



**THE STATUTES OF THE REPUBLIC OF SINGAPORE**

**SINGAPORE MANAGEMENT UNIVERSITY ACT**

**(CHAPTER 302A)**

**(Original Enactment: Act 7 of 2000)**

**REVISED EDITION 2014**

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# Singapore Management University Act

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An Act to provide for certain matters relating to the operation of a university known as the Singapore Management University.

[1st April 2000]

Whereas a company limited by guarantee has been incorporated under the Companies Act (Cap. 50) by the name “Singapore Management University” having as its objects the establishment, operation, maintenance and promotion of a university in Singapore under the name and style “Singapore Management University”.

And whereas it is desirable that statutory provision be made in relation to the operation of the Singapore Management University and certain of the powers of the company.

### **Short title**

1. This Act may be cited as the Singapore Management University Act.

## **Interpretation**

**2.** In this Act, unless the context otherwise requires —

“Board” means the Board of Trustees of the university company referred to in its constituent documents;

“constituent documents”, in relation to the university company, means the memorandum of association and articles of association of the university company;

“university company” means the company limited by guarantee incorporated under the Companies Act (Cap. 50) on 12th January 2000 under the name “Singapore Management University”.

## **Function of university company**

**3.** The function of the university company is to pursue, within the limits of the financial resources available to it, the objects provided by its constituent documents and, in particular, to confer and award degrees, diplomas and certificates, including honorary degrees and other distinctions.

## **Accountability and evaluation**

**3A.—(1)** The university company shall comply with the accountability framework set out by way of any agreement in writing between the university company and the Minister or any person authorised by him.

*[47/2005]*

(2) The university company shall evaluate the performance of its activities in accordance with such quality assurance framework as the Minister may determine.

*[47/2005]*

(3) The university company shall participate in the evaluation of its activities by such external review panel as may be commissioned by the Minister from time to time.

*[47/2005]*

### **Directions in respect of policies on higher education in Singapore**

**3B.**—(1) The Minister may, in consultation with the university company, establish such policies on higher education in Singapore as the Minister thinks fit and may direct the university company to implement such policies.

[47/2005]

(2) The university company shall comply with any direction given by the Minister under subsection (1).

[47/2005]

### **Appointment to Board**

**4.**—(1) The Board shall consist of such number of trustees as the Minister may, in his discretion, appoint.

(2) The Minister may, at any time, remove or replace any trustee and appoint new or additional trustees to the Board.

### **Consent of Minister**

**5.**—(1) The prior written consent of the Minister is required for —

- (a) the admission of any person as a member of the university company and the removal of any such member;
- (b) the disposal of the whole or substantially the whole of the university company's undertaking or property;
- (c) the voluntary winding up of the university company;
- (d) the addition, deletion or alteration of any provision of the constituent documents of the university company; and
- (e) the removal of any trustee from the Board.

[47/2005]

(2) The requirements under subsection (1) shall apply in addition to the requirements prescribed by the Companies Act (Cap. 50) and the Insolvency, Restructuring and Dissolution Act 2018 in respect of the matters referred to in paragraphs (a) to (e) of that subsection.

[47/2005]

[Act 40 of 2018 wef 30/07/2020]

(3) Any act done or agreement made in contravention of subsection (1) shall have no effect and be unenforceable at law.

### **Provision of funds**

**6.—**(1) The Minister shall pay to the university company such moneys as may be provided by Parliament, from time to time, for the funding of the university company.

(2) All moneys paid to the university company under subsection (1) shall only be applied or expended by the university company for such of the objects provided by its constituent documents as the Minister may allow.

### **Access to accounts and summary of financial statements**

**7.—**(1) The Minister or any person authorised by him is entitled, at all reasonable times, to full and free access to all accounting and other records relating, directly or indirectly, to the financial transactions of the university company.

*[47/2005]*

(2) The Minister or any person authorised by him may require any person to furnish him with such information in the possession of that person or to which that person has access as he considers necessary for ascertaining —

(a) whether moneys paid to the university company under section 6 were applied or expended in accordance with that section; and

(b) such other matters as he considers necessary.

(2A) The university company shall make available to the public, at such frequency and in such manner as the Minister may determine, a summary of the financial statements of the university company which shall be in such form and contain such information as the Minister may determine.

*[47/2005]*

(3) Any person who fails, without reasonable excuse, to comply with any requirement of the Minister or any person authorised by him under subsection (2) or who otherwise hinders, obstructs or delays the Minister or any person authorised by him in the performance of his

duties or in the exercise of his powers under this section shall be guilty of an offence and shall be liable on conviction to a fine not exceeding \$1,000.

**Application of Societies Act to student bodies**

8.—(1) Notwithstanding anything to the contrary in the Societies Act (Cap. 311), the provisions of that Act shall have effect in relation to any student body constituted pursuant to the provisions of the constituent documents of the university company.

(2) The Minister responsible for societies may, by order published in the *Gazette*, exempt any student body referred to in subsection (1) from all or any of the provisions of the Societies Act subject to such conditions as may be specified in the order.

**Act to prevail over constituent documents, etc.**

9.—(1) Any provision of the constituent documents, or any regulation of the university company made under any provision of the constituent documents, that is inconsistent with any provision of this Act shall, to the extent of the inconsistency, be void.

(2) Nothing in this Act shall be construed to excuse or exempt the university company from complying with any written law that, apart from this Act, would apply to the university company.

LEGISLATIVE HISTORY  
SINGAPORE MANAGEMENT UNIVERSITY ACT  
(CHAPTER 302A)

This Legislative History is provided for the convenience of users of the Singapore Management University Act. It is not part of the Act.

**1. Act 7 of 2000 — Singapore Management University Act 2000**

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Date of Second and Third Readings : 21 February 2000

Date of commencement : 1 April 2000

**2. 2001 Revised Edition — Singapore Management University Act  
(Chapter 302A)**

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**3. Act 47 of 2005 — Singapore Management University (Amendment) Act  
2005**

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Date of Second and Third Readings : 21 November 2005

Date of commencement : 1 April 2006

**4. 2014 Revised Edition — Singapore Management University Act  
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**5. Act 40 of 2018 — Insolvency, Restructuring and Dissolution Act 2018**

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