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The following Act was passed by Parliament on 19 November 2018 and assented to by the President on 21 December 2018:—

REPUBLIC OF SINGAPORE

No. 49 of 2018.

I assent.



HALIMAH YACOB,

President.
21 December 2018.

An Act to amend the Land Transport Authority of Singapore Act (Chapter 158A of the 1996 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act is the Land Transport Authority of Singapore (Amendment) Act 2018 and comes into operation on a date that the Minister appoints by notification in the *Gazette*.

Amendment of section 2

- **2.** Section 2 of the Land Transport Authority of Singapore Act (called in this Act the principal Act) is amended by inserting, immediately after the definition of "President", the following definition:
 - ""Rail Infrastructure Fund" means the fund of that name established under section 13C;".

Amendment of section 5

3. Section 5(1) of the principal Act is amended by deleting the words "nor more than 14" in paragraph (b).

Amendment of section 6

- **4.** Section 6 of the principal Act is amended
 - (a) by inserting, immediately after paragraph (u) of subsection (1), the following paragraph:
 - "(ua) to manage and administer the Rail Infrastructure Fund in accordance with this Act subject to the directions of the Minister;"; and
 - (b) by inserting, immediately after the words "may assign to the Authority" in subsection (3), the words ", by notification in the *Gazette*,".

Amendment of section 13A

- **5.** Section 13A of the principal Act is amended
 - (a) by deleting the words "to meet all expenditure —" in subsection (2)(a) and substituting the words "to meet any of the following expenditure to the extent not expressly provided as may be met from the Rail Infrastructure Fund:";
 - (b) by deleting the word "or" at the end of subsection (2)(a)(i);
 - (c) by inserting, immediately after paragraph (d) of subsection (2), the following paragraph:
 - "(da) to refund any sums collected as charges or cash-bids that are in excess of what is payable under section 13A of the Rapid Transit Systems Act;"; and
 - (d) by deleting the words "investments or moneys" in subsection (3) and substituting the words "investments of moneys".

New sections 13C and 13D

6. The principal Act is amended by inserting, immediately after section 13B, the following sections:

"Rail Infrastructure Fund

- **13C.**—(1) The Rail Infrastructure Fund is established consisting of
 - (a) all moneys from time to time appropriated from the Consolidated Fund or Development Fund and authorised to be paid into the Rail Infrastructure Fund by Supply law;
 - (b) all moneys authorised by or under any other written law to be paid into the Rail Infrastructure Fund;
 - (c) any gifts or donations made by any person for the purposes of the Rail Infrastructure Fund; and

- (d) all investments of moneys in the Rail Infrastructure Fund authorised to be made by this Act and the proceeds of any such investment, including the net income from such investments.
- (2) Upon the date of commencement of section 6 of the Land Transport Authority of Singapore (Amendment) Act 2018, the Government must pay into the Rail Infrastructure Fund such sum as the Minister for Finance may determine out of moneys to be provided by Parliament for the Rail Infrastructure Fund.
- (3) For the purposes of subsection (1)(d), the net income from investments is the amount ascertained by adding to, or deducting from, the income received from investments of moneys in the Rail Infrastructure Fund, any gain derived or loss sustained, realised or unrealised (as the case may be) from such investments.
- (4) Upon the dissolution of the Rail Infrastructure Fund during any term of office of the Government (within the meaning of the Constitution), the balance then remaining in that Fund must be transferred to the Consolidated Fund and added to the reserves of the Government not accumulated by it during that term of office.

Purposes of Rail Infrastructure Fund

- **13D.**—(1) The moneys in the Rail Infrastructure Fund may be withdrawn by the Authority only for the following purposes:
 - (a) for the Authority to carry on any construction, improvement or extension, or any demolition and replacement, of any railway (in whole or part), the operation of which is or is to be subject to the Rapid Transit Systems Act;
 - (b) for the acquisition by the Authority of capital machinery or equipment required for or in connection with the start of operations of
 - (i) a railway (or a part of a railway) the construction, or demolition and replacement,

- of which (as the case may be) was paid for with money from the Rail Infrastructure Fund; or
- (ii) an improved or extended railway (or an improved or extended part of a railway) the improvement or extension of which was paid for with money from the Rail Infrastructure Fund;
- (c) for the Authority to carry on any associated design, investigative and engineering studies, survey or research preparatory to the undertaking of any work or acquisition mentioned in paragraph (a) or (b);
- (d) to pay any of the following which is incurred or payable (as the case may be) for the purposes of the construction, improvement or extension, or the demolition and replacement (as the case may be) by the Authority of a railway, the operation of which is or is to be subject to the Rapid Transit Systems Act:
 - (i) the costs incurred by the Collector of Land Revenue in the acquisition under the Land Acquisition Act (Cap. 152) of any land;
 - (ii) the compensation payable for the acquisition under the Land Acquisition Act of any land that is the subject of a notice under section 7 of the Rapid Transit Systems Act;
- (e) to pay insurance premiums on capital equipment or other investments acquired, and land (including structures) acquired and constructed, using money from the Rail Infrastructure Fund;
- (f) to pay all amounts relating to the sale, disposal or write-off of any investments paid for with money from the Rail Infrastructure Fund;
- (g) to invest in accordance with section 17;
- (h) to pay any expenses properly attributable to the setting up of the Rail Infrastructure Fund and the

administration, management and investment of moneys in that Fund.

(2) However, no investment paid for with money from the Rail Infrastructure Fund may be written off by the Authority without the prior approval of the Minister.".

Amendment of section 17

7. Section 17 of the principal Act is amended by inserting, immediately after the words "Railway Sinking Fund", the words ", the Rail Infrastructure Fund".