

REPUBLIC OF SINGAPORE GOVERNMENT GAZETTE

ACTS SUPPLEMENT

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The following Act was passed by Parliament on 11th May 2015 and assented to by the President on 28th May 2015:—

REPUBLIC OF SINGAPORE

No. 15 of 2015.

I assent.

TONY TAN KENG YAM, President. 28th May 2015.

An Act to amend the Government Securities Act (Chapter 121A of the 2014 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:



Short title and commencement

1. This Act may be cited as the Government Securities (Amendment) Act 2015 and comes into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

New section 18A

2. The Government Securities Act is amended by inserting, immediately after section 18, the following section:

"Transfers and pledges of book-entry Government securities

18A. A holder of book-entry Government securities may transfer or pledge the book-entry Government securities, except where the transfer or pledge is prohibited in, or is not in accordance with, the terms of the issue of the book-entry Government securities.".