

REPUBLIC OF SINGAPORE GOVERNMENT GAZETTE

ACTS SUPPLEMENT

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The following Act was passed by Parliament on 13th July 2015 and assented to by the President on 4th August 2015:—

REPUBLIC OF SINGAPORE

No. 20 of 2015.

I assent.

TONY TAN KENG YAM, President. 4th August 2015.

An Act to amend the Constitution of the Republic of Singapore (1999 Reprint).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:



Short title and commencement

1. This Act may be cited as the Constitution of the Republic of Singapore (Amendment) Act 2015 and comes into operation on such date as the President may, by notification in the *Gazette*, appoint.

Amendment of Article 142

2. Article 142 of the Constitution of the Republic of Singapore is amended —

- (a) by deleting the words "FY 2000 and every subsequent" in clause (3) and substituting the word "every";
- (b) by deleting the definition of "FY 2000" in clause (4);
- (c) by deleting the words ", but excludes any such income or interest on loans received before the beginning of FY 2000" in the definition of "net investment income" in clause (4);
- (d) by deleting the words "the GIC Pte. Ltd." in paragraph (a) of the definition of "relevant assets" in clause (4) and substituting the words "GIC Private Limited";
- (e) by deleting the word "and" at the end of paragraph (b) of the definition of "relevant assets" in clause (4); and
- (*f*) by deleting the comma at the end of paragraph (*c*) of the definition of "relevant assets" in clause (4) and substituting a semi-colon, and by inserting immediately thereafter the following paragraph:
 - "(*d*) from 1 April 2016, the excess of the assets of Temasek Holdings (Private) Limited over its liabilities,".

Amendment of Fifth Schedule

3. Part II of the Fifth Schedule to the Constitution of the Republic of Singapore is deleted and the following Part substituted therefor:

"PART II

- 1. GIC Private Limited.
- 2. MND Holdings (Private) Limited.
- 3. Temasek Holdings (Private) Limited.".