

CENTRAL PROVIDENT FUND ACT
(CHAPTER 36, SECTION 77 (1))

CENTRAL PROVIDENT FUND (APPROVED EMPLOYEES' SCHEME) REGULATIONS S 295/91.

[1st July 1991]

1. These Regulations may be cited as the Central Provident Fund (Approved Employees' Scheme) Regulations. Citation.

2. The contributions payable in respect of employees who are members of an approved employees' scheme shall be in accordance with the rates set out in the Schedule instead of the rates set out in the Schedule to the Act. Contributions in respect of members of approved employees' scheme.

THE SCHEDULE
RATES OF CONTRIBUTION

1. Subject to paragraphs 2 to 5, the contributions payable by the employer and the amount recoverable from the employee's wages are as follows:

	<i>Below 55 Years of Age</i>		<i>55 to 59 Years of Age</i>		<i>60 to 64 Years of Age</i>		<i>65 Years of Age and above</i>	
<i>Total amount of the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Not exceeding \$50	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Exceeding \$50 but not exceeding \$200	An amount equal to 10.5% of the total amount of the employee's wages for the month.	NIL	An amount equal to 5.5% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3% of the total amount of the employee's wages for the month.	NIL
Exceeding \$200 but not exceeding \$363	An amount equal to the sum of — (a) 18% of the total amount of the employee's wages for the month; and (b) 1/3 of the difference between the total amount of the employee's wages for the month and \$200.	An amount equal to the sum of — (a) 7.5% of the total amount of the employee's wages for the month; and (b) 1/3 of the difference between the total amount of the employee's wages for the month and \$200.	An amount equal to the sum of — (a) 5.5% of the total amount of the employee's wages for the month; and (b) 1/4 of the difference between the total amount of the employee's wages for the month and \$200.	An amount equal to the sum of 1/4 of the difference between the total amount of the employee's wages for the month and \$200.	An amount equal to the sum of — (a) 3% of the total amount of the employee's wages for the month; and (b) 1/6 of the difference between the total amount of the employee's wages for the month and \$200.	An amount equal to the sum of 1/6 of the difference between the total amount of the employee's wages for the month and \$200.	An amount equal to the sum of — (a) 3% of the total amount of the employee's wages for the month; and (b) 1/6 of the difference between the total amount of the employee's wages for the month and \$200.	An amount equal to the sum of 1/6 of the difference between the total amount of the employee's wages for the month and \$200.

THE SCHEDULE — *continued*

	<i>Below 55 Years of Age</i>		<i>55 to 59 Years of Age</i>		<i>60 to 64 Years of Age</i>		<i>65 Years of Age and above</i>	
<i>Total amount of the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Exceeding \$363	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —
	(a) 33% of the employee's ordinary wages for the month subject to a maximum of \$1,950; and	(a) 22.5% of the employee's ordinary wages for the month subject to a maximum of \$1,350; and	(a) 18% of the employee's ordinary wages for the month subject to a maximum of \$1,080; and	(a) 12.5% of the employee's ordinary wages for the month subject to a maximum of \$750; and	(a) 10.5% of the employee's ordinary wages for the month subject to a maximum of \$630; and	(a) 7.5% of the employee's ordinary wages for the month subject to a maximum of \$450; and	(a) 8% of the employee's ordinary wages for the month subject to a maximum of \$480; and	(a) 5% of the employee's ordinary wages for the month subject to a maximum of \$300; and
	(b) 33% of the amount of the additional wages payable to the employee in the month.	(b) 22.5% of the amount of the additional wages payable to the employee in the month.	(b) 18% of the amount of the additional wages payable to the employee in the month.	(b) 12.5% of the amount of the additional wages payable to the employee in the month.	(b) 10.5% of the amount of the additional wages payable to the employee in the month.	(b) 7.5% of the amount of the additional wages payable to the employee in the month.	(b) 8% of the amount of the additional wages payable to the employee in the month.	(b) 5% of the amount of the additional wages payable to the employee in the month.

THE SCHEDULE — *continued*

2. In respect of an employee whose total wages from an employer for the preceding year exceed \$100,000, no contributions shall be payable by that employer on the additional wages which are in excess of the following:

- (a) if his ordinary wages for the preceding year do not exceed \$72,000 — \$100,000 less his ordinary wages for the preceding year and less his additional wages already paid in the current year; or
- (b) if his ordinary wages for the preceding year exceed \$72,000 — 40% of his ordinary wages for the preceding year, less his additional wages already paid in the current year.

3.—(1) Where the total wages of an employee from an employer for any year do not exceed \$100,000 and the amount of contributions on his additional wages in that year had been subject to the limit in paragraph 2, such amount shall, at the end of that year or in the last month of his employment with that employer, be recomputed as if paragraph 2 does not apply.

(2) Where the total wages of an employee from an employer for any year exceed \$100,000, such amount shall, at the end of that year or in the last month of his employment with that employer, be recomputed subject to the limit in paragraph 2 as if the reference to “preceding year” in that paragraph is a reference to “current year”.

4.—(1) Where the contributions computed in accordance with paragraph 3 exceed the contributions already paid on additional wages, the employer shall contribute the difference to the Fund at the end of the year or in the last month of the employee’s employment with him.

(2) Where the employer is required to make additional contributions under sub-paragraph (1), he shall be entitled to recover from the employee’s wages, at the rate of recovery for additional wages applicable to the employee, the difference between the amount of additional wages on which contributions are payable under sub-paragraph (1) and the amount of additional wages on which contributions have already been paid.

5. For the purpose of this Schedule —

- (a) the contributions payable in respect of an employee who attains 55, 60 or 65 years of age shall be payable from the first day of the month following the month in which the employee attains that age;

THE SCHEDULE — *continued*

- (b) the contributions payable by the employer shall be rounded off to the nearest dollar except where the fraction of a dollar is 50 cents, it shall be regarded as a dollar;
 - (c) in calculating the amount recoverable by the employer from the employee's wages, fraction of a dollar shall be ignored;
 - (d) "additional wages" means any remuneration other than ordinary wages;
 - (e) "approved employees' scheme" means a scheme which has been certified as an approved employees' scheme under section 70 (1) of the Act;
 - (f) "ordinary wages for the month" means the amount of remuneration due or granted wholly or exclusively in respect of employment during that month and payable before the due date for the payment of contributions for that month;
 - (g) "total amount of employee's wages for the calendar month" means the total amount of the employee's ordinary wages for the month and additional wages payable to him in that month;
 - (h) "total wages for the year" means the total of the employee's ordinary wages for the year and additional wages payable to him in that year;
 - (i) "year" means the period beginning on 1st January and ending on 31st December.
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