prepare and submit the financial statements in respect of that year to the auditor who shall audit and report on them.

(4) The auditor shall in his report state —

- (a) whether the financial statements show fairly the financial transactions and the state of affairs of the Commission;
- (b) whether proper accounting and other records have been kept, including records of all assets of the Commission whether purchased, donated or otherwise;
- (c) whether the receipts, expenditure and investment of moneys and the acquisition and disposal of assets by the Commission during the financial year were in accordance with the provisions of this Act; and
- (d) such other matters arising from the audit as he considers necessary.

(5) The auditor shall, as soon as practicable after the accounts have been submitted for audit, send a report of his audit to the Commission.

(6) The auditor shall submit such periodical and special reports to the Minister and to the Commission as may appear to him to be necessary or as the Minister or the Commission may require.

Powers of auditor

22.—(1) The auditor or any person authorised by him shall be entitled at all reasonable times to full and free access to all accounting and other records relating, directly or indirectly, to the financial transactions of the Commission.

(2) The auditor or any person authorised by him may make copies of, or take extracts from, any such accounting or other records.

(3) The auditor or any person authorised by him may require any person to furnish him with such information in the possession of that person or to which that person has access as the auditor or any duly authorised person considers necessary for the performance of his functions under this Act.

- (4) Any officer of the Commission who —
- (a) refuses or fails, without any reasonable cause, to allow the auditor or any person authorised by the auditor access to any accounting and other records of the Commission in his custody or power;
 - (b) refuses or fails, without any reasonable cause, to give any information possessed by him as and when required by the auditor or person authorised by the auditor; or
 - (c) hinders, obstructs or delays the auditor or any person authorised by the auditor in the performance of his functions,

shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$1,000 and, in the case of a continuing offence, to a further fine not exceeding \$100 for every day or part thereof during which the offence continues after conviction.

Presentation of financial statements and auditor's report to Parliament

23.—(1) The Commission shall, as soon as its accounts and financial statements have been audited in accordance with the provisions of this Act, send to the Minister a copy of the audited financial statements, signed by the Chairman, together with a copy of the auditor's report.

(2) Where the Auditor-General is not the auditor of the Commission, a copy of the audited financial statements and any report made by the auditor shall be forwarded to the Auditor-General at the same time they are submitted to the Commission.

(3) The Minister shall, as soon as practicable, cause a copy of the audited financial statements and of the auditor's report referred to in subsection (1) to be presented to Parliament.

*Division 5 — Transfer of property, assets, liabilities and employees***Transfer to Commission of property, assets and liabilities**

24.—(1) As from 1st January 2005, such movable and immovable property vested in the Government as may be determined by the Minister for Finance and used or managed by the Market Analysis Division of the Ministry of Trade and Industry (referred to in this Division as the transferred Division) and all assets, interests, rights, privileges, liabilities and obligations of the Government relating to the transferred Division shall be transferred to and shall vest in the Commission without further assurance, act or deed.

(2) If any question arises as to whether any particular property, asset, interest, right, privilege, liability or obligation has been transferred to or vested in the Commission under subsection (1), a certificate under the hand of the Minister for Finance shall be conclusive evidence that the property, asset, interest, right, privilege, liability or obligation was or was not so transferred or vested.

(3) Any immovable property to be transferred to and vested in the Commission under subsection (1) shall be held by the Commission upon such tenure and subject to such terms and conditions as the President may determine.

(4) Every agreement relating to any of the transferred properties to which the Government was a party immediately before 1st January 2005, whether or not of such nature that the rights and liabilities thereunder could be assigned, shall have effect as from that date as if —

- (a) the Commission had been a party to such an agreement; and
- (b) for any reference to the Government there was substituted in respect of anything to be done on or after 1st January 2005 a reference to the Commission.

Transfer of employees

25.—(1) As from 1st January 2005, such persons or categories of persons as the Minister may determine who, immediately before that date, were employed by the Government and posted to the transferred Division shall be transferred to the service of the Commission on

terms no less favourable than those enjoyed by them immediately prior to their transfer.

(2) If any question arises as to whether any person or any category of persons has been transferred to the service of the Commission under subsection (1), a certificate under the hand of the Minister shall be conclusive evidence that the person or category of persons was or was not so transferred.

(3) Until such time as terms and conditions of service are drawn up by the Commission, the scheme and terms and conditions of service in the Government shall continue to apply to every person transferred to the service of the Commission under subsection (1) as if he were still in the service of the Government.

Service rights, etc., of transferred employees to be preserved

26.—(1) The terms and conditions to be drawn up by the Commission shall take into account the terms and conditions of service (including salaries and accrued rights to leave) enjoyed by the persons transferred to the service of the Commission under section 25 while in the employment of the Government.

(2) Any term or condition relating to the length of service with the Commission shall recognise the length of service of the persons so transferred while in the employment of the Government to be service with the Commission.

(3) Nothing in the terms and conditions of service to be drawn up by the Commission shall adversely affect the conditions that would have been applicable to persons transferred to the service of the Commission as regards any pension, gratuity or allowance payable under the Pensions Act (Cap. 225).

(4) Where a person has been transferred to the service of the Commission under section 25, the Government shall be liable to pay to the Commission such portion of any pension, gratuity or allowance payable to the person on his retirement as the same shall bear to the proportion which the aggregate amount of his pensionable emoluments during his service with the Government bears to the aggregate amount of his pensionable emoluments during his service under both the Government and the Commission.

(5) Where any person in the service of the Commission, whose case does not fall within the scope of any pension or other schemes established under this section, retires or dies in the service of the Commission or is discharged from such service, the Commission may grant to him or to such other person wholly or partly dependent on him, as the Commission thinks fit, such allowance or gratuity as the Commission may determine.

No benefits in respect of abolition or reorganisation of office

27. Notwithstanding the provisions of the Pensions Act, no person who is transferred to the service of the Commission under section 25 shall be entitled to claim any benefit under that Act on the ground that he has been retired from the public service on account of abolition or reorganisation of office in consequence of the establishment and incorporation of the Commission.

Existing contracts

28. All deeds, contracts, schemes, bonds, agreements, instruments and arrangements subsisting immediately before 1st January 2005 to which the Government is a party and relating to the transferred Division or to any person transferred to the service of the Commission under section 25 shall continue in force on and after that date and shall be enforceable by or against the Commission as if the Commission had been named therein or had been a party thereto instead of the Government.

Continuation and completion of disciplinary proceedings and other legal proceedings

29.—(1) Where, on 1st January 2005, any disciplinary proceedings were pending against any employee of the Government transferred to the service of the Commission, the proceedings shall be carried on and completed by the Commission.

(2) Where, on 1st January 2005, any matter was in the course of being heard or investigated or had been heard or investigated by a committee acting under due authority but no order, ruling or direction had been made thereon, the committee shall complete the hearing or

investigation and shall make such order, ruling or direction as it could have made under the authority vested in it before that date.

(3) Any order, ruling or direction made by a committee under this section shall be treated as an order, a ruling or a direction of the Commission and have the same force or effect as if it had been made by the Commission pursuant to the authority vested in the Commission under this Act.

(4) Any proceedings or cause of action pending or existing immediately before 1st January 2005 by or against the Government, or any person acting on its behalf, in relation to —

- (a) the transferred Division;
- (b) any portion of the property, assets, interests, rights, privileges, liabilities and obligations transferred to the Commission under section 24; or
- (c) any employee transferred to the service of the Commission under section 25,

may be continued, completed and enforced by or against the Commission.

Misconduct or neglect of duty by employee before transfer

30. The Commission may reprimand, reduce in rank, retire, dismiss or punish in some other manner a person who had, whilst he was in the employment of the Government, been guilty of any misconduct or neglect of duty which would have rendered him liable to be reprimanded, reduced in rank, retired, dismissed or punished in some other manner if he had continued to be in the employment of the Government, and if this Act had not been enacted.

Division 6 — General

Annual report

31.—(1) The Commission shall, as soon as practicable after the end of each financial year, cause to be prepared and transmitted to the Minister a report dealing generally with the activities of the Commission during the preceding financial year and containing

such information relating to the proceedings and policy of the Commission as the Minister may, from time to time, direct.

(2) The Minister shall, as soon as practicable, cause a copy of every such report to be presented to Parliament.

Symbol or representation of Commission

32.—(1) The Commission shall have the exclusive right to the use of such symbol or representation as the Commission may select or devise and thereafter display or exhibit such symbol or representation in connection with its activities or affairs.

(2) Any person who uses a symbol or representation identical with that of the Commission, or which so resembles the Commission's symbol or representation as to deceive or cause confusion, or to be likely to deceive or to cause confusion, shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$5,000 or to imprisonment for a term not exceeding 6 months or to both and, in the case of a continuing offence, to a further fine not exceeding \$250 for every day or part thereof during which the offence continues after conviction.

PART III

COMPETITION

Division 1 — General

Application of Part

33.—(1) Notwithstanding that —

- (a) an agreement referred to in section 34 has been entered into outside Singapore;
- (b) any party to such agreement is outside Singapore;
- (c) any undertaking abusing the dominant position referred to in section 47 is outside Singapore;
- (d) an anticipated merger will be carried into effect outside Singapore;

- (e) a merger referred to in section 54 has taken place outside Singapore;
- (f) any party to an anticipated merger or any party involved in a merger is outside Singapore; or
- (g) any other matter, practice or action arising out of such agreement, such dominant position, an anticipated merger or a merger is outside Singapore,

this Part shall apply to such party, agreement, abuse of dominant position, anticipated merger or merger if —

- (i) such agreement infringes or has infringed the section 34 prohibition;
- (ii) such abuse infringes or has infringed the section 47 prohibition;
- (iii) such anticipated merger, if carried into effect, will infringe the section 54 prohibition; or
- (iv) such merger infringes or has infringed the section 54 prohibition,

as the case may be.

[23/2007 wef 01/07/2007]

(2) In so far as this Part applies to an industry or a sector of industry that is subject to the regulation and control of another regulatory authority —

- (a) the exercise of powers by that other regulatory authority shall not be construed as derogating from the exercise of powers by the Commission; and
- (b) the exercise of powers by the Commission shall not be construed as derogating from the exercise of powers by that other regulatory authority.

(3) The Minister may make regulations for the purpose of co-ordinating the exercise of powers by the Commission under this Part and the exercise of powers by any other regulatory authority referred to in subsection (2), and may, in particular, make regulations to provide for the procedure to be followed —

- (a) in determining in a particular case or category of cases whether the Commission should exercise its powers under this Part or the other regulatory authority should exercise its powers; and
 - (b) where the Commission and the other regulatory authority may exercise their respective powers concurrently or conjunctively.
- (4) Nothing in this Part shall apply to any activity carried on by, any agreement entered into or any conduct on the part of —
- (a) the Government;
 - (b) any statutory body; or
 - (c) any person acting on behalf of the Government or that statutory body, as the case may be, in relation to that activity, agreement or conduct.
- (5) Notwithstanding subsection (4), this Part shall apply to —
- (a) such statutory body or person acting on behalf of such statutory body; or
 - (b) such activity carried on, agreement entered into or conduct engaged in, by a statutory body or person acting on behalf of the statutory body in relation to such activity, agreement or conduct,

as the Minister may, by order published in the *Gazette*, prescribe.

(6) In this section, “statutory body” means a body corporate established by or under any written law.

Division 2 — Agreements, etc., preventing, restricting or distorting competition

Agreements, etc., preventing, restricting or distorting competition

34.—(1) Subject to section 35, agreements between undertakings, decisions by associations of undertakings or concerted practices which have as their object or effect the prevention, restriction or

distortion of competition within Singapore are prohibited unless they are exempt in accordance with the provisions of this Part.

(2) For the purposes of subsection (1), agreements, decisions or concerted practices may, in particular, have the object or effect of preventing, restricting or distorting competition within Singapore if they —

- (a) directly or indirectly fix purchase or selling prices or any other trading conditions;
- (b) limit or control production, markets, technical development or investment;
- (c) share markets or sources of supply;
- (d) apply dissimilar conditions to equivalent transactions with other trading parties, thereby placing them at a competitive disadvantage; or
- (e) make the conclusion of contracts subject to acceptance by the other parties of supplementary obligations which, by their nature or according to commercial usage, have no connection with the subject of such contracts.

(3) Any provision of any agreement or any decision which is prohibited by subsection (1) shall be void on or after 1st January 2006 to the extent that it infringes that subsection.

(4) Unless the context otherwise requires, a provision of this Act which is expressed to apply to, or in relation to, an agreement shall be read as applying, with the necessary modifications, equally to, or in relation to, a decision by an association of undertakings or a concerted practice.

(5) Subsection (1) shall apply to agreements, decisions and concerted practices implemented before, on or after 1st January 2006.

Excluded agreements

35. The section 34 prohibition shall not apply to such matter as may be specified in the Third Schedule.

Block exemptions

36.—(1) If agreements which fall within a particular category of agreements are, in the opinion of the Commission, likely to be agreements referred to in section 41, the Commission may recommend that the Minister make an order specifying that category for the purposes of this section.

(2) The Minister may make an order giving effect to such a recommendation —

(a) in the form in which the recommendation is made; or

(b) subject to such modifications as he considers appropriate.

(3) An order made under this section is referred to in this Part as a block exemption order.

(4) An agreement which falls within a category specified in a block exemption order shall be exempt from the section 34 prohibition.

(5) An exemption under this section is referred to in this Part as a block exemption.

Block exemption orders

37.—(1) A block exemption order may impose conditions or obligations subject to which a block exemption shall have effect.

(2) A block exemption order may provide —

(a) that breach of a condition imposed by the order shall have the effect of cancelling the block exemption in respect of an agreement as from such date as the Commission may specify;

(b) that if there is a failure to comply with an obligation imposed by the order, the Commission may, by notice in writing, cancel the block exemption in respect of the agreement as from such date as the Commission may specify; and

(c) that if the Commission considers that a particular agreement is not one to which section 41 applies, it may

cancel the block exemption in respect of that agreement as from such date as the Commission may specify.

(3) A block exemption order may provide for a block exemption to have effect from a date earlier than that on which the order is made.

(4) A block exemption order may provide that the order shall cease to have effect at the end of a specified period.

(5) In this section, “specified” means specified in a block exemption order.

Opposition to block exemptions

38.—(1) A block exemption order may provide that a party to an agreement which does not qualify for the block exemption created by the order, but satisfies specified criteria, may notify the Commission of the agreement for the purposes of subsection (2).

(2) An agreement which is notified under any provision included in a block exemption order by virtue of subsection (1) shall be treated, as from the end of the notice period, as falling within a category specified in a block exemption order unless the Commission —

(a) is opposed to it being so treated; and

(b) gives notice in writing to the party concerned of its opposition before the end of that period.

(3) If the Commission gives notice of its opposition under subsection (2), the notification under subsection (1) shall be treated as a notification under section 44.

(4) In this section —

“notice period” means such period as may be specified with a view to giving the Commission sufficient time to consider whether to oppose under subsection (2);

“specified” means specified in a block exemption order.

Procedure for block exemptions

39.—(1) Before making a recommendation under section 36(1), the Commission shall —

- (a) publish details of its proposed recommendation in such a way as the Commission thinks most suitable for bringing it to the attention of those likely to be affected; and
- (b) consider any representations made to the Commission regarding its proposed recommendation.

(2) If the Minister proposes to give effect to such a recommendation subject to modifications, he shall inform the Commission of the proposed modifications and take into account any comments made by the Commission.

Variation and revocation of block exemption orders

40.—(1) If, in the opinion of the Commission, it is appropriate to vary or revoke a block exemption order, the Commission may make a recommendation to that effect to the Minister.

(2) Section 39 shall apply to any proposed recommendation under subsection (1).

(3) Where there has been no recommendation under subsection (1), the Minister shall, before exercising his power to vary or revoke a block exemption order —

- (a) inform the Commission of the proposed variation or revocation; and
- (b) take into account any comments made by the Commission.

Criteria for block exemptions

41. Section 36 shall apply to any agreement which contributes to —

- (a) improving production or distribution; or
- (b) promoting technical or economic progress,

but which does not —

- (i) impose on the undertakings concerned restrictions which are not indispensable to the attainment of those objectives;
- or

- (ii) afford the undertakings concerned the possibility of eliminating competition in respect of a substantial part of the goods or services in question.

Requests for Commission to examine agreements

42.—(1) Sections 43 and 44 provide for an agreement to be examined by the Commission on the application of a party to the agreement who thinks that it may infringe the section 34 prohibition.

(2) The Minister may make regulations to provide —

(a) for the procedure to be followed —

(i) by any person making an application under subsection (1); and

(ii) by the Commission, in considering such an application; and

(b) as to the application of sections 43 to 46 and the procedure referred to in paragraph (a), with such modifications (if any) as may be prescribed, in cases where the Commission —

(i) has given a direction withdrawing an exclusion; or

(ii) is considering whether to give such a direction.

Notification for guidance

43.—(1) A party to an agreement who applies for the agreement to be examined under this section shall —

(a) notify the Commission of the agreement; and

(b) apply to it for guidance.

(2) On an application under this section, the Commission may give the applicant guidance as to whether or not, in its view, the agreement is likely to infringe the section 34 prohibition.

(3) If the Commission considers that the agreement is likely to infringe the section 34 prohibition if it is not exempt, its guidance may indicate whether the agreement is likely to be exempt from the prohibition under a block exemption.

(4) If an agreement to which the section 34 prohibition applies has been notified to the Commission under this section, no penalty shall be imposed under this Part in respect of any infringement of the prohibition by the agreement which occurs during the period —

- (a) beginning with the date on which the notification was given; and
- (b) ending with such date as may be specified in a notice in writing given to the applicant by the Commission when the application has been determined.

(5) The date specified in a notice under subsection (4)(b) shall not be earlier than the date on which the notice is given.

Notification for decision

44.—(1) A party to an agreement who applies for the agreement to be examined under this section shall —

- (a) notify the Commission of the agreement; and
- (b) apply to it for a decision.

(2) On an application under this section, the Commission may make a decision as to —

- (a) whether the section 34 prohibition has been infringed; and
- (b) if it has not been infringed, whether that is because of the effect of an exclusion or because the agreement is exempt from the prohibition.

(3) If an agreement to which the section 34 prohibition applies has been notified to the Commission under this section, no penalty shall be imposed under this Part in respect of any infringement of the prohibition by the agreement which occurs during the period —

- (a) beginning with the date on which the notification was given; and
- (b) ending with such date as may be specified in a notice in writing given to the applicant by the Commission when the application has been determined.

(4) The date specified in a notice under subsection (3)(b) shall not be earlier than the date on which the notice is given.

Effect of guidance

45.—(1) This section shall apply to an agreement if the Commission has determined an application under section 43 by giving guidance that —

- (a) the agreement is unlikely to infringe the section 34 prohibition, regardless of whether or not it is exempt; or
- (b) the agreement is likely to be exempt under a block exemption.

(2) The Commission shall take no further action in relation to the section 34 prohibition with respect to an agreement to which this section applies, unless —

- (a) it has reasonable grounds for believing that there has been a material change of circumstance since it gave its guidance;
- (b) it has reasonable grounds for suspecting that the information on which it based its guidance was incomplete, false or misleading in a material particular;
- (c) one of the parties to the agreement applies to it for a decision under section 44 with respect to the agreement; or
- (d) a complaint about the agreement has been made to it by a person who is not a party to the agreement.

[23/2007 wef 01/07/2007]

(3) No penalty may be imposed under this Part in respect of any infringement of the section 34 prohibition by an agreement to which this section applies.

(4) The Commission may remove the immunity given by subsection (3) if —

- (a) it takes action under this Part with respect to the agreement in one of the circumstances mentioned in subsection (2);
- (b) it considers that it is likely that the agreement will infringe the section 34 prohibition; and

- (c) it gives notice in writing to the party on whose application the guidance was given that it is removing the immunity as from the date specified in its notice.

(5) If the Commission has reasonable grounds for suspecting that information —

- (a) on which it based its guidance; and
- (b) which was provided to it by a party to the agreement,

was incomplete, false or misleading in a material particular, the date specified in a notice under subsection (4)(c) may be earlier than the date on which the notice is given.

Effect of decision that section 34 prohibition has not been infringed

46.—(1) This section shall apply to an agreement if the Commission has determined an application under section 44 by making a decision that the agreement has not infringed the section 34 prohibition.

(2) The Commission shall take no further action in relation to the section 34 prohibition with respect to the agreement unless —

- (a) it has reasonable grounds for believing that there has been a material change of circumstance since it gave its decision; or
- (b) it has reasonable grounds for suspecting that the information on which it based its decision was incomplete, false or misleading in a material particular.

[23/2007 wef 01/07/2007]

(3) No penalty may be imposed under this Part in respect of any infringement of the section 34 prohibition by an agreement to which this section applies.

(4) The Commission may remove the immunity given by subsection (3) if —

- (a) it takes action under this Part with respect to the agreement in one of the circumstances mentioned in subsection (2);
- (b) it considers that it is likely that the agreement will infringe the section 34 prohibition; and

- (c) it gives notice in writing to the party on whose application the decision was made that it is removing the immunity as from the date specified in its notice.

(5) If the Commission has reasonable grounds for suspecting that information —

- (a) on which it based its decision; and
- (b) which was provided to it by a party to the agreement,

was incomplete, false or misleading in a material particular, the date specified in a notice under subsection (4)(c) may be earlier than the date on which the notice is given.

Division 3 — Abuse of dominant position

Abuse of dominant position

47.—(1) Subject to section 48, any conduct on the part of one or more undertakings which amounts to the abuse of a dominant position in any market in Singapore is prohibited.

(2) For the purposes of subsection (1), conduct may, in particular, constitute such an abuse if it consists in —

- (a) predatory behaviour towards competitors;
- (b) limiting production, markets or technical development to the prejudice of consumers;
- (c) applying dissimilar conditions to equivalent transactions with other trading parties, thereby placing them at a competitive disadvantage; or
- (d) making the conclusion of contracts subject to acceptance by the other parties of supplementary obligations which, by their nature or according to commercial usage, have no connection with the subject of the contracts.

(3) In this section, “dominant position” means a dominant position within Singapore or elsewhere.

Excluded cases

48. The section 47 prohibition shall not apply to such matter as may be specified in the Third Schedule.

Requests for Commission to consider conduct

49.—(1) Sections 50 and 51 provide for conduct of a person to be considered by the Commission on the application of that person who thinks the conduct may infringe the section 47 prohibition.

(2) The Minister may make regulations to provide for the procedure to be followed —

- (a) by any person making an application under subsection (1); and
- (b) by the Commission, in considering such an application.

Notification for guidance

50.—(1) A person who applies for conduct to be considered under this section shall —

- (a) notify the Commission of the conduct; and
- (b) apply to it for guidance.

(2) On an application under this section, the Commission may give the applicant guidance as to whether or not, in its view, the conduct is likely to infringe the section 47 prohibition.

Notification for decision

51.—(1) A person who applies for conduct to be considered under this section shall —

- (a) notify the Commission of the conduct; and
- (b) apply to it for a decision.

(2) On an application under this section, the Commission may make a decision as to —

- (a) whether the section 47 prohibition has been infringed; and
- (b) if it has not been infringed, whether that is because of the effect of an exclusion.

Effect of guidance

52.—(1) This section shall apply to conduct if the Commission has determined an application under section 50 by giving guidance that the conduct is unlikely to infringe the section 47 prohibition.

(2) The Commission shall take no further action in relation to the section 47 prohibition with respect to the conduct to which this section applies, unless —

- (a) it has reasonable grounds for believing that there has been a material change of circumstance since it gave its guidance;
- (b) it has reasonable grounds for suspecting that the information on which it based its guidance was incomplete, false or misleading in a material particular; or
- (c) a complaint about the conduct has been made to it.

[23/2007 wef 01/07/2007]

(3) No penalty may be imposed under this Part in respect of any infringement of the section 47 prohibition by conduct to which this section applies.

(4) The Commission may remove the immunity given by subsection (3) if —

- (a) it takes action under this Part with respect to the conduct in one of the circumstances mentioned in subsection (2);
- (b) it considers that it is likely that the conduct will infringe the section 47 prohibition; and
- (c) it gives notice in writing to the undertaking on whose application the guidance was given that it is removing the immunity as from the date specified in its notice.

(5) If the Commission has reasonable grounds for suspecting that information —

- (a) on which it based its guidance; and
- (b) which was provided to it by an undertaking engaging in the conduct,

was incomplete, false or misleading in a material particular, the date specified in a notice under subsection (4)(c) may be earlier than the date on which the notice is given.

Effect of decision that section 47 prohibition has not been infringed

53.—(1) This section shall apply to conduct if the Commission has determined an application under section 51 by making a decision that the conduct has not infringed the section 47 prohibition.

(2) The Commission shall take no further action in relation to the section 47 prohibition with respect to the conduct unless —

- (a) it has reasonable grounds for believing that there has been a material change of circumstance since it gave its decision; or
- (b) it has reasonable grounds for suspecting that the information on which it based its decision was incomplete, false or misleading in a material particular.

[23/2007 wef 01/07/2007]

(3) No penalty may be imposed under this Part in respect of any infringement of the section 47 prohibition by conduct to which this section applies.

(4) The Commission may remove the immunity given by subsection (3) if —

- (a) it takes action under this Part with respect to the conduct in one of the circumstances mentioned in subsection (2);
- (b) it considers that it is likely that the conduct will infringe the section 47 prohibition; and
- (c) it gives notice in writing to the undertaking on whose application the decision was made that it is removing the immunity as from the date specified in its notice.

(5) If the Commission has reasonable grounds for suspecting that information —

- (a) on which it based its decision; and

- (b) which was provided to it by an undertaking engaging in the conduct,

was incomplete, false or misleading in a material particular, the date specified in a notice under subsection (4)(c) may be earlier than the date on which the notice is given.

Division 4 — Mergers

[23/2007 wef 01/07/2007]

Mergers

54.—(1) Subject to section 55, mergers that have resulted, or may be expected to result, in a substantial lessening of competition within any market in Singapore for goods or services are prohibited.

(2) For the purposes of this Part, a merger occurs if —

- (a) 2 or more undertakings, previously independent of one another, merge;
- (b) one or more persons or other undertakings acquire direct or indirect control of the whole or part of one or more other undertakings; or
- (c) the result of an acquisition by one undertaking (the first undertaking) of the assets (including goodwill), or a substantial part of the assets, of another undertaking (the second undertaking) is to place the first undertaking in a position to replace or substantially replace the second undertaking in the business or, as appropriate, the part concerned of the business in which that undertaking was engaged immediately before the acquisition.

(3) For the purposes of this Part, control, in relation to an undertaking, shall be regarded as existing if, by reason of rights, contracts or any other means, or any combination of rights, contracts or other means, decisive influence is capable of being exercised with regard to the activities of the undertaking and, in particular, by —

- (a) ownership of, or the right to use all or part of, the assets of an undertaking; or

(b) rights or contracts which enable decisive influence to be exercised with regard to the composition, voting or decisions of the organs of an undertaking.

(4) For the purposes of this Part, control is acquired by any person or other undertaking if he or it —

(a) becomes a holder of the rights or contracts, or entitled to use the other means, referred to in subsection (3); or

(b) although not becoming such a holder or entitled to use those other means, acquires the power to exercise the rights derived therefrom.

(5) The creation of a joint venture to perform, on a lasting basis, all the functions of an autonomous economic entity shall constitute a merger falling within subsection (2)(b).

(6) In determining whether influence of the kind referred to in subsection (3) is capable of being exercised, regard shall be had to all the circumstances of the matter and not solely to the legal effect of any instrument, deed, transfer, assignment or other act done or made.

(7) For the purposes of this Part, a merger shall not be deemed to occur if —

(a) the person acquiring control is a receiver or liquidator acting as such or is an underwriter acting as such;

(b) all of the undertakings involved in the merger are, directly or indirectly, under the control of the same undertaking;

(c) control is acquired solely as a result of a testamentary disposition, intestacy or the right of survivorship under a joint tenancy; or

(d) control is acquired by an undertaking referred to in subsection (8) in the circumstances specified in subsection (9).

(8) The undertaking referred to in subsection (7)(d) is an undertaking the normal activities of which include the carrying out of transactions and dealings in securities for its own account or for the account of others.

- (9) The circumstances referred to in subsection (7)(d) are that —
- (a) the control concerned is constituted by the undertaking's holding, on a temporary basis, securities acquired in another undertaking; and
 - (b) any exercise by the undertaking of voting rights in respect of those securities, whilst that control subsists —
 - (i) is for the purpose of arranging for the disposal, within the specified period, of all or part of the other undertaking or its assets or securities; and
 - (ii) is not for the purpose of determining the manner in which any activity of the other undertaking, being an activity that could affect competition in markets for goods or services in Singapore, is carried on.
- (10) In subsection (9), “specified period” means —
- (a) the period of 12 months from the date on which control of the other undertaking was acquired; or
 - (b) if in a particular case the undertaking shows that it is not reasonably possible to effect the disposal concerned within the period referred to in paragraph (a), within such longer period as the Commission determines and specifies with respect to that case.

[23/2007 wef 01/07/2007]

Excluded mergers

55. The section 54 prohibition shall not apply to any merger specified in the Fourth Schedule.

[23/2007 wef 01/07/2007]

Requests for Commission to consider anticipated mergers and mergers

56.—(1) Section 57 provides for an anticipated merger to be considered by the Commission on the application of a party to that anticipated merger who thinks the anticipated merger, if carried into effect, may infringe the section 54 prohibition.

(2) Section 58 provides for a merger to be considered by the Commission on the application of a party involved in that merger who thinks the merger may infringe the section 54 prohibition.

(3) The Minister may by regulations provide —

(a) that only such anticipated mergers as are prescribed may be notified to the Commission under section 57; and

(b) for the procedure to be followed —

(i) by any party making an application under section 57 or 58; and

(ii) by the Commission, in considering such an application.

[23/2007 wef 01/07/2007]

Notification of anticipated merger

57.—(1) A party to an anticipated merger of the relevant type which applies for the anticipated merger to be considered under this section shall —

(a) notify the Commission of the anticipated merger; and

(b) apply to it for a decision.

(2) Subject to subsections (3) and (5) and sections 60A and 60B, on an application under this section, the Commission may make a decision as to —

(a) whether the section 54 prohibition will be infringed by the anticipated merger, if carried into effect; and

(b) if it will not be infringed, whether it is —

(i) because of the effect of an exclusion which will apply if the anticipated merger is carried into effect;

(ii) because the anticipated merger, if carried into effect, is exempted from the application of the prohibition under subsection (3); or

(iii) because a commitment has been accepted pursuant to section 60A.

(3) Where the Commission proposes to make a decision that the section 54 prohibition will be infringed by an anticipated merger, if carried into effect, the Commission shall give written notice to the party who applied for a decision on the anticipated merger and the party may, within 14 days of the date of the notice, apply to the Minister for the anticipated merger, if carried into effect, to be exempted from the section 54 prohibition on the ground of any public interest consideration.

(4) The decision of the Minister made under subsection (3) shall be final.

(5) Where the Minister exempts an anticipated merger under subsection (3), the Commission may make a decision under subsection (2)(b)(ii).

(6) The Minister may revoke the exemption of an anticipated merger granted under subsection (3) if he has reasonable grounds for suspecting that the information on which he based his decision was incomplete, false or misleading in a material particular.

(7) Subject to subsection (8), where the Commission makes a decision that an anticipated merger, if carried into effect, will not infringe the section 54 prohibition, the Commission may, if it thinks fit, state that the decision shall be valid only for the period it specifies therein.

(8) Before the expiry of the period referred to in subsection (7), if any, an application may be made by all parties to the anticipated merger who applied to the Commission for a decision on the anticipated merger under this section for that period to be extended.

(9) Where an application for an anticipated merger to be considered has been made to the Commission in accordance with subsection (1) and the anticipated merger is carried into effect before the Commission makes a decision under subsection (2) in respect thereof, the application relating to the anticipated merger —

- (a) may be treated by the Commission as if it were an application for the resulting merger to be considered made in accordance with section 58; and

(b) the Commission may make a decision under section 58 in respect of the resulting merger.

(10) For the purpose of subsection (9), the Commission may make a decision under section 58(2)(b)(ii) (read with section 58(5)) in respect of the merger referred to in subsection (9), notwithstanding the exemption was granted by the Minister under subsection (3) in respect of the anticipated merger.

(11) Notwithstanding subsection (9), the Commission may refuse to make any decision in respect of a merger referred to therein and require any party involved in the merger to apply to the Commission for the merger to be considered under section 58(1).

(12) In this section, “an anticipated merger of the relevant type” means an anticipated merger of the type prescribed by regulations made under section 56(3)(a).

[23/2007 wef 01/07/2007]

Notification of merger

58.—(1) A party involved in a merger which applies for the merger to be considered under this section shall —

- (a) notify the Commission of the merger; and
- (b) apply to it for a decision.

(2) Subject to subsections (3) and (5) and sections 60A and 60B, on an application under this section, the Commission may make a decision as to —

- (a) whether the section 54 prohibition has been infringed; and
- (b) if it has not been infringed, whether that is —
 - (i) because of the effect of an exclusion;
 - (ii) because the merger is exempted from the prohibition under subsection (3); or
 - (iii) because a commitment has been accepted pursuant to section 60A.

(3) Where the Commission proposes to make a decision that the section 54 prohibition has been infringed, the Commission shall give written notice to —

- (a) the party who applied for a decision on the merger; or
- (b) in a case where section 57(9) applies, the party who applied for a decision on the anticipated merger (which was carried into effect) or, where that party no longer exists, the merged entity,

and the party or merged entity so notified by the Commission may, within 14 days of the date of the notice, apply to the Minister for the merger to be exempted from the section 54 prohibition on the ground of any public interest consideration.

(4) The decision of the Minister made under subsection (3) shall be final.

(5) Where the Minister exempts a merger under subsection (3), the Commission may make a decision under subsection (2)(b)(ii).

(6) The Minister may revoke the exemption of a merger granted under subsection (3) if he has reasonable grounds for suspecting that the information on which he based his decision was incomplete, false or misleading in a material particular.

(7) A reference in any provision of this Act to an application or a notification under section 58 shall include a reference to an application or a notification under section 57 that the Commission treats as an application or a notification under section 58 pursuant to section 57(9).

[23/2007 wef 01/07/2007]

Interim measures in relation to notifications of anticipated mergers and mergers

58A.—(1) If, in respect of an application under section 57 or 58, the Commission has reasonable grounds for suspecting that —

- (a) the section 54 prohibition will be infringed by an anticipated merger, if carried into effect; or
- (b) the section 54 prohibition has been infringed by a merger,

but has not completed its consideration of the matter, and the Commission considers that it is necessary for it to act under this section —

- (i) for the purpose of preventing any action that may prejudice —
 - (A) the consideration of the anticipated merger or merger;
or
 - (B) the giving of any direction under section 69; or
- (ii) as a matter of urgency for the purpose —
 - (A) of preventing serious, irreparable damage to a particular person or category of persons; or
 - (B) of protecting the public interest,

the Commission may give such directions as it considers appropriate for that purpose.

(2) Before giving a direction under this section, the Commission shall —

- (a) give written notice to the person to whom it proposes to give the direction; and
- (b) give that person an opportunity to make representations.

(3) A notice under subsection (2) shall indicate the nature of the direction which the Commission is proposing to give and its reasons for wishing to give it.

(4) A direction given under this section shall have effect while subsection (1) applies, but may be replaced if the circumstances permit by a direction under section 69.

(5) Sections 69(2)(ba)(i) and (c)(i) and 85 shall also apply to directions given under this section.

[23/2007 wef 01/07/2007]

Effect of decision that anticipated merger, if carried into effect, will not infringe section 54 prohibition

59.—(1) This section shall apply to an anticipated merger in respect of which the Commission has determined an application under

section 57 by making a decision that the anticipated merger, if carried into effect, will not infringe the section 54 prohibition.

(2) The Commission shall take no further action in relation to the section 54 prohibition with respect to the anticipated merger (including where the anticipated merger is carried into effect, or if the Commission's decision is valid for a specified period, where the anticipated merger is carried into effect within that period) unless —

- (a) it has reasonable grounds for suspecting that any information on which it based its decision (which may include information on the basis of which it accepted a commitment) was incomplete, false or misleading in a material particular; or
- (b) it has reasonable grounds for suspecting that a party who provided a commitment has failed to adhere to one or more of the terms of the commitment.

(3) Action that may be taken in respect of the circumstances referred to in subsection (2) may include the revocation of the decision that the anticipated merger, if carried into effect, will not infringe the section 54 prohibition.

(4) No penalty may be imposed under this Part in respect of any infringement of the section 54 prohibition by the anticipated merger to which this section applies, if carried into effect or, where the Commission's decision is valid for a specified period, if carried into effect within that period.

(5) The Commission may remove the immunity given by subsection (4) if —

- (a) it takes action under this Part with respect to one of the circumstances referred to in subsection (2);
- (b) it considers that it is likely that the anticipated merger, if carried into effect, or the resulting merger will infringe the section 54 prohibition; and
- (c) it gives notice in writing to the party on whose application the decision was made that it is removing the immunity as from the date specified in its notice.

- (6) If the Commission has reasonable grounds for suspecting that —
- (a) any information on which it based its decision (which may include information on the basis of which it accepted a commitment), and which was provided to it by a party to the anticipated merger, was incomplete, false or misleading in a material particular; or
 - (b) a party who provided a commitment has failed to adhere to one or more of the terms of the commitment,

the date specified in a notice under subsection (5)(c) may be earlier than the date on which the notice is given.

- (7) Where —
- (a) the Commission has made a decision that an anticipated merger, if carried into effect, will not infringe the section 54 prohibition; and
 - (b) the merger resulting from a purported carrying into effect of the anticipated merger is materially different from the anticipated merger,

nothing in this section shall prevent the Commission from taking any action in relation to the section 54 prohibition in respect of the merger.

[23/2007 wef 01/07/2007]

Effect of decision that merger has not infringed section 54 prohibition

60.—(1) This section shall apply to a merger if the Commission has determined an application under section 58 by making a decision that the merger has not infringed the section 54 prohibition.

(2) The Commission shall take no further action in relation to the section 54 prohibition with respect to the merger unless —

- (a) it has reasonable grounds for suspecting that any information on which it based its decision (which may include information on the basis of which it accepted a commitment) was incomplete, false or misleading in a material particular; or

- (b) it has reasonable grounds for suspecting that a party who provided a commitment has failed to adhere to one or more of the terms of the commitment.
- (3) Action that may be taken in respect of the circumstances referred to in subsection (2) may include the revocation of the decision that the merger has not infringed the section 54 prohibition.
- (4) No penalty may be imposed under this Part in respect of any infringement of the section 54 prohibition by a merger to which this section applies.
- (5) The Commission may remove the immunity given by subsection (4) if —
- (a) it takes action under this Part with respect to the merger in one of the circumstances mentioned in subsection (2);
 - (b) it considers that it is likely that the merger will infringe the section 54 prohibition; and
 - (c) it gives notice in writing to —
 - (i) the party on whose application the decision was made; or
 - (ii) in a case where section 57(9) applies, the party who applied for a decision on the anticipated merger (which was carried into effect) or, where that party no longer exists, the merged entity,that it is removing the immunity as from the date specified in its notice.
- (6) If the Commission has reasonable grounds for suspecting that —
- (a) any information on which it based its decision (which may include information on the basis of which it accepted a commitment), and which was provided to it by a party involved in the merger, was incomplete, false or misleading in a material particular; or
 - (b) a party who provided a commitment has failed to adhere to one or more of the terms of the commitment,

the date specified in a notice under subsection (5)(c) may be earlier than the date on which the notice is given.

[23/2007 wef 01/07/2007]

Division 4A — Commitments

Commitments

60A.—(1) The Commission may, at any time before making a decision pursuant to an application under section 57 or 58 or an investigation under section 62(1)(c) or (d) as to whether —

(a) the section 54 prohibition will be infringed by an anticipated merger, if carried into effect; or

(b) the section 54 prohibition has been infringed by a merger,

accept from such person as it thinks appropriate, a commitment to take or refrain from taking such action as it considers appropriate for the purpose of remedying, mitigating or preventing the substantial lessening of competition or any adverse effect which —

(i) may be expected to result from the anticipated merger, if carried into effect; or

(ii) has resulted or may be expected to result from the merger.

(2) A commitment shall come into force on the date specified by the Commission when it is accepted.

(3) The Commission may, at any time when a commitment is in force, accept —

(a) a variation of the commitment; or

(b) another commitment in substitution,

for the purpose referred to in subsection (1).

(4) A commitment may be released by the Commission where it has reasonable grounds for believing that the commitment is no longer necessary or appropriate for the purpose referred to in subsection (1).

(5) Before accepting, varying, substituting or releasing a commitment, the Commission shall, except in exceptional circumstances, consult with such person as it thinks appropriate.

[23/2007 wef 01/07/2007]

Effect of commitments

60B.—(1) Where the Commission has accepted a commitment under section 60A, and subject to subsection (2), the Commission shall make a decision that —

- (a) the section 54 prohibition will not be infringed by an anticipated merger, if carried into effect; or
- (b) the section 54 prohibition has not been infringed by a merger,

as the case may be.

(2) Nothing in subsection (1) shall prevent the Commission from revoking the decision already made, commencing or continuing any investigation, or making a decision or giving a direction, where —

- (a) it has reasonable grounds for suspecting that any information on the basis of which it accepted a commitment was incomplete, false or misleading in a material particular; or
- (b) it has reasonable grounds for suspecting that a party who provided a commitment has failed to adhere to one or more of the terms of the commitment.

(3) If the Commission revokes a decision referred to in subsection (1), the commitment shall be treated, unless otherwise stated, as released from the date of that revocation.

(4) The Commission may review the effectiveness of commitments it has accepted under section 60A in such circumstances as it considers appropriate.

[23/2007 wef 01/07/2007]

*Division 5 — Enforcement***Guidelines on enforcement of Part**

61.—(1) The Commission may, from time to time and with a view to enabling any person to order his affairs in compliance with the provisions of this Part, cause to be published in the *Gazette* guidelines indicating the manner in which the Commission will interpret, and give effect to, the provisions of this Part.

(2) For the purpose of preparing any guidelines under subsection (1), the Commission may consult with such persons as it thinks appropriate.

(3) Where the guidelines would apply to an industry or a sector of industry that is subject to the regulation and control of another regulatory authority, the Commission shall, in preparing those guidelines, consult with that regulatory authority.

(4) Guidelines published under this section shall not be binding on the Commission.

Power to require documents or information

61A.—(1) Where the Commission —

- (a) has reasonable grounds for suspecting that any feature, or combination of features, of a market in Singapore for goods or services prevents, restricts or distorts competition in connection with the supply or acquisition of any goods or services in Singapore; or
- (b) in considering an application for decision filed pursuant to section 44, 51, 57 or 58, has reasonable grounds for suspecting that —
 - (i) the section 34 prohibition has been infringed by any agreement;
 - (ii) the section 47 prohibition has been infringed by any conduct;
 - (iii) the section 54 prohibition will be infringed by any anticipated merger, if carried into effect; or
 - (iv) the section 54 prohibition has been infringed by any merger,

the Commission may, by notice in writing to any person, require the person to produce to the Commission a specified document, or to provide the Commission with specified information, which the Commission considers relates to any matter relevant to such purposes.

- (2) A notice under subsection (1) shall indicate —
- (a) the purpose for which the specified document or specified information is required by the Commission; and
 - (b) the nature of the offences created by sections 75 to 78.
- (3) The Commission may specify in the notice —
- (a) the time and place at which any document is to be produced or any information is to be provided; and
 - (b) the manner and form in which it is to be produced or provided.
- (4) The power under this section to require a person to produce a document includes the power —
- (a) if the document is produced —
 - (i) to take copies of it or extracts from it; and
 - (ii) to require such person, or any person who is a present or past officer of his, or is or was at any time employed by him, to provide an explanation of the document; or
 - (b) if the document is not produced, to require such person to state, to the best of his knowledge and belief, where it is.
- (5) For the purposes of subsection (1)(a), any reference to a feature of a market in Singapore for goods or services shall be construed as a reference to —
- (a) the structure of the market concerned or any aspect of that structure;
 - (b) any conduct (whether or not in the market concerned) of one or more than one person who supplies or acquires goods or services in the market concerned; or
 - (c) any conduct relating to the market concerned of customers of any person who supplies or acquires goods or services,
- and, in this subsection, “conduct” includes any failure to act (whether or not intentional) and any other unintentional conduct.

- (6) In subsections (1) and (2), “specified” means —
- (a) specified or described in the notice; or
 - (b) falling within a category which is specified or described in the notice.

[23/2007 wef 01/07/2007]

Power to investigate

62.—(1) The Commission may conduct an investigation if there are reasonable grounds for suspecting that —

- (a) the section 34 prohibition has been infringed by any agreement;
- (b) the section 47 prohibition has been infringed by any conduct;
- (c) the section 54 prohibition will be infringed by any anticipated merger, if carried into effect; or
- (d) the section 54 prohibition has been infringed by any merger.

[23/2007 wef 01/07/2007]

(2) For the purpose of subsection (1), the Commission may appoint an inspector to conduct the investigation.

Power when conducting investigation

63.—(1) For the purposes of an investigation under section 62, the Commission or the inspector may, by notice in writing to any person, require that person to produce to the Commission or the inspector a specified document, or to provide the Commission or the inspector with specified information, which the Commission or the inspector considers relates to any matter relevant to the investigation.

(2) A notice under subsection (1) shall indicate —

- (a) the subject matter and purpose of the investigation; and
- (b) the nature of the offences created by sections 75 to 78.

(3) The Commission or the inspector may also specify in the notice —

- (a) the time and place at which any document is to be produced or any information is to be provided; and
 - (b) the manner and form in which it is to be produced or provided.
- (4) The power under this section to require a person to produce a document includes the power —
- (a) if the document is produced —
 - (i) to take copies of it or extracts from it; and
 - (ii) to require such person, or any person who is a present or past officer of his, or is or was at any time employed by him, to provide an explanation of the document; or
 - (b) if the document is not produced, to require such person to state, to the best of his knowledge and belief, where it is.
- (5) In subsection (1), “specified” means —
- (a) specified, or described, in the notice; or
 - (b) falling within a category which is specified, or described, in the notice.

Power to enter premises without warrant

64.—(1) In connection with an investigation under section 62 —

- (a) any officer of the Commission who is authorised by the Commission to do so (an investigating officer) and such other officers or persons as the Commission has authorised in writing to accompany the investigating officer (authorised person); and
- (b) any inspector and such other person as the inspector may require,

may enter any premises.

[23/2007 wef 01/07/2007]

(2) No investigating officer or inspector, and no authorised person or person required by the inspector respectively, shall enter any premises in the exercise of the powers under this section unless the

investigating officer or the inspector, as the case may be, has given the occupier of the premises a written notice which —

- (a) gives at least 2 working days' notice of the intended entry;
- (b) indicates the subject matter and purpose of the investigation; and
- (c) indicates the nature of the offences created by sections 75 to 78.

[23/2007 wef 01/07/2007]

(3) Subsection (2) shall not apply —

- (a) if the investigating officer or inspector has reasonable grounds for suspecting that the premises are, or have been, occupied by an undertaking which is being investigated in relation to —
 - (i) an agreement referred to in section 34;
 - (ii) conduct referred to in section 47; or
 - (iii) an anticipated merger, or a merger referred to in section 54; or

[23/2007 wef 01/07/2007]

- (b) if the investigating officer or inspector has taken all such steps as are reasonably practicable to give notice but has not been able to do so.

(4) Where subsection (3) applies, the power of entry conferred by subsection (1) shall be exercised —

- (a) in the case of an investigating officer and any authorised person, upon production of —
 - (i) evidence of the investigating officer's authorisation and the authorisation of every authorised person accompanying him; and
 - (ii) a document containing the information referred to in subsection (2)(b) and (c); and

[23/2007 wef 01/07/2007]

[23/2007 wef 01/07/2007]

- (b) in the case of an inspector and any person required by him, upon production of —

(i) evidence of the inspector's appointment; and
[23/2007 wef 01/07/2007]

(ii) a document containing the information referred to in subsection (2)(b) and (c).

[23/2007 wef 01/07/2007]

(5) An investigating officer, an authorised person, an inspector or a person required by the inspector entering any premises under this section may —

(a) take with him such equipment as appears to him to be necessary;

(b) require any person on the premises —

(i) to produce any document which he considers relates to any matter relevant to the investigation; and

(ii) if the document is produced, to provide an explanation of it;

(c) require any person to state, to the best of his knowledge and belief, where any such document is to be found;

(d) take copies of, or extracts from, any document which is produced;

(e) require any information which is stored in any electronic form and is accessible from the premises and which he considers relates to any matter relevant to the investigation, to be produced in a form —

(i) in which it can be taken away; and

(ii) in which it is visible and legible; and

[23/2007 wef 01/07/2007]

(f) take any step which appears to be necessary for the purpose of preserving or preventing interference with any document which he considers relates to any matter relevant to the investigation.

[40/2005]

[23/2007 wef 01/07/2007]

Power to enter premises under warrant

65.—(1) The Commission or any inspector may apply to a court for a warrant and the court may issue such a warrant if it is satisfied that —

- (a) there are reasonable grounds for suspecting that there are on any premises documents —
 - (i) the production of which has been required under section 63 or 64; and
 - (ii) which have not been produced as required;
- (b) there are reasonable grounds for suspecting that —
 - (i) there are on any premises documents which the Commission or the inspector has power under section 63 to require to be produced; and
 - (ii) if the documents were required to be produced, they would not be produced but would be concealed, removed, tampered with or destroyed; or
- (c) an investigating officer, an authorised person, an inspector or a person required by the inspector has attempted to enter the premises in the exercise of his powers under section 64 but has been unable to do so and that there are reasonable grounds for suspecting that there are on the premises documents the production of which could have been required under that section.

[23/2007 wef 01/07/2007]

(2) A warrant under this section shall authorise a named officer, and —

- (a) in the case of an investigation conducted by the Commission, such other officers or persons as the Commission has authorised in writing to accompany the named officer; and
- (b) in the case of an investigation conducted by an inspector, such other persons as the inspector may require,

to do all or any of the following:

- (i) to enter the premises specified in the warrant, using such force as is reasonably necessary for the purpose;
- (ii) to search any person on those premises if there are reasonable grounds for believing that that person has in his possession any document, equipment or article which has a bearing on the investigation;
- (iii) to search the premises and take copies of, or extracts from, any document appearing to be of a kind in respect of which the application under subsection (1) was granted (the relevant kind);
- (iv) to take possession of any document appearing to be of the relevant kind if —
 - (A) such action appears to be necessary for preserving the document or preventing interference with it; or
 - (B) it is not reasonably practicable to take copies of the document on the premises;
- (v) to take any other step which appears to be necessary for the purpose mentioned in paragraph (iv) (A);
- (vi) to require any person to provide an explanation of any document appearing to be of the relevant kind or to state, to the best of his knowledge and belief, where it may be found;
- (vii) to require any information which is stored in any electronic form and is accessible from the premises and which he considers relates to any matter relevant to the investigation, to be produced in a form —
 - (A) in which it can be taken away; and
 - (B) in which it is visible and legible; and

[23/2007 wef 01/07/2007]
- (viii) to remove from those premises for examination any equipment or article which relates to any matter relevant to the investigation.

(3) If, in the case of a warrant under subsection (1)(b), the court is satisfied that it is reasonable to suspect that there are also on the premises other documents relating to the investigation concerned, the warrant shall also authorise the actions mentioned in subsection (2) to be taken in relation to any such document.

(4) Where possession of any document is taken under subsection (2)(iv) or (3), the named officer may, at the request of the person from whom possession of the document was taken, provide such person with a copy of the document.

(5) A named officer may allow any equipment or article which has a bearing on an investigation and which may be removed from any premises for examination under subsection (2)(viii) to be retained on those premises subject to such conditions as the named officer may require.

[23/2007 wef 01/07/2007]

(6) Any person who fails to comply with any condition imposed under subsection (5) shall be guilty of an offence.

(7) A warrant issued under this section shall indicate —

- (a) the subject matter and purpose of the investigation; and
- (b) the nature of the offences created by sections 75 to 78,

and shall continue in force until the end of the period of one month beginning from the day on which it is issued.

(8) The powers conferred by this section shall not be exercised except upon production of a warrant issued under this section.

(9) Any person entering premises by virtue of a warrant under this section may take with him such equipment as appears to him to be necessary.

(10) If there is no one at the premises when the named officer proposes to execute such a warrant, he shall, before executing it —

- (a) take such steps as are reasonable in all the circumstances to inform the occupier of the intended entry; and
- (b) if the occupier is informed, afford him or his legal or other representative a reasonable opportunity to be present when the warrant is executed.

(11) If the named officer is unable to inform the occupier of the intended entry, he shall, when executing the warrant, leave a copy of it in a prominent place on the premises.

(12) On leaving any premises which he has entered by virtue of a warrant under this section, the named officer shall, if the premises are unoccupied or the occupier is temporarily absent, leave them as effectively secured as he found them.

(13) Any document of which possession is taken under subsection (2)(iv) may be retained for a period of 3 months.

(14) In this section —

“named officer” means —

- (a) an officer of the Commission named in the warrant; or
- (b) the inspector named in the warrant,

as the case may be;

“occupier”, in relation to any premises, means a person whom the named officer reasonably believes is the occupier of those premises.

Self-incrimination and savings for professional legal advisers

66.—(1) A person is not excused from disclosing any information or document to the Commission or, as the case may be, to an investigating officer, such officer or person as the Commission has authorised in writing to accompany the investigating officer, an inspector or a person required by the inspector, under a requirement made of him under any provision of this Act on the ground that the disclosure of the information or document might tend to incriminate him.

[23/2007 wef 01/07/2007]

(2) Where a person claims, before making a statement disclosing information that he is required to under any provision of this Act to the Commission or, as the case may be, to an investigating officer, such officer or person as the Commission has authorised in writing to accompany the investigating officer, an inspector or a person required by the inspector, that the statement might tend to incriminate him, that statement —

- (a) shall not be admissible in evidence against him in criminal proceedings other than proceedings under Part V; but
- (b) shall, for the avoidance of doubt, be admissible in evidence in civil proceedings, including proceedings under this Act.

[23/2007 wef 01/07/2007]

(3) Nothing in this Part shall —

- (a) compel a professional legal adviser to disclose or produce a privileged communication, or a document or other material containing a privileged communication, made by or to him in that capacity; or
- (b) authorise the taking of any such document or other material which is in his possession.

(4) A professional legal adviser who refuses to disclose the information or produce the document or other material referred to in subsection (3) shall nevertheless be obliged to give the name and address (if he knows them) of the person to whom, or by or on behalf of whom, that privileged communication was made.

[40/2005]

Interim measures

67.—(1) If the Commission —

- (a) has reasonable grounds for suspecting that the section 34 prohibition or the section 47 prohibition has been infringed but has not completed its investigations into the matter; and

[23/2007 wef 01/07/2007]

- (b) considers that it is necessary for it to act under this section as a matter of urgency for the purpose —
 - (i) of preventing serious, irreparable damage to a particular person or category of persons; or
 - (ii) of protecting the public interest,

the Commission may give such directions as it considers appropriate for that purpose.

(1A) If the Commission has reasonable grounds for suspecting that the section 54 prohibition —

- (a) will be infringed by an anticipated merger, if carried into effect; or
- (b) has been infringed by a merger,

but has not completed its investigations into the matter, and considers that it is necessary for it to act under this section —

- (i) for the purpose of preventing any action that may prejudice —
 - (A) the investigations; or
 - (B) the giving of any direction under section 69; or
- (ii) as a matter of urgency for the purpose —
 - (A) of preventing serious, irreparable damage to a particular person or category of persons; or
 - (B) of protecting the public interest,

the Commission may give such directions as it considers appropriate for that purpose.

[23/2007 wef 01/07/2007]

(2) Before giving a direction under this section, the Commission shall —

- (a) give written notice to the person to whom it proposes to give the direction; and
- (b) give that person an opportunity to make representations.

(3) A notice under subsection (2) shall indicate the nature of the direction which the Commission is proposing to give and its reasons for wishing to give it.

(4) A direction given under this section shall have effect while subsection (1) or (1A), as the case may be, applies, but may be replaced if the circumstances permit by a direction under section 69.

[23/2007 wef 01/07/2007]

(5) In the case of a suspected infringement of the section 34 prohibition, sections 69(2)(a) and 85 shall also apply to directions given under this section.

(6) In the case of a suspected infringement of the section 47 prohibition, sections 69(2)(b) and 85 shall also apply to directions given under this section.

(7) In the case of a suspected infringement of the section 54 prohibition by an anticipated merger, if carried into effect, or a merger, sections 69(2)(ba)(i) and (c)(i) and 85 shall also apply to directions given under this section.

[23/2007 wef 01/07/2007]

Decision of Commission upon completion of investigation

68.—(1) Where —

- (a) after considering the statements made, or documents or articles produced, in the course of an investigation conducted by it under this Part; or
- (b) in the case of an investigation conducted by an inspector, after considering the report of the inspector,

the Commission proposes to make a decision that the section 34 prohibition has been infringed by any agreement, the section 47 prohibition has been infringed by any conduct, the section 54 prohibition will be infringed by any anticipated merger, if carried into effect, or the section 54 prohibition has been infringed by any merger, the Commission shall —

- (i) give written notice to the person likely to be affected by such decision; and
- (ii) give such person an opportunity to make representations to the Commission.

[23/2007 wef 01/07/2007]

(2) Subject to subsections (3) and (5), upon considering any representation made to the Commission under subsection (1)(ii), the Commission may, as it thinks fit, make a decision that —

- (a) the section 34 prohibition has been infringed by any agreement;
- (b) the section 47 prohibition has been infringed by any conduct;

- (c) the section 54 prohibition will be infringed by any anticipated merger, if carried into effect; or
- (d) the section 54 prohibition has been infringed by any merger.

[23/2007 wef 01/07/2007]

(3) Where —

- (a) in relation to an anticipated merger, the Commission proposes to make a decision that the section 54 prohibition will be infringed by the anticipated merger, if carried into effect; or
- (b) in relation to a merger, the Commission proposes to make a decision that the section 54 prohibition has been infringed by the merger,

and the Commission has given written notice under subsection (1)(i) to the parties to the anticipated merger or the parties involved in the merger, as the case may be, any such party may, within 14 days of the date of the notice, apply to the Minister for the anticipated merger, if carried into effect, or the merger to be exempted from the section 54 prohibition on the ground of any public interest consideration.

[23/2007 wef 01/07/2007]

(4) The decision of the Minister under subsection (3) shall be final.

(5) Where the Minister exempts an anticipated merger or a merger under subsection (3), the Commission may make a decision that —

- (a) the section 54 prohibition will not be infringed by the anticipated merger, if carried into effect; or
- (b) the section 54 prohibition has not been infringed by the merger.

[23/2007 wef 01/07/2007]

(6) The Minister may revoke the exemption of an anticipated merger or a merger granted under subsection (3) if he has reasonable grounds for suspecting that the information on which he based his decision was incomplete, false or misleading in a material particular.

[23/2007 wef 01/07/2007]

Enforcement of decision of Commission

69.—(1) Where the Commission has made a decision that —

- (a) any agreement has infringed the section 34 prohibition;
- (b) any conduct has infringed the section 47 prohibition;
- (c) any anticipated merger, if carried into effect, will infringe the section 54 prohibition; or
- (d) any merger has infringed the section 54 prohibition,

the Commission may give to such person as it thinks appropriate such directions as it considers appropriate to bring the infringement or the circumstances referred to in paragraph (c) to an end and, where necessary, requiring that person to take such action as is specified in the direction to remedy, mitigate or eliminate any adverse effects of such infringement or circumstances and to prevent the recurrence of such infringement or circumstances.

[23/2007 wef 01/07/2007]

(2) A direction referred to in subsection (1) may, in particular, include provisions —

- (a) where the decision is that any agreement has infringed the section 34 prohibition, requiring parties to the agreement to modify or terminate the agreement;

[23/2007 wef 01/07/2007]

- (b) where the decision is that any conduct has infringed the section 47 prohibition, requiring the person concerned to modify or cease the conduct;

[23/2007 wef 01/07/2007]

(ba) where the decision is that any anticipated merger, if carried into effect, will infringe the section 54 prohibition —

- (i) prohibiting the anticipated merger from being carried into effect;
- (ii) requiring any parties to any agreement that is directly related and necessary to the implementation of the merger (which would result from the anticipated merger being carried into effect) to modify or terminate the agreement, notwithstanding the

agreement is excluded under paragraph 10 of the Third Schedule or the Commission has given guidance or a decision under section 45 or 46, as the case may be, that the agreement is unlikely to infringe, or has not infringed, the section 34 prohibition; and

- (iii) requiring any person concerned with any conduct that is directly related and necessary to the implementation of the merger (which would result from the anticipated merger being carried into effect) to modify or cease that conduct, notwithstanding the conduct is excluded under paragraph 10 of the Third Schedule or the Commission has given guidance or a decision under section 52 or 53, as the case may be, that the conduct is unlikely to infringe, or has not infringed, the section 47 prohibition;

[23/2007 wef 01/07/2007]

- (c) where the decision is that any merger has infringed the section 54 prohibition —
 - (i) requiring the merger to be dissolved or modified in such manner as the Commission may direct;
 - (ii) requiring any parties to any agreement that is directly related and necessary to the implementation of the merger to modify or terminate the agreement, notwithstanding that the agreement is excluded under paragraph 10 of the Third Schedule or the Commission has given guidance or a decision under section 45 or 46, as the case may be, that the agreement is unlikely to infringe, or has not infringed, the section 34 prohibition; and
 - (iii) requiring any person concerned with any conduct that is directly related and necessary to the implementation of the merger to modify or cease that conduct, notwithstanding that the conduct is excluded under paragraph 10 of the Third Schedule

or the Commission has given guidance or a decision under section 52 or 53, as the case may be, that the conduct is unlikely to infringe, or has not infringed, the section 47 prohibition;

[23/2007 wef 01/07/2007]

- (d) where the decision is that any agreement has infringed the section 34 prohibition, any conduct has infringed the section 47 prohibition or any merger has infringed the section 54 prohibition, to pay to the Commission such financial penalty in respect of the infringement as the Commission may determine; and

[23/2007 wef 01/07/2007]

- (e) in any case, requiring any party to an agreement that has infringed the section 34 prohibition, any person whose conduct has infringed the section 47 prohibition, any party to an anticipated merger which, if carried into effect, will infringe the section 54 prohibition or any party involved in a merger that has infringed the section 54 prohibition —

- (i) to enter such legally enforceable agreements as may be specified by the Commission and designed to prevent or lessen the anti-competitive effects which have arisen;
- (ii) to dispose of such operations, assets or shares of such undertaking in such manner as may be specified by the Commission; and
- (iii) to provide a performance bond, guarantee or other form of security on such terms and conditions as the Commission may determine.

[23/2007 wef 01/07/2007]

(3) For the purpose of subsection (2)(d), the Commission may impose a financial penalty only if it is satisfied that the infringement has been committed intentionally or negligently.

[23/2007 wef 01/07/2007]

(4) No financial penalty fixed by the Commission under this section may exceed 10% or such other percentage of such turnover of the business of the undertaking in Singapore for each year of infringement

for such period, up to a maximum of 3 years, as the Minister may, by order published in the *Gazette*, prescribe.

(5) The Commission shall, in any direction requiring the payment of a financial penalty, specify the date before which the financial penalty is to be paid, being a date not earlier than the end of the period within which an appeal against the direction may be brought under section 71.

(6) The Minister may, by order published in the *Gazette*, prescribe the interest payable on the outstanding amount of any financial penalty imposed under subsection (2)(d) and for payment by instalment (as may be directed by the Commission in its discretion) of any financial penalty imposed under subsection (2)(d).

[4/2010 wef 17/02/2010]

Notification

70. The Commission shall, within 14 days of its making any decision or direction under this Part, notify any person affected by such decision or direction.

PART IV

APPEALS

Division 1 — General

Appealable decisions

71.—(1) Any party to an agreement in respect of which the Commission has made a decision, any person in respect of whose conduct the Commission has made a decision, any party to an anticipated merger in respect of which the Commission has made a decision or any party involved in a merger in respect of which the Commission has made a decision, may appeal within the prescribed period to the Board against, or with respect to, that decision.

[23/2007 wef 01/07/2007]

(1A) Any person, other than a person referred to in subsection (1), to whom the Commission has given a direction under section 58A, 67 or

69 may appeal within the prescribed period to the Board against, or with respect to, that direction.

[40/2005]

[23/2007 wef 01/07/2007]

(2) Except in the case of an appeal against the imposition, or the amount, of a financial penalty, the making of an appeal under this section shall not suspend the effect of the decision to which the appeal relates.

(3) In subsection (1), “decision” means a decision of the Commission as to —

- (a) whether the section 34 prohibition has been infringed by any agreement;
- (b) whether the section 47 prohibition has been infringed by any conduct;
- (c) whether the section 54 prohibition will be infringed by any anticipated merger, if carried into effect; or
- (d) whether the section 54 prohibition has been infringed by any merger,

and includes a direction given under section 58A, 67 or 69 (including the imposition of any financial penalty under section 69 or as to the amount of any such financial penalty) and such other decision as the Minister may by regulations prescribe.

[23/2007 wef 01/07/2007]

Division 2 — Competition Appeal Board

Competition Appeal Board

72.—(1) For the purpose of hearing any appeal referred to in section 71(1), there shall be a Competition Appeal Board consisting of not more than 30 members appointed, from time to time, by the Minister on the basis of their ability and experience in industry, commerce or administration or their professional qualifications or their suitability otherwise for appointment.

(2) Members of the Board shall hold office for such period as may be determined by the Minister and shall be eligible for re-appointment.

(3) The Minister may at any time remove any member of the Board from office without assigning any reason.

(4) A member of the Board may resign his office by notice in writing to the Minister.

(5) The Minister shall appoint to be Chairman of the Board a person who is qualified to be a Judge of the Supreme Court.

(6) The Chairman of the Board shall, when present, preside at every meeting of the Board, and in his absence such member of the Board as may be chosen by the members present shall preside.

(7) The Minister may appoint a secretary to the Board and such other officers and employees of the Board as may be necessary.

(8) All the powers, functions and duties of the Board may be exercised, performed and discharged by any committee of the Board consisting of not less than 3 members of the Board, one of whom may be the Chairman of the Board.

(9) Any act, finding or decision of any such committee shall be deemed to be the act, finding or decision of the Board.

(10) The secretary shall, from time to time, summon such members of the Board as may be nominated by the Chairman of the Board, to constitute a committee of the Board for the purposes of giving effect to the provisions of this Part, and it shall be the duty of such members to attend at the times and places specified in the summons.

(11) Subject to subsection (12), where the Chairman of the Board is nominated under subsection (10) as a member of a committee, he shall preside at every meeting of the committee, and where the Chairman is not nominated as a member of a committee, the Chairman shall determine which member of the committee shall preside at every meeting of that committee.

(12) Where the Chairman of the Board or the member determined by the Chairman under subsection (11) (as the case may be) is absent at any committee meeting, such member of the committee as may be chosen by the members present shall preside.

(13) All matters coming before the Board or a committee of the Board at any sitting thereof shall be decided by a majority of votes of

those members present and, in the event of an equality of votes, the Chairman of the Board or any other member presiding shall have a second or casting vote.

(14) Members of the Board may receive such remuneration and such travelling and subsistence allowances as the Minister may determine.

(15) The Minister may make regulations —

- (a) prescribing the period within which appeals may be made;
- (b) prescribing the manner in which appeals shall be made to the Board;
- (c) prescribing the procedure to be adopted by the Board in hearing appeals and the records to be kept by the Board;
- (d) prescribing the places where and the times at which appeals shall be heard by the Board;
- (e) prescribing the fees to be paid in respect of any appeal under this Part;
- (ea) permitting the Board to order interest to be paid on any financial penalty imposed, confirmed or varied by the Board;
[4/2010 wef 17/02/2010]
- (f) prescribing the award of costs of or incidental to any proceedings before the Board or the award of expenses, including any allowances payable to persons in connection with their attendance before the Board; and
- (g) generally for the better carrying out of the provisions of this Part.

Powers and decisions of Board

73.—(1) The Board shall, by notice to the Commission and the appellant, specify the date on and the place at which the appeal shall be heard.

(2) The Board shall have all the powers and duties of the Commission that are necessary to perform its functions and discharge its duties under this Act.

(3) The Board shall have the powers, rights and privileges vested in a District Court on the hearing of an action, including —

- (a) the enforcement of the attendance of witnesses and their examination on oath or otherwise;
- (b) the compelling of the production of documents; and
- (c) the award of such costs or expenses as may be prescribed under section 72(15).

(4) A summons signed by such member of the Board as may be authorised by the Board shall be equivalent to any formal procedure capable of being issued in an action for enforcing the attendance of witnesses and compelling the production of documents.

(5) Where any person being duly summoned to attend before the Board does not so attend, that person shall be guilty of an offence.

(6) A witness before the Board shall be entitled to the same immunities and privileges as if he were a witness before a District Court.

(7) All appeals under this section shall be determined, having regard to the nature and complexity of the appeal, as soon as reasonably practicable.

(8) The Board may confirm or set aside the decision which is the subject of the appeal, or any part of it, and may —

- (a) remit the matter to the Commission;
- (b) impose or revoke, or vary the amount of, a financial penalty;
- (c) give such direction, or take such other step, as the Commission could itself have given or taken; or
- (d) make any other decision which the Commission could itself have made.

(9) Any decision of the Board on an appeal has the same effect, and may be enforced in the same manner, as a decision of the Commission.

(10) If the Board confirms the decision which is the subject of the appeal it may nevertheless set aside any finding of fact on which the decision was based.

(11) The Board shall notify the appellant of its decision in respect of his appeal and the reasons for its decision.

Appeals to High Court and Court of Appeal

74.—(1) An appeal against, or with respect to, a decision of the Board made under section 73 shall lie to the High Court —

- (a) on a point of law arising from a decision of the Board; or
- (b) from any decision of the Board as to the amount of a financial penalty.

(2) An appeal under this section may be made only at the instance of a person who was a party to the proceedings in which the decision of the Board was made.

(3) The High Court shall hear and determine any such appeal and may —

- (a) confirm, modify or reverse the decision of the Board; and
- (b) make such further or other order on such appeal, whether as to costs or otherwise, as the Court may think fit.

(4) There shall be such further right of appeal from decisions of the High Court under this section as exists in the case of decisions made by that Court in the exercise of its original civil jurisdiction.

PART V

OFFENCES

Refusal to provide information, etc.

75.—(1) Any person who fails to comply with a requirement imposed on him under section 61A, 63, 64 or 65 shall be guilty of an offence.

[23/2007 wef 01/07/2007]

(2) If a person is charged with an offence under subsection (1) in respect of a requirement to produce a document, it shall be a defence for him to prove that —

- (a) the document was not in his possession or under his control; and
- (b) it was not reasonably practicable for him to comply with the requirement.

(3) If a person is charged with an offence under subsection (1) in respect of a requirement —

- (a) to provide information;
- (b) to provide an explanation of a document; or
- (c) to state where a document is to be found,

it shall be a defence for him to prove that he had a reasonable excuse for failing to comply with the requirement.

(4) Failure to comply with a requirement imposed under section 61A, 63 or 64 shall not be an offence if the person imposing the requirement has failed to act in accordance with that section.

[23/2007 wef 01/07/2007]

Destroying or falsifying documents

76. Any person who, having been required to produce a document under section 61A, 63, 64 or 65 —

- (a) intentionally or recklessly destroys or otherwise disposes of it, falsifies it or conceals it; or
- (b) causes or permits its destruction, disposal, falsification or concealment,

shall be guilty of an offence.

[23/2007 wef 01/07/2007]

False or misleading information

77.—(1) Any person who provides information to the Commission, an investigating officer or an inspector or any person authorised, appointed or employed to assist the Commission, investigating officer or inspector, in connection with any function or duty of the

Commission, investigating officer or inspector under this Act shall be guilty of an offence if —

- (a) the information is false or misleading in a material particular; and
 - (b) he knows that it is false or misleading in a material particular or is reckless as to whether it is.
- (2) A person who —
- (a) provides an information to another person, knowing the information to be false or misleading in a material particular; or
 - (b) recklessly provides any information to another person which is false or misleading in a material particular,

knowing that the information is to be used for the purpose of providing information to the Commission, an investigating officer or an inspector or any person authorised, appointed or employed to assist the Commission, investigating officer or inspector, in connection with any function or duty of the Commission, investigating officer or inspector under this Act, shall be guilty of an offence.

Obstruction of officer of Commission, etc.

78. Any person who refuses to give access to, or assaults, hinders or delays any member, officer, employee or agent of the Commission authorised to act for or assist the Commission, or any inspector or person assisting an inspector, in the discharge of his duties under this Act shall be guilty of an offence.

No costs or damages or other relief arising from seizure to be recoverable unless seizure without reasonable or probable cause

79. No person shall, in any proceedings before any court in respect of any equipment, article or document seized in the exercise or the purported exercise of any power conferred under this Act, be entitled to the costs of the proceedings or to any damages or other relief other than an order for the return of the equipment, article or document or

the payment of their value unless the seizure was made without reasonable or probable cause.

Powers of enforcement

80.—(1) In addition to the powers conferred on him by this Act or any other written law, an officer or employee of the Commission may, in relation to any offence under this Act, on declaration of his office and production to the person against whom he is acting such identification card as the Chief Executive may direct to be carried by officers or employees of the Commission —

- (a) require any person whom he reasonably believes to have committed that offence to furnish evidence of the person's identity;
- (b) require any person to furnish any information or produce any document or copy thereof in the possession of that person, and may, without fee or reward, inspect, make copies or extracts from such document; and
- (c) require, by order in writing, the attendance before the officer or employee of any person being within the limits of Singapore who, from the information given or otherwise obtained by the officer or employee, appears to be acquainted with the circumstances of the case.

(2) Any person who —

- (a) wilfully mis-states or without lawful excuse refuses to give any information or produce any document or copy thereof required of him by an officer or employee of the Commission under subsection (1); or
- (b) fails to comply with a lawful demand of an officer or employee of the Commission in the discharge of his duties by such officer or employee under this Act,

shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$5,000 or to imprisonment for a term not exceeding 12 months or to both.

Offences by bodies corporate, etc.

81.—(1) Where an offence under this Act committed by a body corporate is proved —

(a) to have been committed with the consent or connivance of an officer; or

(b) to be attributable to any neglect on his part,

the officer as well as the body corporate shall be guilty of the offence and shall be liable to be proceeded against and punished accordingly.

(2) Where the affairs of a body corporate are managed by its members, subsection (1) shall apply in relation to the acts and defaults of a member in connection with his functions of management as if he were a director of the body corporate.

(3) Where an offence under this Act committed by a partnership is proved —

(a) to have been committed with the consent or connivance of a partner; or

(b) to be attributable to any neglect on his part,

the partner as well as the partnership shall be guilty of the offence and shall be liable to be proceeded against and punished accordingly.

(4) Where an offence under this Act committed by an unincorporated association (other than a partnership) is proved —

(a) to have been committed with the consent or connivance of an officer of the unincorporated association or a member of its governing body; or

(b) to be attributable to any neglect on his part,

the officer or member as well as the unincorporated association shall be guilty of the offence and shall be liable to be proceeded against and punished accordingly.

(5) In this section —

“officer” —

(a) in relation to a body corporate, means any director, member of the committee of management, chief

executive, manager, secretary or other similar officer of the body corporate and includes any person purporting to act in any such capacity; or

- (b) in relation to an unincorporated association (other than a partnership), means the president, the secretary, or any member of the committee of the unincorporated association, or any person holding a position analogous to that of president, secretary or member of a committee and includes any person purporting to act in any such capacity;

“partner” includes a person purporting to act as a partner.

(6) The Commission may, with the approval of the Minister, make regulations to provide for the application of any provision of this section, with such modifications as may be appropriate, to any body corporate or unincorporated association formed or recognised under the law of a territory outside Singapore.

Jurisdiction of court

82. Notwithstanding any provision to the contrary in the Criminal Procedure Code (Cap. 68), a District Court shall have jurisdiction to try any offence under this Act and shall have power to impose the full penalty or punishment in respect of the offence.

General penalty

83. Any person who is guilty of an offence under this Act for which no penalty is expressly provided shall be liable on conviction to a fine not exceeding \$10,000 or to imprisonment for a term not exceeding 12 months or to both.

Composition of offences

84.—(1) Any offence under —

(a) this Act; or

(b) any subsidiary legislation made under this Act,

may be compounded under this section if the offence is prescribed as a compoundable offence.

(2) For the purpose of subsection (1), the Commission may, with the approval of the Minister, make regulations —

- (a) to prescribe the offences under this Act or any subsidiary legislation made thereunder as offences that may be compounded under this section;
- (b) to designate the person who may compound such offences; and
- (c) to specify the maximum sum for which such offence may be compounded, except that the maximum sum so specified shall not exceed —
 - (i) one half of the amount of the maximum fine that is prescribed for the offence; or
 - (ii) \$5,000,whichever is the lower.

(3) The person designated under subsection (2)(b) may compound any offence prescribed under subsection (2)(a) by collecting from a person who is reasonably suspected of having committed the offence a sum of money not exceeding the maximum sum that is specified under subsection (2)(c) in respect of that offence.

PART VI

MISCELLANEOUS

Enforcement of directions of Commission and commitments in District Court

85.—(1) For the purposes of enforcement of any direction made by the Commission under section 58A, 67 or 69, or any commitment accepted by the Commission under section 60A and which it has not released, the Commission may apply for the direction or commitment to be registered in a District Court in accordance with the Rules of Court and the District Court shall register the direction or commitment in accordance with the Rules of Court.

(2) From the date of registration of any direction or commitment under subsection (1), the direction or commitment shall be of the same

force and effect, and all proceedings may be taken on the direction or commitment, for the purposes of enforcement as if it had been an order originally obtained in the District Court which shall have power to enforce it accordingly.

(3) A District Court shall have jurisdiction to enforce any direction or commitment in accordance with subsection (2) regardless of the monetary amount involved and may, for the purpose of enforcing such direction or commitment, make any order —

(a) to secure compliance with the direction or commitment; or

(b) to require any person to do any thing to remedy, mitigate or eliminate any effects arising from —

(i) any thing done which ought not, under the direction or commitment, to have been done; or

(ii) any thing not done which ought, under the direction or commitment, to have been done,

which would not have occurred had the direction or commitment been complied with.

(4) Nothing in this section shall be interpreted as conferring upon the District Court any power to order the winding up of a company.

[23/2007 wef 01/07/2007]

Rights of private action

86.—(1) Any person who suffers loss or damage directly as a result of an infringement of the section 34 prohibition, the section 47 prohibition or the section 54 prohibition shall have a right of action for relief in civil proceedings in a court under this section against any undertaking which is or which has at the material time been a party to such infringement.

(2) No action to which subsection (1) applies may be brought —

(a) until after a decision referred to in subsection (3) has established that the section 34 prohibition, the section 47 prohibition or the section 54 prohibition has been infringed; and

(b) during the period referred to in subsection (4).

(3) The decisions which may be relied upon for the purposes of an action under this section are —

- (a) the decision by the Commission under section 68;
- (b) the decision of the Board under section 73 (on an appeal from the decision of the Commission under section 71);
- (c) the decision of the High Court under section 74 (on an appeal from the decision of the Board under that section); and
- (d) the decision of the Court of Appeal under section 74 (on an appeal from the decision of the High Court under that section).

(4) The periods during which an action may not be brought under this section are —

- (a) in the case of a decision of the Commission, the period during which an appeal may be made to the Board under section 71(1);
- (b) in the case of a decision of the Commission which is the subject of an appeal to the Board as referred to in paragraph (a), the period following the decision of the Board during which a further appeal may be made under section 74 to the High Court; and
- (c) in the case of a decision of the High Court which is the subject of a further appeal to the Court of Appeal, the period during which an appeal may be made under section 74 to the Court of Appeal.

(5) Where any appeal referred to in paragraph (a), (b) or (c) of subsection (4) is made, the period specified in that paragraph includes the period before the appeal is determined.

(6) No action to which subsection (1) applies may be brought after the end of 2 years after the relevant period specified in subsection (4).

(7) In determining a claim under this section, the court shall accept as final and conclusive any decision referred to in subsection (3) which establishes that the prohibition in question has been infringed.

(8) The court may grant to the plaintiff in an action under subsection (1) all or any of the following reliefs:

- (a) relief by way of injunction or declaration;
- (b) damages; and
- (c) such other relief as the court thinks fit.

(9) Nothing in this section shall be construed as conferring on any party to an agreement which infringes the section 34 prohibition a right of action for relief.

Co-operation between Commission and other regulatory authorities on competition matters

87.—(1) The Commission may enter into any agreement with any regulatory authority for the purposes of —

- (a) facilitating co-operation between the Commission and the regulatory authority in the performance of their respective functions in so far as they relate to issues of competition between undertakings;
- (b) avoiding duplication of activities by the Commission and the regulatory authority, being activities involving the determination of the effects on competition of any act done, or proposed to be done; and
- (c) ensuring, as far as practicable, consistency between decisions made or other steps taken by the Commission and the regulatory authority in so far as any part of those decisions or steps consists of or relates to a determination of any issue of competition between undertakings.

(2) An agreement that is entered into under subsection (1) is referred to in this section as a co-operation agreement.

(3) A co-operation agreement may include —

- (a) a provision enabling each party to furnish to another party information in its possession if the information is required by that other party for the purpose of the performance by it of any of its functions;

- (b) a provision enabling each party to forbear to perform any of its functions in relation to a matter in circumstances where it is satisfied that another party is performing functions in relation to that matter; and
 - (c) a provision requiring each party to consult with any other party before performing any function in circumstances where the respective exercise by each party of the function concerned involves the determination of issues of competition between undertakings that are identical to one another or fall within the same category of such an issue, being a category specified in the agreement.
- (4) In this section —

“issue of competition between undertakings” includes an issue of competition between undertakings that arises generally in the sector of activity in relation to which the Commission or the regulatory authority may exercise powers and such an issue that falls, or could fall, to be the subject of the exercise by the Commission or the regulatory authority of powers in particular circumstances;

“party” means a party to a co-operation agreement and a reference to another party (whether that expression or the expression “other party” is used) shall, where there are 2 or more other parties to the agreement, be construed as a reference to one or more of those other parties or each of them, as appropriate.

Co-operation between Commission and foreign competition bodies

88.—(1) The Commission may, with the approval of the Minister, enter into arrangements with any foreign competition body whereby each party to the arrangements may —

- (a) furnish to the other party information in its possession if the information is required by that other party for the purpose of performance by it of any of its functions; and

- (b) provide such other assistance to the other party as will facilitate the performance by that other party of any of its functions.

(2) The Commission shall not furnish any information to a foreign competition body pursuant to such arrangements unless it requires of, and obtains from, that body an undertaking in writing by it that it will comply with terms specified in that requirement, including terms that correspond to the provisions of any other written law concerning the disclosure of that information by the Commission.

(3) The Commission may give an undertaking to a foreign competition body that it will comply with terms specified in a requirement made of the Commission by the body to give such an undertaking where —

- (a) those terms correspond to the provisions of any law in force in the country or territory in which the body is established, being provisions which concern the disclosure by the body of the information referred to in paragraph (b); and
- (b) compliance with the requirement is a condition imposed by the body for furnishing information in its possession to the Commission pursuant to the arrangements referred to in subsection (1).

(4) In this section, “foreign competition body” means a person in whom there are vested functions under the law of another country or territory with respect to the enforcement or the administration of provisions of law of that country or territory concerning competition between undertakings (whether in a particular sector of the economy of that country or territory or throughout that economy generally).

Preservation of secrecy

89.—(1) Subject to subsection (5), every specified person shall preserve, and aid in the preserving of, secrecy with regard to —

- (a) all matters relating to the business, commercial or official affairs of any person;
- (b) all matters that have been identified as confidential under subsection (3); and

- (c) all matters relating to the identity of persons furnishing information to the Commission,

that may come to his knowledge in the performance of his functions and discharge of his duties under this Act and shall not communicate any such matter to any person, except in so far as such communication —

- (i) is necessary for the performance of any such function or discharge of any such duty; or
- (ii) is lawfully required by any court or the Board, or lawfully required or permitted under this Act or any other written law.

(2) Any person who fails to comply with subsection (1) shall be guilty of an offence.

(3) Any person, when furnishing any information to the Commission, may identify information that he claims to be confidential information.

(4) Every claim made under subsection (3) shall be supported by a written statement giving reasons why the information is confidential.

(5) Notwithstanding subsection (1), the Commission may disclose any information relating to any matter referred to in subsection (1) in any of the following circumstances:

- (a) where the consent of the person to whom the information relates has been obtained; or
- (b) for the purposes of —
 - (i) a prosecution under this Act;
 - (ii) subject to subsection (6), enabling the Commission to give effect to any provision of this Act;
 - (iii) enabling the Commission, an investigating officer or an inspector to investigate a suspected offence under this Act or to enforce a provision thereof; or
 - (iv) complying with such provision of an agreement between Singapore and a country or territory outside Singapore (referred to in this section as a foreign

country) as may be prescribed, where the conditions specified in subsection (7) are satisfied.

(6) If the Commission is considering whether to disclose any information under subsection (5)(b)(ii), the Commission shall have regard to —

- (a) the need for excluding, so far as is practicable, information the disclosure of which would in its opinion be contrary to the public interest;
- (b) the need for excluding, so far as is practicable —
 - (i) commercial information the disclosure of which would, or might, in its opinion, significantly harm the legitimate business interests of the undertaking to which it relates; or
 - (ii) information relating to the private affairs of an individual the disclosure of which would, or might, in its opinion, significantly harm his interest; and
- (c) the extent to which the disclosure is necessary for the purposes for which the Commission is proposing to make the disclosure.

(7) The conditions referred to in subsection (5)(b)(iv) are —

- (a) the information or documents requested by the foreign country are available to the Commission;
- (b) unless the Government otherwise allows, the foreign country undertakes to keep the information given confidential at all times; and
- (c) the disclosure of the information is not likely to be contrary to the public interest.

(8) In this section, “specified person” means a person who is or has been —

- (a) a member, an officer, an employee or an agent of the Commission;

- (b) a member of a committee of the Commission or any person authorised, appointed or employed to assist the Commission;
- (c) an inspector or a person authorised, appointed or employed to assist an inspector; or
- (d) a member of the Board or any person authorised, appointed or employed to assist the Board.

Protection from personal liability

90. No action, suit or other legal proceedings shall lie personally against —

- (a) the Commission;
- (b) any member, officer, employee or an agent of the Commission;
- (c) any member of the Board or any person authorised, appointed or employed to assist the Board;
- (d) any person who is on secondment or attachment to the Commission;
- (e) any person authorised, appointed, employed or directed by the Commission to exercise the Commission's powers, perform the Commission's functions or discharge the Commission's duties or to assist the Commission in the exercise of its powers, the performance of its functions or the discharge of its duties under this Act or any other written law; or
- (f) any inspector or any person authorised, appointed or employed to assist him in connection with any function or duty of the inspector under this Act,

for anything done (including any statement made) or omitted to be done in good faith in the course of or in connection with —

- (i) the exercise or purported exercise of any power under this Act or any other written law;

- (ii) the performance or purported performance of any function or the discharge or purported discharge of any duty under this Act or any other written law; or
- (iii) the compliance or purported compliance with this Act or any other written law.

Public servants

91. All members, officers and employees of the Commission, all inspectors and all members of the Board shall be deemed to be public servants for the purposes of the Penal Code (Cap. 224).

Proceedings conducted by officers of Commission

91A.—(1) Proceedings in respect of an offence under this Act may, with the authorisation of the Public Prosecutor, be conducted by an officer of the Commission who is authorised in writing in that behalf by the Chief Executive.

[15/2010 wef 02/01/2011]

(2) Notwithstanding the provisions of any written law, a legal officer of the Commission who has been admitted as an advocate and solicitor under the Legal Profession Act (Cap. 161) may —

- (a) appear in any civil proceedings involving the Commission in the performance of its functions or duties under any written law; and
- (b) make and do all acts and applications in respect of the civil proceedings on behalf of the Commission.

[40/2005]

Amendment of Third and Fourth Schedules

92. The Minister may at any time, by order published in the *Gazette*, amend the Third and Fourth Schedules.

Regulations

93.—(1) The Commission may, with the approval of the Minister, make regulations for any purpose for which regulations are required to be made under this Act and generally for carrying out the purposes and provisions of this Act.

(2) Without prejudice to the generality of subsection (1), the Commission may, with the approval of the Minister, make regulations for or with respect to all or any of the following matters:

- (a) the manner of appointment, conduct and discipline and the terms and conditions of service of the employees of the Commission;
- (b) the establishment of funds for the payment of gratuities and other benefits to employees of the Commission;
- (c) the form and manner in which a notification under section 38(1) is to be made;
- (d) the form and manner in which complaints that the section 34 prohibition has been infringed by any agreement, the section 47 prohibition has been infringed by any conduct, the section 54 prohibition will be infringed by any anticipated merger, if carried into effect, or the section 54 prohibition has been infringed by any merger, are to be submitted to the Commission;

[23/2007 wef 01/07/2007]

- (da) the acceptance of commitments, and the variation, substitution or release of commitments, including the parties that may apply for the variation, substitution or release of commitments and the form and manner in which applications for the variation, substitution or release of any commitment are to be submitted to the Commission;

[23/2007 wef 01/07/2007]

- (e) the form and manner in which notices of decisions and directions of the Commission are to be given, and the persons to whom such notices are to be given;
- (f) the fees to be charged in respect of anything done or any services rendered by the Commission under or by virtue of this Act, including the calculation of the amount of fees by reference to matters including —
 - (i) the turnover of all or any party to an agreement (determined in such manner as may be prescribed);

- (ii) the turnover of any person whose conduct the Commission is to consider (determined in such manner as may be prescribed);
 - (iia) the turnover of all or any party to an anticipated merger (determined in such manner as may be prescribed); and
- [23/2007 wef 01/07/2007]*
- (iii) the turnover of all or any party involved in a merger (determined in such manner as may be prescribed); and
- (g) anything which may be prescribed or is required to be prescribed under this Act.

Transitional provisions

94. The Minister may make regulations to provide for —

- (a) the repeal or amendment of any written law which appears to him to be unnecessary having regard to the provisions of this Act or to be inconsistent with any provision of this Act; and
- (b) such transitional, savings and other consequential, incidental and supplemental provisions as he considers necessary or expedient, including providing —
 - (i) for any transitional period (whether granted upon an application or otherwise), and any extension or early termination thereof;
 - (ii) for different transitional periods to apply —
 - (A) to different provisions of this Act; or
 - (B) to different activities, agreements or conduct or different categories of activity, agreement or conduct, to which such provisions relate; and
 - (iii) that any provision of this Act shall not apply, or shall apply in a modified form, for the purpose of or in connection with the transitional period, whether generally or in relation to any specific activity,

agreement or conduct or category of activity, agreement or conduct.

FIRST SCHEDULE

Section 5(2)

CONSTITUTION AND PROCEEDINGS OF COMMISSION

Appointment of Chairman and members

1.—(1) The Chairman and other members of the Commission shall be appointed by the Minister.

(2) The Minister may appoint the Chief Executive as a member.

(3) The persons to be appointed under this paragraph shall be chosen for their ability and experience in industry, commerce or administration or their professional qualifications or their suitability otherwise for appointment.

Appointment of Deputy Chairman

2.—(1) The Minister may, in his discretion, appoint any member of the Commission to be the Deputy Chairman of the Commission.

(2) The Deputy Chairman so appointed may, subject to such direction as may be given by the Chairman, exercise all or any of the powers exercisable by the Chairman under this Act.

(3) If for any reason the Chairman is unable to act or the office of the Chairman is vacant, the Deputy Chairman may exercise all or any of the powers conferred, or discharge all or any of the duties imposed, on the Chairman under this Act.

Tenure of office of members of Commission

3. A member of the Commission shall hold office on such conditions and for such term of not less than 3 years and not more than 5 years as the Minister may determine, and shall be eligible for re-appointment.

Temporary Chairman, Deputy Chairman or member

4. The Minister may appoint any person to be a temporary Chairman, Deputy Chairman or member during the temporary incapacity from illness or otherwise, or during the temporary absence from Singapore, of the Chairman, Deputy Chairman or any member, as the case may be.

Revocation of appointment

5. The Minister may, at any time, revoke the appointment of the Chairman, Deputy Chairman or any member if he considers such revocation necessary in the

FIRST SCHEDULE — *continued*

interest of the effective and economical performance of the functions of the Commission under this Act or in the public interest.

Resignation

6. A member may resign from his office at any time by giving not less than one month's notice to the Minister.

Chairman may delegate function

7. The Chairman may, in writing, authorise any member of the Commission to exercise any power or perform any function conferred on the Chairman under this Act.

Vacation of office

8. The seat of a member shall become vacant —

- (a) on his death;
- (b) if he fails to attend 3 consecutive meetings of the Commission without sufficient cause (the sufficiency thereof to be decided by the Commission);
- (c) if he becomes in any manner disqualified from membership of the Commission;
- (d) if he resigns from his office; or
- (e) if his appointment is revoked.

Filling of vacancies

9. If a vacancy occurs in the membership of the Commission, the Minister may, subject to paragraph 1, appoint any person to fill the vacancy, and the person so appointed shall hold office for the remainder of the term for which the vacating member was appointed.

Disqualification from membership

10. No person shall be appointed or shall continue to hold office as a member if he —

- (a) is an undischarged bankrupt or has made any arrangement with his creditors;
- (b) has been sentenced to imprisonment for a term exceeding 6 months and has not received a free pardon;
- (c) is incapacitated by physical or mental illness; or

FIRST SCHEDULE — *continued*

(d) is otherwise unable or unfit to discharge the functions of a member.

Disclosure of interest by members

11.—(1) A member who is in any way, directly or indirectly, interested in a transaction or project of the Commission shall disclose the nature of his interest at the first meeting of the Commission at which he is present after the relevant facts have come to his knowledge.

(2) A disclosure under sub-paragraph (1) shall be recorded in the minutes of the meeting of the Commission and, after the disclosure, that member —

(a) shall not take part in any deliberation or decision of the Commission with respect to that transaction or project; and

(b) shall be disregarded for the purpose of constituting a quorum of the Commission for such deliberation or decision.

(3) For the purposes of this paragraph, a member whose spouse, parent, step-parent, son, adopted son, step-son, daughter, adopted daughter, step-daughter, brother, half-brother, step-brother, sister, half-sister or step-sister has an interest in the transaction or project referred to in sub-paragraph (1) shall be deemed to be interested in such transaction or project.

Sealing of documents

12.—(1) All deeds and other documents requiring the seal of the Commission shall be sealed with the common seal of the Commission in the presence of any 2 officers of the Commission duly authorised by the Commission to act in that behalf and shall be signed by those officers.

(2) Such signing shall be sufficient evidence that the common seal of the Commission has been duly and properly affixed and that the seal is the lawful common seal of the Commission.

(3) The Commission may by resolution or otherwise appoint an officer or employee of the Commission or any other agent, either generally or in a particular case, to execute or sign on behalf of the Commission any agreement or other instrument not under seal in relation to any matter coming within the powers of the Commission.

(4) Section 12 of the Registration of Deeds Act (Cap. 269) shall not apply to any instrument purporting to have been executed under sub-paragraph (1).

FIRST SCHEDULE — *continued***Salaries, fees and allowances payable to members of Commission**

13. There shall be paid to the members of the Commission, out of the funds of the Commission, such salaries, fees and allowances as the Minister may from time to time determine.

Quorum

14.—(1) At every meeting of the Commission, one half of the number of members shall constitute a quorum.

(2) The Chairman, or in his absence the Deputy Chairman, shall preside at meetings of the Commission, and if both the Chairman and Deputy Chairman are absent from any meeting or part thereof, such member as the members present may elect shall preside at that meeting or part thereof.

(3) A decision at a meeting of the Commission shall be adopted by a simple majority of the members present and voting except that, in the case of an equality of votes, the Chairman or any other member presiding shall have a casting vote in addition to his original vote.

(4) Where not less than 4 members of the Commission request the Chairman by notice in writing signed by them to convene a meeting of the Commission for any purpose specified in the notice, the Chairman shall, within 7 days from the receipt of the notice, convene a meeting for that purpose.

Vacancies

15. The Commission may act notwithstanding any vacancy in its membership.

Procedure at meetings

16.—(1) The Chairman or any other officer authorised by him shall, subject to such standing orders as may be made by the Commission under sub-paragraph (2), summon all meetings of the Commission for the despatch of business.

(2) Subject to the provisions of this Act, the Commission may make standing orders to regulate its own procedure generally and, in particular, regarding the holding of meetings, the notice to be given of such meetings, the proceedings thereat, the keeping of minutes, the custody, production and inspection of such minutes, and the opening, keeping, closing and auditing of accounts.

Validity of act or proceeding

17. No act or proceeding of the Commission shall be questioned on the ground —

(a) of any vacancy in, or defect in the constitution of, the Commission;

FIRST SCHEDULE — *continued*

- (b) of any defect in the appointment of any person acting as the Chairman or as a member;
- (c) of any omission, defect or irregularity in the procedure of the Commission not affecting the merits of the case; or
- (d) that any member has contravened paragraph 11.

SECOND SCHEDULE

Section 7(1)

POWERS OF COMMISSION

1. To conduct such investigations as may be necessary for enforcing this Act.
2. To require any person to furnish such returns and information as may be necessary for implementing the provisions of this Act.
3. To issue or make arrangements for approving codes of practice relating to competition and to give approval to or withdraw approval from such codes of practice.
4. To publish educational materials or carry out other educational activities relating to competition; or to support (financially or otherwise) the carrying out by others of such activities or the provision by others of information or advice.
5. To carry out research and studies and to conduct seminars, workshops and symposia relating to competition, or to support (financially or otherwise) the carrying out by others of such activities.
[23/2007 wef 01/07/2007]
6. With the approval of the Minister, to form or participate in the formation of any company, partnership or joint venture as a shareholder or partner or in any capacity.
7. To enter into such contracts as may be necessary or expedient for the purpose of performing its functions or discharging its duties.
8. To become a member or an affiliate of any international body, the functions, objects or duties of which are similar to those of the Commission.
9. To acquire and hold property, both movable and immovable, and to sell, lease, mortgage or otherwise dispose of the property.
10. To grant loans to officers or employees of the Commission for such purposes specifically approved by the Commission as are likely to increase the efficiency of the officers or employees.

SECOND SCHEDULE — *continued*

11. To grant or guarantee loans to any officer or employee of the Commission for the purchase of a house, land or a flat or for the renovation of a house or a flat for the use or occupation of the officer or employee and his family (if any).

12. To make provision for gratuities, pensions, allowances or other benefits for employees or former employees of the Commission or its predecessors.

13. To make provision for the specialised training of any employee of the Commission and, in that connection, to offer scholarships to intending trainees or otherwise pay for the cost of the training and all expenditure incidental thereto.

14. To offer bursaries and scholarships for study at any school or institution of higher learning to members of the public and officers or employees of the Commission and members of their families.

15. To do anything incidental to any of its functions under this Act or any other written law.

THIRD SCHEDULE

Sections 35, 48 and 92 and paragraph 2
of Fourth Schedule

EXCLUSIONS FROM SECTION 34 PROHIBITION AND SECTION 47
PROHIBITION**Services of general economic interest, etc.**

1. Neither the section 34 prohibition nor the section 47 prohibition shall apply to any undertaking entrusted with the operation of services of general economic interest or having the character of a revenue-producing monopoly in so far as the prohibition would obstruct the performance, in law or in fact, of the particular tasks assigned to that undertaking.

Compliance with legal requirements

2.—(1) The section 34 prohibition shall not apply to an agreement to the extent to which it is made in order to comply with a legal requirement.

(2) The section 47 prohibition shall not apply to conduct to the extent to which it is engaged in order to comply with a legal requirement.

(3) In this paragraph, “legal requirement” means any requirement imposed by or under any written law.

THIRD SCHEDULE — *continued***Avoidance of conflict with international obligations**

3.—(1) If the Minister is satisfied that, in order to avoid a conflict between the provisions of Part III and an international obligation of Singapore, it would be appropriate for the section 34 prohibition not to apply to —

- (a) a particular agreement; or
- (b) any agreement of a particular description,

he may by order exclude the agreement, or agreements of that description, from the section 34 prohibition.

(2) An order under sub-paragraph (1) may make provision for the exclusion of the agreement or agreements to which the order applies, or of such of them as may be specified, only in specified circumstances.

(3) An order under sub-paragraph (1) may also provide that the section 34 prohibition is to be deemed never to have applied in relation to the agreement or agreements, or in relation to such of them as may be specified.

(4) If the Minister is satisfied that, in order to avoid a conflict between the provisions of Part III and an international obligation of Singapore, it would be appropriate for the section 47 prohibition not to apply in particular circumstances, he may by order provide for it not to apply in such circumstances as may be specified.

(5) An order under sub-paragraph (4) may provide that the section 47 prohibition is to be deemed never to have applied in relation to specified conduct.

(6) An international arrangement relating to civil aviation and designated by an order made by the Minister is to be treated as an international obligation for the purposes of this paragraph.

(7) In this paragraph, “specified” means specified in the order.

Public policy

4.—(1) If the Minister is satisfied that there are exceptional and compelling reasons of public policy why the section 34 prohibition ought not to apply to —

- (a) a particular agreement; or
- (b) any agreement of a particular description,

he may by order exclude the agreement, or agreements of that description, from the section 34 prohibition.

(2) An order under sub-paragraph (1) may make provision for the exclusion of the agreement or agreements to which the order applies, or of such of them as may be specified, only in specified circumstances.

THIRD SCHEDULE — *continued*

(3) An order under sub-paragraph (1) may also provide that the section 34 prohibition is to be deemed never to have applied in relation to the agreement or agreements, or in relation to such of them as may be specified.

(4) If the Minister is satisfied that there are exceptional and compelling reasons of public policy why the section 47 prohibition ought not to apply in particular circumstances, he may by order provide for it not to apply in such circumstances as may be specified.

(5) An order under sub-paragraph (4) may provide that the section 47 prohibition is to be deemed never to have applied in relation to specified conduct.

(6) In this paragraph, “specified” means specified in the order.

Goods and services regulated by other competition law

5. The section 34 prohibition and the section 47 prohibition shall not apply to any agreement or conduct which relates to any goods or services to the extent to which any other written law, or code of practice issued under any written law, relating to competition gives another regulatory authority jurisdiction in the matter.

Specified activities

6.—(1) The section 34 prohibition and the section 47 prohibition shall not apply to any agreement or conduct which relates to any specified activity.

(2) In this paragraph, “specified activity” means —

- (a) the supply of ordinary letter and postcard services by a person licensed and regulated under the Postal Services Act (Cap. 237A);
- (b) the supply of piped potable water;
- (c) the supply of wastewater management services, including the collection, treatment and disposal of wastewater;
- (d) the supply of scheduled bus services by any person licensed and regulated under the Public Transport Council Act (Cap. 259B);
- (e) the supply of rail services by any person licensed and regulated under the Rapid Transit Systems Act (Cap. 263A); and
- (f) cargo terminal operations carried out by a person licensed and regulated under the Maritime and Port Authority of Singapore Act (Cap. 170A).

Clearing houses

7. The section 34 prohibition and the section 47 prohibition shall not apply to any agreement or conduct which relates to —

THIRD SCHEDULE — *continued*

- (a) the clearing and exchanging of articles undertaken by the Automated Clearing House established under the Banking (Clearing House) Regulations (Cap. 19, Rg 1); or
- (b) any activity of the Singapore Clearing Houses Association in relation to its activities regarding the Automated Clearing House.

Vertical agreements

8.—(1) The section 34 prohibition shall not apply to any vertical agreement, other than such vertical agreement as the Minister may by order specify.

(2) In this paragraph, “vertical agreement” means any agreement entered into between 2 or more undertakings each of which operates, for the purposes of the agreement, at a different level of the production or distribution chain, and relating to the conditions under which the parties may purchase, sell or resell certain goods or services and includes provisions contained in such agreements which relate to the assignment to the buyer or use by the buyer of intellectual property rights, provided that those provisions do not constitute the primary object of the agreement and are directly related to the use, sale or resale of goods or services by the buyer or its customers.

[UK Competition 1998, Sch. 3 Paras. 4, 5, 6 and 7]

Agreements with net economic benefit

9. The section 34 prohibition shall not apply to any agreement which contributes to —

- (a) improving production or distribution; or
- (b) promoting technical or economic progress,

but which does not —

- (i) impose on the undertakings concerned restrictions which are not indispensable to the attainment of those objectives; or
- (ii) afford the undertakings concerned the possibility of eliminating competition in respect of a substantial part of the goods or services in question.

Provisions directly related and necessary to implementation of mergers

10. The section 34 prohibition and the section 47 prohibition shall not apply to any agreement or conduct that is directly related and necessary to the implementation of a merger.

[23/2007 wef 01/01/2006]

THIRD SCHEDULE — *continued***Mergers**

11.—(1) The section 34 prohibition shall not apply to any agreement (either on its own or when taken together with another agreement) to the extent that it results, or if carried out would result, in a merger.

(2) The section 47 prohibition shall not apply to any conduct (either on its own or when taken together with other conduct) to the extent that it results in a merger.

[23/2007 wef 01/01/2006]

FOURTH SCHEDULE

Sections 55 and 92

EXCLUSIONS FROM SECTION 54 PROHIBITION

1. The section 54 prohibition shall not apply to any merger —
 - (a) approved by any Minister or regulatory authority (other than the Commission) pursuant to any requirement for such approval imposed by any written law;
 - (b) approved by the Monetary Authority of Singapore established under section 3 of the Monetary Authority of Singapore Act (Cap. 186) pursuant to any requirement for such approval imposed under any written law; or
 - (c) under the jurisdiction of any regulatory authority (other than the Commission) under any written law relating to competition, or code of practice relating to competition issued under any written law.
2. The section 54 prohibition shall not apply to any merger involving any undertaking relating to any specified activity as defined in paragraph 6(2) of the Third Schedule.
3. The section 54 prohibition shall not apply to any merger if the economic efficiencies arising or that may arise from the merger outweigh the adverse effects due to the substantial lessening of competition in the relevant market in Singapore.

[23/2007 wef 01/07/2007]

LEGISLATIVE SOURCE KEY

COMPETITION ACT (CHAPTER 50B)

Notes:—Unless otherwise stated, the abbreviations used in the references to other Acts and statutory provisions are references to the following Acts and statutory provisions. The references are provided for convenience and are not part of the Act:

ACRA 2005 Ed.	:	Singapore Accounting and Corporate Regulatory Authority Act (Chapter 2A, 2005 Revised Edition)
AML 1999 Ed.	:	Singapore Administration of Muslim Law Act (Chapter 3, 1999 Revised Edition)
Canada Competition	:	Canada Competition Act (Chapter 34)
Gas 2002 Ed.	:	Singapore Gas Act (Chapter 116A, 2002 Revised Edition)
Imports and Exports 1996 Ed.	:	Singapore Regulation of Imports and Exports Act (Chapter 272A, 1996 Revised Edition)
Income Tax 2004 Ed.	:	Singapore Income Tax Act (Chapter 134, 2004 Revised Edition)
India Competition 2002	:	India Competition Act 2002 (No. 12 of 2003)
Ireland Competition 1991	:	Ireland Competition Act 1991 (No. 24 of 1991)
Ireland Competition 2002	:	Ireland Competition Act 2002 (No. 14 of 2002)
SFA 2002 Ed.	:	Singapore Securities and Futures Act (Chapter 289, 2002 Revised Edition)
UK Competition 1998	:	UK Competition Act 1998 (Chapter 41)
UK Enterprise 2002	:	UK Enterprise Act 2002 (Chapter 40)

LEGISLATIVE HISTORY

COMPETITION ACT (CHAPTER 50B)

This Legislative History is provided for the convenience of users of the Competition Act. It is not part of the Act.

1. Act 46 of 2004 — Competition Act 2004

Date of First Reading	:	21 September 2004 (Bill No. 44/2004 published on 22 September 2004)
Date of Second and Third Readings	:	19 October 2004
Dates of commencement	:	1 January 2005 (Parts I and II and First and Second Schedules)

2. Act 46 of 2004 — Competition Act 2004

Date of First Reading	:	21 September 2004 (Bill No. 44/2004 published on 22 September 2004)
Date of Second and Third Readings	:	19 October 2004
Date of commencement	:	1 September 2005 (Part IV)

3. Act 46 of 2004 — Competition Act 2004

Date of First Reading	:	21 September 2004 (Bill No. 44/2004 published on 22 September 2004)
Date of Second and Third Readings	:	19 October 2004
Dates of commencement	:	1 January 2006 (Parts III (except Division 4), V and VI and Third Schedule)

4. Act 40 of 2005 — Competition (Amendment) Act 2005

Date of First Reading	:	17 October 2005 (Bill No. 32/2005 published on 18 October 2005)
Date of Second and Third Readings	:	21 November 2005
Date of commencement	:	1 January 2006

5. G. N. No. S 870/2005 — Competition Act (Amendment of Third Schedule) Order 2005

Date of commencement : 1 January 2006

6. Act 23 of 2007 — Competition (Amendment) Act 2007

Date of First Reading : 9 April 2007
(Bill No. 11/2007 published on 10 April 2007)

Date of Second and Third Readings : 21 May 2007

Date of commencement : 1st January 2006
(Section 23)

7. 2006 Revised Edition — Competition Act

Date of operation : 31 January 2006

8. Act 23 of 2007 — Competition (Amendment) Act 2007

Date of First Reading : 9 April 2007
(Bill No. 11/2007 published on 10 April 2007)

Date of Second and Third Readings : 21 May 2007

Date of commencement : 30th June 2007
(Sections 8 (1) and 24 (1))

9. Act 23 of 2007 — Competition (Amendment) Act 2007

Date of First Reading : 9 April 2007
(Bill No. 11/2007 published on 10 April 2007)

Date of Second and Third Readings : 21 May 2007

Date of commencement : 1st July 2007

10. Act 4 of 2010 — Statutes (Miscellaneous Amendments) Act 2010

Date of First Reading : 23 November 2009
(Bill No. 26/2009 published on 23 November 2009)

Date of Second and Third Readings : 12 January 2010

Date of commencement : 17 February 2010

11. Act 15 of 2010 — Criminal Procedure Code 2010

(Consequential amendments made to Act by)

Date of First Reading	:	26 April 2010 (Bill No. 11/2010 published on 26 April 2010)
Date of Second and Third Readings	:	19 May 2010
Date of commencement	:	2 January 2011