REPUBLIC OF SINGAPORE

GOVERNMENT GAZETTE

ACTS SUPPLEMENT

Published by Authority

The following Act was passed by Parliament on 7th April 1989 and assented to by the President on 13th April 1989:—

STATUTORY CORPORATIONS (CONTRIBUTIONS TO CONSOLIDATED FUND) ACT 1989

(No. 22 of 1989)

ARRANGEMENT OF SECTIONS

REPUBLIC OF SINGAPORE

No. 22 of 1989.

I assent.

LS

WEE KIM WEE
President.
13th April 1989.

An Act to provide for the payment into the Consolidated Fund of moneys from the funds of certain statutory corporations.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title

1. This Act may be cited as the Statutory Corporations (Contributions to Consolidated Fund) Act 1989.

Interpretation

2. In this Act, unless the context otherwise requires —

"Consolidated Fund" means the Consolidated Fund established under Article 143 of the Constitution;

"expenditure" means all expenses properly incurred by a specified statutory corporation in performing its functions and duties;

"funds" includes all general and special funds and reserves under the control or management of a specified statutory corporation, other than funds created for the accounting of moneys which are subject to a trust;

"Minister" means the Minister for Finance;

"revenue" includes all moneys received by or accruing to a specified statutory corporation other than moneys subject to a trust;

"specified statutory corporation" means any of the organisations, authorities or corporations specified in the Schedule.

Minister may require payment into Consolidated Fund

3.—(1) Notwithstanding the provisions of any written law specified in the Schedule, the Minister may, by notice in writing, require any specified statutory corporation to pay into the Consolidated Fund within the period specified in the notice —

(*a*) the whole or part of the excess of the revenue over the expenditure of that statutory corporation in any financial year; and

(*b*) the whole or part of the amount in the funds of that statutory corporation which in the opinion of the Minister is not required for performing its functions and duties.

(2) Any notice issued by or under the direction of the Minister before the commencement of this Act to any specified statutory corporation requiring it to make any payment into the Consolidated Fund shall be deemed to be a notice issued under the provisions of this Act.

Amendment of Schedule

4. The Minister may, by order published in the *Gazette*, amend the Schedule.

THE SCHEDULE

Statutory Corporation.	*Act under which established or constituted.*
1. Civil Aviation Authority of Singapore	Civil Aviation Authority of Singapore Act (Chapter 41)
2. Commercial and Industrial Security Corporation	Commercial and Industrial Security Corporation Act (Chapter 47)
3. Jurong Town Corporation	Jurong Town Corporation Act (Chapter 150)
4. National Maritime Board	National Maritime Board Act (Chapter 198)
5. Port of Singapore Authority	Port of Singapore Authority Act (Chapter 236)
6. Post Office Savings Bank of Singapore	Post Office Savings Bank of Singapore Act (Chapter 237)
7. Public Utilities Board	Public Utilities Act (Chapter 261)
8. Singapore Broadcasting Corporation	Singapore Broadcasting Corporation Act (Chapter 297)
9. Telecommunication Authority of Singapore	Telecommunication Authority of Singapore Act (Chapter 323)
10. Singapore Tourist Promotion Board	Tourist Promotion Board Act (Chapter 328)
11. Trade Development Board	Trade Development Board Act (Chapter 330)

THE SCHEDULE — *continued*

Statutory Corporation.	*Act under which established or constituted.*
12. Urban Redevelopment Authority	Urban Redevelopment Authority Act (Chapter 340)