



REPUBLIC OF SINGAPORE

# GOVERNMENT GAZETTE

## ACTS SUPPLEMENT

*Published by Authority*

---

---

NO. 30]

FRIDAY, DECEMBER 30

[2011

---

---

First published in the *Government Gazette*, Electronic Edition, on 27th December 2011 at 5:00 pm.

The following Act was passed by Parliament on 21st November 2011 and assented to by the President on 8th December 2011:—

### REPUBLIC OF SINGAPORE

---

**No. 20 of 2011.**

I assent.

TONY TAN KENG YAM,  
*President.*  
*8th December 2011.*

(LS)

An Act to amend the Central Provident Fund Act (Chapter 36 of the 2001 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

**Short title and commencement**

1. This Act may be cited as the Central Provident Fund (Amendment) Act 2011 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

**Amendment of section 2**

2. Section 2 of the Central Provident Fund Act (referred to in this Act as the principal Act) is amended —

(a) by inserting, immediately after the definition of “minimum sum” in subsection (1), the following definition:

““nominee account” means any nominee ordinary account, nominee medisave account, nominee special account or nominee retirement account maintained for a deceased member under section 20(1D);”;

(b) by deleting the word “Where” in subsection (3) and substituting the words “In this Act, unless the context otherwise requires, where”; and

(c) by inserting, immediately after subsection (5), the following subsections:

“(6) In this Act, unless the context otherwise requires, a reference to the amount payable on a member’s death out of the Fund shall be construed as a reference to the balance standing to the credit of the member in the Fund after deducting the following amounts:

(a) any sum withdrawn, or to be withdrawn, under section 16A;

(b) any sum credited, or to be credited, to the account of another person under section 19(2) or (6) or 19A(2) or (6);

(c) any sum transferred or paid, or to be transferred or paid, to another person under section 27B; and

---

(d) any sum recovered, or to be recovered, by the Board under section 27N(4) or 57C(5) or (6).

(7) For the purposes of sections 6(4C) and (4D), 13(7A), (7B) and (7C), 26 and 26A, where a member has died, but the day on which, or the month or year in which, the member died cannot be ascertained, the following provisions shall apply:

(a) where the day of the month on which the member died cannot be ascertained, the member shall be deemed to have died —

(i) in any case where the Board has received satisfactory proof, or obtained reliable information, that the member died within a particular period, on the last day of that period; or

(ii) in any other case, on the first day of the month in which the member died or is deemed under paragraph (b) to have died;

(b) where the month in which the member died cannot be ascertained, the member shall be deemed to have died —

(i) in any case where the Board has received satisfactory proof, or obtained reliable information, that the member died within a particular period, in the last month of that period; or

(ii) in any other case, in January of the year in which the member died or is deemed under paragraph (c) to have died; and

(c) where the year in which the member died cannot be ascertained, and the Board has received satisfactory proof, or obtained reliable information, that the member died within a particular period, the member shall be deemed to have died in the last year of that period.”.

**Amendment of section 6**

3. Section 6 of the principal Act is amended —

- (a) by inserting, immediately after the words “any amount standing to the credit of the deceased member in the Fund” in subsection (4D), the words “that is not in any nominee account maintained for the deceased member”;
- (b) by inserting, immediately after the words “returned paid-up share capital” in subsection (4I), the words “, proceeds of sale”; and
- (c) by inserting, immediately after the words “dividends, capital” wherever they appear in subsection (4I), the word “, proceeds”.

**Amendment of section 13**

4. Section 13 of the principal Act is amended by deleting subsections (7A) and (7B) and substituting the following subsections:

“(7A) The Board may transfer to a member’s ordinary account, in accordance with any regulations made under section 77(1) —

- (a) if the member’s accounts in the Fund are deemed to be dormant, and such period (as may be prescribed in those regulations) after the day his accounts in the Fund are deemed to be dormant has passed, any amount standing to his credit in the Fund; or
- (b) if the member has died, and such period (as may be prescribed in those regulations) after the day of his death has passed, any amount standing to his credit in the Fund that is not in any nominee account maintained for him.

(7B) The Board may transfer to the general moneys of the Fund, in accordance with any regulations made under section 77(1) —

- 
- (a) if a member's accounts in the Fund are deemed to be dormant, and the 7th anniversary of the day his accounts in the Fund are deemed to be dormant has passed, any amount standing to his credit in the Fund; or
  - (b) if a member has died, and the 7th anniversary of the day of his death has passed, any amount standing to his credit in the Fund that is not in any nominee account maintained for him.”.

### **Repeal and re-enactment of section 13B**

5. Section 13B of the principal Act is repealed and the following section substituted therefor:

#### **“Voluntary contributions**

**13B.**—(1) Notwithstanding anything in this Act but subject to any regulations made under section 77(1) —

- (a) any person may —
  - (i) if he is a citizen or permanent resident of Singapore in respect of whom no contribution is required to be paid under this Act, contribute voluntarily to the Fund in such manner and at such rate as the Minister may direct; or
  - (ii) on or after 1st January 2011, voluntarily pay to the Fund contributions for any other person (being a citizen or permanent resident of Singapore in respect of whom no contribution is required to be paid under this Act) in such manner and at such rate as the Minister may direct;
- (b) the Board shall credit every contribution received under paragraph (a)(i) or (ii) into an ordinary account, a medisave account or a special account, for the purposes specified in section 13(1), in such manner as the Minister may direct; and

(c) the Minister may give different directions in respect of different classes of members.

(2) Notwithstanding anything in this Act but subject to any regulations made under section 77(1) —

- (a) any person may, on or after 1st January 2011, voluntarily pay to the Fund contributions for any other person (being a citizen or permanent resident of Singapore in respect of whom any contribution is required to be paid under this Act, but no contribution is required to be paid under this Act by the first-mentioned person) in such manner and at such rate as the Minister may direct;
- (b) the Board shall credit every contribution received under paragraph (a) into an ordinary account, a medisave account or a special account, for the purposes specified in section 13(1), in such manner as the Minister may direct; and
- (c) the Minister may give different directions in respect of different classes of members.

(3) The aggregate of the following amounts which may be contributed by or for a person shall not, in any year, exceed such sum as the Minister may prescribe by regulations made under section 77(1):

- (a) the amount which that person may contribute voluntarily in that year under subsection (1)(a)(i);
- (b) the amount which may be contributed for that person in that year under subsection (1)(a)(ii) or (2)(a); and
- (c) such other amounts which may be contributed by or for that person in that year as the Minister may prescribe by regulations made under section 77(1).

(4) Every amount voluntarily paid to the Fund on or after 1st January 2011, but before the date of commencement of section 5 of the Central Provident Fund (Amendment) Act 2011, by a person as a contribution for any other person (being

---

a citizen or permanent resident of Singapore in respect of whom no contribution is required to be paid under this Act, or being a citizen or permanent resident of Singapore in respect of whom any contribution is required to be paid under this Act, but no contribution is required to be paid under this Act by the first-mentioned person) shall be deemed to be and always to have been validly paid, and no legal proceedings shall lie or be instituted or maintained in any court of law on account of or in respect of any such payment.”.

### **Amendment of section 15**

#### **6. Section 15 of the principal Act is amended —**

(a) by deleting subsection (2A) and substituting the following subsection:

“(2A) Where a member of the Fund is entitled under subsection (2)(d), (e) or (f) to withdraw the sum standing to his credit in the Fund, at the time of the withdrawal and in accordance with such directions as the Minister may give in any particular case —

(a) such amount as the Minister may specify shall be set aside or topped-up in the member’s retirement account —

(i) by the member; or

(ii) from the sum standing to the member’s credit in the Fund; and

(b) the prescribed amount referred to in section 16 shall be set aside or topped-up in the member’s medisave account —

(i) by the member; or

(ii) from the sum standing to the member’s credit in the Fund.”;

(b) by deleting subsection (5) and substituting the following subsection:

“(5) Subject to section 25(3), after the death of a member of the Fund, a person who is nominated by the deceased member, by a memorandum executed in accordance with section 25(1), shall be entitled to withdraw, in the manner provided for in the memorandum, from the balance standing to the credit of the deceased member in the Fund, such portion of the amount payable on the deceased member’s death out of the Fund as the person has been nominated to receive under the memorandum.”;

- (c) by deleting subsection (6) and substituting the following subsection:

“(6) Subject to subsections (6A), (8) and (8A), where a member of the Fund is entitled under subsection (2)(a), (3) or (4) to withdraw the sum standing to his credit in the Fund, at the time of the withdrawal and in accordance with any regulations made under this Act —

- (a) a prescribed sum (referred to in this Act as the minimum sum) shall be set aside or topped-up —

(i) by the member; or

(ii) from the sum standing to the member’s credit in the Fund; and

- (b) unless the Board otherwise allows, such amount as may be specified under subsection (6D) shall be set aside or topped-up in the member’s medisave account —

(i) by the member; or

(ii) from the sum standing to the member’s credit in the Fund after deducting any sum standing to the member’s credit in his retirement account.”;

- (d) by deleting the words “set aside or topped-up by a member” in subsection (6C);



- 
- (e) by deleting subsection (6D) and substituting the following subsection:

“(6D) The Minister may, by order published in the *Gazette* —

- (a) specify such amount as he thinks fit for the purposes of subsection (6)(b); and
- (b) specify different amounts in respect of different classes of members.”;

- (f) by deleting subsection (7B) and substituting the following subsection:

“(7B) Where a member of the Fund is entitled under subsection (7A)(a), (b) or (c) to withdraw the amount referred to in subsection (6C)(b) or any part thereof from his account with an approved bank or his retirement account or surrender his approved annuity from an insurer, at the time of the withdrawal or surrender, as the case may be, and in accordance with such directions as the Minister may give in any particular case —

- (a) such amount as the Minister may specify shall be set aside or topped-up in the member’s retirement account —
  - (i) by the member; or
  - (ii) from the sum standing to the member’s credit in the Fund; and
- (b) the prescribed amount referred to in section 16 shall be set aside or topped-up in the member’s medisave account —
  - (i) by the member; or
  - (ii) from the sum standing to the member’s credit in the Fund.”;

- (g) by deleting subsection (8A) and substituting the following subsection:

“(8A) Where a member of the Fund is entitled under subsection (2)(a), (3) or (4) to withdraw the sum standing to his credit in the Fund and, under subsection (8)(a), (b) or (c), need not comply with subsection (6)(a), at the time of the withdrawal and in accordance with such directions as the Minister may give in any particular case —

(a) such amount as the Minister may specify shall be set aside or topped-up in the member’s retirement account —

(i) by the member; or

(ii) from the sum standing to the member’s credit in the Fund; and

(b) the prescribed amount referred to in section 16 shall be set aside or topped-up in the member’s medisave account —

(i) by the member; or

(ii) from the sum standing to the member’s credit in the Fund.”;

(h) by deleting the words “minimum sum or part thereof which he is required to set aside for the purposes of subsection (6C)” in subsection (10) and substituting the words “member’s minimum sum or part thereof which is required to be set aside for any of the purposes mentioned in subsection (6C)”;

(i) by deleting the words “minimum sum or part thereof which the member is required to set aside” in subsection (10A) and substituting the words “member’s minimum sum or part thereof which is required to be set aside”; and

(j) by deleting the words “minimum sum set aside by the member under subsection (6)” in subsection (15)(e)(iv) and substituting the words “member’s minimum sum”.

---

---

**Amendment of section 15B**

7. Section 15B(1) of the principal Act is amended by deleting the words “that the member is required to set aside under section 15” and substituting the words “required to be set aside under section 15(6)(a)”.

**Amendment of section 16**

8. Section 16(2) of the principal Act is amended —

- (a) by deleting the words “is required to top-up” in paragraph (a) and substituting the words “is a person in respect of whom there is a requirement to set aside or top-up”; and
- (b) by deleting the words “is required to” in paragraphs (b) and (c) and substituting in each case the words “is a person in respect of whom there is a requirement to”.

**Amendment of section 18B**

9. Section 18B of the principal Act is amended by deleting subsections (1) and (2) and substituting the following subsection:

“(1) The Board may, on the application of a member who has less than the prescribed amount standing to his credit in his special account and subject to such terms and conditions as the Board may impose, transfer to his special account a sum standing to his credit in his ordinary account, being a sum not exceeding the difference between —

- (a) the prescribed amount; and
- (b) the aggregate of —
  - (i) the amount standing to his credit in his special account; and
  - (ii) any amount withdrawn from his special account for the making of investments under any scheme in accordance with any regulations made under section 77(1)(n).”.

**Amendment of section 18C**

**10.** Section 18C of the principal Act is amended by deleting subsections (1) and (2) and substituting the following subsection:

“(1) The Board may, on the application of a member who has less than the requisite amount standing to his credit in his medisave account and subject to such terms and conditions as the Board may impose, transfer to his medisave account a sum standing to his credit in his ordinary account or special account, or in both accounts.”.

**Amendment of section 20**

**11.** Section 20 of the principal Act is amended —

- (a) by inserting, immediately after the words “provides for payment” wherever they appear in subsections (1)(b)(i) and (ii) and (1A)(a) and (b), the words “to the person”;
- (b) by deleting the word “sum” in subsections (1)(b)(i) and (ii)(A) and (1A)(a) and (b)(i) and substituting in each case the words “amount payable on the member’s death out of the Fund”;
- (c) by deleting the word “or” at the end of subsections (1)(b)(i) and (1A)(a);
- (d) by deleting the full-stop at the end of subsections (1)(b)(ii)(B) and (1A)(b)(ii) and substituting in each case the word “; or”;
- (e) by inserting, immediately after sub-paragraph (ii) of subsection (1)(b), the following sub-paragraph:

“(iii) if the memorandum provides for payment to the person in accordance with section 25(1)(a)(iii) (whether or not the member is a citizen or permanent resident of Singapore at the time of his death, whether or not the person is a citizen or permanent resident of Singapore, and whether or not the certification under

---

section 25(1C) issued in respect of the person remains in force), the Board may —

- (A) subject to sub-paragraph (C) and if the memorandum so provides, pay the person such portion of the amount payable on the member's death out of the Fund as the person is nominated to receive in periodic instalments in such manner as the Board may determine;
- (B) subject to sub-paragraph (C) and if the memorandum so provides, transfer such part of that portion as the Board may determine to the person's medisave account in periodic instalments in such manner as the Board may determine, and pay the remainder of that portion to the person in periodic instalments in such manner as the Board may determine; or
- (C) if any of the circumstances specified in subsection (1B) applies —
  - (CA) pay that portion to the person;
  - (CB) pay such part of that portion as the Board may determine in accordance with sub-paragraph (A) or (B), and pay the remainder of that portion to the person; or
  - (CC) transfer such part of that portion as the Board may determine to the person's

medisave account in periodic instalments in such manner as the Board may determine (if the memorandum so provides), and pay the remainder of that portion to the person.”;

(f) by inserting, immediately after paragraph (b) of subsection (1A), the following paragraph:

“(c) if the memorandum provides for payment to the person in accordance with section 25(1)(a)(iii) (whether or not the member is a citizen or permanent resident of Singapore at the time of his death, and whether or not the certification under section 25(1C) issued in respect of the person remains in force), and the person is a citizen or permanent resident of Singapore —

- (i) subject to sub-paragraph (iii) and if the memorandum so provides, pay the person such portion of the amount payable on the member’s death out of the Fund as the person is nominated to receive in periodic instalments in such manner as the Board may determine;
- (ii) subject to sub-paragraph (iii) and if the memorandum so provides, transfer such part of that portion as the Board may determine to the person’s medisave account in periodic instalments in such manner as the Board may determine, and pay the remainder of that portion to the person in periodic instalments in such manner as the Board may determine; or
- (iii) if any of the circumstances specified in subsection (1B) applies —

- 
- (A) pay that portion to the person;
  - (B) pay such part of that portion as the Board may determine in accordance with sub-paragraph (i) or (ii), and pay the remainder of that portion to the person; or
  - (C) transfer such part of that portion as the Board may determine to the person's medisave account in periodic instalments in such manner as the Board may determine (if the memorandum so provides), and pay the remainder of that portion to the person.”; and
- (g) by inserting, immediately after subsection (1A), the following subsections:
- “(1B) For the purposes of subsections (1)(b)(iii)(C) and (1A)(c)(iii), the circumstances are as follows:
- (a) such portion of the amount payable on the member's death out of the Fund as the person is nominated to receive does not exceed such amount as the Minister may determine under section 25(1)(a)(iii)(C);
  - (b) the person has withdrawn, or the Board (on the person's application) has given its authority under section 15(1) for the withdrawal of, the sum standing to the credit of the person in the Fund under section 15(2)(b) or (c);
  - (c) the person has applied to the Board to withdraw such portion of the amount payable on the member's death out of the Fund as the person is nominated to receive, and the Board is satisfied that the person —
    - (i) not being a citizen of Singapore, has left or is about to leave Singapore and the States

of Malaya permanently with no intention to return thereto; or

(ii) being a citizen of Malaysia, has left or is about to leave Singapore permanently for the States of Malaya in such circumstances as the Minister may approve; or

(d) the person has applied to the Minister charged with the responsibility for social services to withdraw such portion of the amount payable on the member's death out of the Fund as the person is nominated to receive, and that Minister has granted the person's application.

(1C) The Minister charged with the responsibility for social services may in writing delegate to any person or group of persons appointed by that Minister all or any of his functions and powers under subsection (1B)(d).

(1D) Where a member of the Fund has executed a memorandum under section 25(1) nominating any person to receive the person's portion of the amount payable on the member's death out of the Fund in accordance with section 25(1)(a)(iii), and the Board has been notified, in such manner as may be prescribed in any regulations made under section 77(1), of the death of the member, the Board may, in accordance with any regulations made under section 77(1) —

(a) maintain for the member —

- (i) a nominee ordinary account;
- (ii) a nominee medisave account;
- (iii) a nominee special account; and
- (iv) a nominee retirement account, if the member had a retirement account at the time of his death;

(b) transfer the person's portion of the amount payable on the member's death out of the Fund



---

from the member's ordinary account, medisave account, special account and retirement account (if any) to the nominee accounts maintained for the member; and

- (c) pay the person, or transfer to the person's medisave account, any periodic instalment or the person's portion of the amount payable on the member's death out of the Fund, in accordance with the applicable sub-paragraph of subsection (1)(b)(iii) or (1A)(c), from the person's share of the amount standing to the credit of the member that is in the nominee accounts maintained for the member.”.

### **Amendment of section 25**

**12.** Section 25 of the principal Act is amended —

- (a) by deleting paragraph (a) of subsection (1) and substituting the following paragraph:

“(a) such portion of the amount payable on the member's death out of the Fund as the memorandum shall indicate —

(i) by the payment of that portion to that person;

(ii) if, at the time the Board is satisfied that the memorandum is duly executed, that person is a citizen or permanent resident of Singapore —

(A) subject to sub-paragraph (B), by the transfer of that portion to that person's accounts in the Fund in such manner as the member may specify in the memorandum; or

(B) if that portion exceeds such maximum amount as the Minister may determine, by the transfer of

that maximum amount to that person's accounts in the Fund in such manner as the member may specify in the memorandum, and by the payment of the excess to that person; or

(iii) if, at the time the Board is satisfied that the memorandum is duly executed, each of the member and that person is a citizen or permanent resident of Singapore, and a certification under subsection (1C) has been issued in respect of that person and remains in force —

(A) subject to sub-paragraph (C), by the payment of that portion to that person in periodic instalments in such manner as the Board may determine;

(B) subject to sub-paragraph (C), by the transfer of such part of that portion as the Board may determine to that person's medisave account in periodic instalments in such manner as the Board may determine, and by the payment of the remainder of that portion to that person in periodic instalments in such manner as the Board may determine; or

(C) if that portion does not exceed such amount as the Minister may determine —

(CA) by the payment of that portion to that person;

(CB) by the payment of such part of that portion as the Board

---

may determine in accordance with subparagraph (A) or (B), and by the payment of the remainder of that portion to that person; or

(CC) by the transfer of such part of that portion as the Board may determine to that person's medisave account in periodic instalments in such manner as the Board may determine, and by the payment of the remainder of that portion to that person; or”;

(b) by deleting subsection (1B) and substituting the following subsections:

“(1B) The Minister may, for different classes of persons nominated under subsection (1), determine —

- (a) different maximum amounts for the purposes of subsection (1)(a)(ii)(B); and
- (b) different amounts for the purposes of subsection (1)(a)(iii)(C).

(1C) The Minister charged with the responsibility for social services may, on an application by a member who wishes to execute a memorandum under subsection (1) nominating a person to receive the person's portion of the amount payable on the member's death out of the Fund in accordance with subsection (1)(a)(iii), issue a certification in writing stating that the person is eligible to receive that portion in that manner, if —

- (a) the person and the member are related —

- (i) in such manner as may be prescribed by any regulations made under section 77(1); or
- (ii) in such other manner as that Minister may determine; and

(b) the person satisfies such other requirements as that Minister may impose.

(1D) The Minister charged with the responsibility for social services may, in any particular case, waive any requirement imposed under subsection (1C)(b).

(1E) If the Minister charged with the responsibility for social services decides not to issue a certification under subsection (1C), any member or person referred to in that subsection who is aggrieved by that decision may, within such period as may be prescribed in any regulations made under section 77(1), apply to that Minister to reconsider the matter.

(1F) The Minister charged with the responsibility for social services may determine an application under subsection (1E) —

- (a) by issuing a certification under subsection (1C); or
- (b) by confirming the earlier decision not to issue that certification.

(1G) Any decision of the Minister charged with the responsibility for social services under subsection (1F) shall be final.

(1H) The Minister charged with the responsibility for social services may —

- (a) in writing delegate to any person or group of persons appointed by that Minister all or any of his functions and powers under subsections (1C) to (1F); and

- 
- (b) under paragraph (a), delegate different functions and powers to different persons or groups of persons.”; and
- (c) by deleting subsection (3) and substituting the following subsection:

“(3) Notwithstanding sections 15(5) and 20(1) and (1A), any portion of the amount payable on a member’s death out of the Fund which a person nominated under subsection (1) would have received by payment to that person shall be paid to the Public Trustee for the benefit of that person —

- (a) in any case where that person is nominated to receive that portion in accordance with subsection (1)(a)(i) or (ii), if that person (not being a widow of the deceased member) is below the age of 18 years at the time of payment of that portion; or
- (b) in any case where that person is nominated to receive that portion in accordance with subsection (1)(a)(iii), if —
- (i) that person (not being a widow of the deceased member) is below the age of 18 years at the time of payment of that portion; and
- (ii) that portion does not exceed such amount as the Minister may determine under subsection (1)(a)(iii)(C).”.

### **Amendment of section 26**

**13.** Section 26 of the principal Act is amended —

- (a) by inserting, immediately after “(4B)” in subsection (4)(b), “, (4BA)”;
- (b) by deleting sub-paragraph (iii) of subsection (4A)(a) and substituting the following sub-paragraph:

- “(iii) where the nominated person has died —
- (A) to the personal representatives of the deceased nominated person; or
  - (B) if to the best of the Board’s knowledge the deceased nominated person does not have any personal representatives, and if the proceeds of the sale of the shares do not exceed such amount as the Minister may, by notification in the *Gazette*, specify, to a proper claimant; and”;
- (c) by deleting the word “or” at the end of subsection (4A)(b)(ii);
- (d) by deleting sub-paragraph (iii) of subsection (4A)(b) and substituting the following sub-paragraphs:
- “(iii) the receipt of the personal representatives of the deceased nominated person for the proceeds of the sale of the shares, if paragraph (a)(iii)(A) applies; or
  - (iv) the receipt of the proper claimant for the proceeds of the sale of the shares, if paragraph (a)(iii)(B) applies.”;
- (e) by deleting sub-paragraph (C) of subsection (4B)(a)(ii) and substituting the following sub-paragraph:
- “(C) where the nominated person has died —
    - (CA) to the personal representatives of the deceased nominated person; or
    - (CB) if to the best of the Board’s knowledge the deceased nominated person does not have any personal

---

representatives, and if the excess does not exceed such amount as the Minister may, by notification in the *Gazette*, specify, to a proper claimant; and”;

- (f) by deleting the word “or” at the end of subsection (4B)(b)(ii);
- (g) by deleting sub-paragraph (iii) of subsection (4B)(b) and substituting the following sub-paragraphs:

“(iii) the payment of the amount referred to in paragraph (a)(ii) to the nominated person’s account and the receipt of the personal representatives of the deceased nominated person for the balance of the proceeds of the sale of the shares referred to in paragraph (a)(ii), if paragraph (a)(ii)(C)(CA) applies; or

(iv) the payment of the amount referred to in paragraph (a)(ii) to the nominated person’s account and the receipt of the proper claimant for the balance of the proceeds of the sale of the shares referred to in paragraph (a)(ii), if paragraph (a)(ii)(C)(CB) applies.”;

- (h) by inserting, immediately after subsection (4B), the following subsection:

“(4BA) Where the memorandum executed by the deceased member under section 25(1) provides for payment in accordance with section 25(1)(a)(iii) (whether or not the deceased member is a citizen or permanent resident of Singapore at the time of his death, whether or not the person nominated to receive the shares is a citizen or permanent resident of Singapore,

and whether or not the certification under section 25(1C) issued in respect of the person remains in force) —

- (a) the Board shall, as soon as practicable, pay to the member's nominee ordinary account the proceeds of the sale of the shares (after making any deduction under subsection (4)(a));
- (b) the Board shall pay the amount of those proceeds from the member's nominee ordinary account —
  - (i) subject to sub-paragraphs (ii) and (iii), to the nominated person in accordance with the sub-paragraph of section 20(1)(b)(iii) or (1A)(c) that applies to the nominated person;
  - (ii) to the Public Trustee, if —
    - (A) the nominated person (not being a widow of the deceased member) is below the age of 18 years at the time of the payment; and
    - (B) such portion of the amount payable on the member's death out of the Fund to the nominated person as the memorandum shall indicate does not exceed such amount as the Minister may determine under section 25(1)(a)(iii)(C); or
  - (iii) where the nominated person has died —
    - (A) to the personal representatives of the deceased nominated person; or
    - (B) if to the best of the Board's knowledge the deceased nominated person does not have any personal representatives, and if the proceeds of the sale of the shares do not exceed such amount as the Minister



may, by notification in the *Gazette*, specify, to a proper claimant; and

- (c) the following shall be a discharge to the Board in respect of the shares sold under subsection (3):
- (i) the receipt of the nominated person for the amount of those proceeds, if paragraph (b)(i) applies;
  - (ii) the receipt of the Public Trustee for the amount of those proceeds, if paragraph (b)(ii) applies;
  - (iii) the receipt of the personal representatives of the deceased nominated person for the proceeds of the sale of the shares, if paragraph (b)(iii)(A) applies; or
  - (iv) the receipt of the proper claimant for the proceeds of the sale of the shares, if paragraph (b)(iii)(B) applies.”;
- (i) by deleting the words “and (4B)” in subsection (4C) and substituting the words “, (4B) and (4BA)”;
- (j) by deleting the words “(4A)(a)(iii) and (4B)(a)(ii)(C)” in subsection (4C) and substituting the words “(4A)(a)(iii)(B), (4B)(a)(ii)(C)(CB) and (4BA)(b)(iii)(B)”.

#### **Amendment of section 26C**

**14.** Section 26C of the principal Act is amended —

- (a) by inserting, immediately after the words “returned paid-up share capital” in subsections (1), (2) and (3), the words “, proceeds of sale”; and
- (b) by inserting, immediately after the words “dividends, capital” in subsection (1), the word “, proceeds”.

#### **Amendment of section 26D**

**15.** Section 26D of the principal Act is amended —

- (a) by inserting, immediately after the words “returned paid-up share capital” in subsections (1) to (4), the words “, proceeds of sale”;
- (b) by inserting, immediately after the words “dividends, capital” wherever they appear in subsections (1) and (2), the word “, proceeds”; and
- (c) by inserting, immediately after the words “returned paid-up share capital” in paragraphs (a) and (b) of the definition of “proper claimant” in subsection (5), the words “, proceeds of sale”.

### **Amendment of section 27B**

**16.** Section 27B(3) of the principal Act is amended by deleting the words “which the member is required to set aside” in paragraph (c) and substituting the words “required to be set aside by the member, or from the amount standing to the credit of the member in the Fund.”.

### **Amendment of section 27C**

**17.** Section 27C of the principal Act is amended —

- (a) by deleting the words “minimum sum which the member is required to set aside” in subsections (1)(b), (i), (ii) and (iv)(A) and (B) and (2)(b) and (i) and substituting in each case the words “member’s minimum sum”;
- (b) by deleting the words “minimum sum which the spouse is required to set aside” in subsection (1)(iii)(B)(BB) and (v)(B) and substituting in each case the words “spouse’s minimum sum”; and
- (c) by deleting the words “the spouse has set aside the minimum sum which the spouse is required to set aside” in subsection (1)(v) and substituting the words “the spouse’s minimum sum has been set aside”.

### **Amendment of section 27D**

**18.** Section 27D of the principal Act is amended —

- 
- (a) by deleting the words “minimum sum or part thereof which the member is required to set aside” wherever they appear in subsections (1)(c) and (iv) and (2) and substituting in each case the words “member’s minimum sum or part thereof which is required to be set aside”;
  - (b) by deleting the words “minimum sum which the member is required to set aside” in subsection (1)(i) and (ii) and substituting in each case the words “member’s minimum sum”;
  - (c) by deleting the words “minimum sum which the spouse is required to set aside” in subsection (1)(iii)(B)(BB) and (v)(B) and substituting in each case the words “spouse’s minimum sum”; and
  - (d) by deleting the words “minimum sum set aside by the spouse under section 15(6)” in subsection (1)(vi)(D) and substituting the words “spouse’s minimum sum”.

### **Amendment of section 27Q**

**19.** Section 27Q(2) of the principal Act is amended by inserting, immediately after paragraph (e), the following paragraph:

- “(ea) without prejudice to the generality of paragraph (e), provide for the Board to pay a relevant member’s monthly income under section 27K(6), or any amount to be refunded to a relevant member, into the relevant member’s account in the Fund, and for the circumstances in which payment will be made to a relevant member in this manner;”.

### **Amendment of section 31**

**20.** Section 31 of the principal Act is amended —

- (a) by deleting the word “No” in subsection (1) and substituting the words “Subject to subsection (2), no”; and
- (b) by deleting subsections (2) and (3) and substituting the following subsections:

“(2) The Board may, on the application of a person who is not entitled to join the Scheme solely by reason that the Board is not satisfied that the person is in good health, and subject to such terms and conditions as the Board may impose either generally or in a particular case, permit the person to join the Scheme.

(3) A member of the Scheme or person who wishes to join the Scheme shall —

- (a) if required by the Board, undergo such medical examination as the Board thinks fit; and
- (b) disclose to the Board such facts or information concerning his health as the Board may require.”.

### **Amendment of section 33**

**21.** Section 33 of the principal Act is amended —

- (a) by deleting the words “paid by it under the Scheme” in subsection (1) and substituting the words “paid by the Board under the Scheme (including any costs and expenses incurred by the Board in establishing and maintaining the Scheme)”; and
- (b) by inserting, immediately after subsection (2), the following subsection:

“(3) Every amount paid by the Board out of the Home Protection Fund before the date of commencement of section 21 of the Central Provident Fund (Amendment) Act 2011 to defray the costs and expenses incurred by the Board in establishing and maintaining the Scheme shall be deemed to be and always to have been validly paid, and no legal proceedings shall lie or be instituted or maintained in any court of law on account of or in respect of any such payment.”.

### **Amendment of section 39**

**22.** Section 39 of the principal Act is amended —

- 
- (a) by inserting, immediately after paragraph (c), the following paragraph:
- “(ca) provide, in respect of each class of members of the Scheme, for the amount of money for which a member of the Scheme may be insured under the Scheme;”; and
- (b) by inserting, immediately after the word “provide” in paragraphs (d) and (e), the words “, in respect of each class of members of the Scheme.”.

### **Amendment of section 49B**

**23.** Section 49B of the principal Act is amended —

- (a) by deleting paragraph (b) and substituting the following paragraph:
- “(b) retain such part of the moneys of the dissolved Fund as it thinks necessary for meeting —
- (i) any of its own liabilities under the Scheme that may have arisen prior to the transfer; and
- (ii) any costs and expenses incurred by it in maintaining the Scheme.”;
- (b) by renumbering the section as subsection (1) of that section, and by inserting immediately thereafter the following subsection:
- “(2) Every amount paid by the Board out of the dissolved Fund before the dissolution of that Fund, or out of the moneys of the dissolved Fund upon or after the dissolution of that Fund but before the date of commencement of section 23 of the Central Provident Fund (Amendment) Act 2011, to defray the costs and expenses incurred by the Board in establishing and maintaining the Scheme shall be deemed to be and always to have been validly paid, and no legal proceedings shall lie or be instituted or maintained in any

court of law on account of or in respect of any such payment.”; and

- (c) by inserting, immediately after the word “Fund” in the section heading, the word “, etc.”.

### **Amendment of section 56**

**24.** Section 56 of the principal Act is amended —

- (a) by deleting the words “paid by it under the Scheme” in subsection (1) and substituting the words “paid by the Board under the Scheme (including any costs and expenses incurred by the Board in establishing and maintaining the Scheme)”;
- (b) by inserting, immediately after subsection (3), the following subsection:

“(4) Every amount paid by the Board out of the MediShield Fund before the date of commencement of section 24 of the Central Provident Fund (Amendment) Act 2011 to defray the costs and expenses incurred by the Board in establishing and maintaining the Scheme shall be deemed to be and always to have been validly paid, and no legal proceedings shall lie or be instituted or maintained in any court of law on account of or in respect of any such payment.”.

### **Amendment of section 77**

**25.** Section 77(1) of the principal Act is amended —

- (a) by inserting, immediately after paragraph (l), the following paragraph:
- “(m) for the purposes of sections 20(1)(b)(iii), (1A)(c), (1B), (1C) and (1D) and 25(1)(a)(iii), (1B)(b) and (1C) to (1H) and, in particular, to provide for the determination of the amount of any periodic instalment referred to in section 20(1)(b)(iii) or (1A)(c) or 25(1)(a)(iii);”;

---

(b) by deleting paragraph (o) and substituting the following paragraph:

“(o) for the purposes of sections 15(6) and (7) and 18(1) and (1A) and, in particular, to —

- (i) prescribe the minimum sum referred to in section 15(6)(a), including different minimum sums for different classes of members;
  - (ii) prescribe the method of computing the minimum sum;
  - (iii) prescribe the amount of the minimum sum which may be withdrawn, and provide for the manner in which the minimum sum may be withdrawn, after a member has attained the prescribed age; and
  - (iv) without prejudice to the generality of sub-paragraph (iii), provide for the Board to pay an amount of the minimum sum withdrawn by a member into the member’s account in the Fund, and for the circumstances in which payment will be made to a member in this manner;”.
-