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No. S 10

BUSINESS TRUSTS ACT (CHAPTER 31A)

BUSINESS TRUSTS (AMENDMENT) REGULATIONS 2014

In exercise of the powers conferred by sections 3, 5, 7, 10, 14, 15, 19, 20, 21, 22, 74, 83, 87, 111 and 114 of the Business Trusts Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

- 1.—(1) These Regulations may be cited as the Business Trusts (Amendment) Regulations 2014 and shall, with the exception of regulation 3, come into operation on 13th January 2014.
- (2) Regulation 3 shall be deemed to have come into operation on 2nd July 2013.

Amendment of regulation 5

- **2.** Regulation 5 of the Business Trusts Regulations (Rg 2) is amended by deleting paragraph (1) and substituting the following paragraphs:
 - "(1) The forms to be used for the purposes of these Regulations than regulation 20A) are those set out at (under "OPERA"), http://www.mas.gov.sg or at https://opera.mas.gov.sg, and any reference in these Regulations to a numbered form shall be construed as a reference to the current version of the form bearing the corresponding number in that website.
 - (1A) The forms to be used for the purposes of regulation 20A are those set out at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and

Licensing", "Business Trusts", "Forms"), and any reference in that regulation to a numbered form shall be construed as a reference to the current version of the form bearing the corresponding number in that website.".

Amendment of regulation 10

- **3.** Regulation 10 of the Business Trusts Regulations is amended by deleting paragraph (*a*) and substituting the following paragraph:
 - "(a) the Institute of Singapore Chartered Accountants (formerly known as the Institute of Certified Public Accountants of Singapore);".

[G.N. Nos. S 174/2010; S 212/2012]

Made this 2nd day of January 2014.

RAVI MENON

Managing Director,

Managing Director,
Monetary Authority of Singapore.

[CMD CFD 028/2013 V1; AG/LLRD/SL/31A/2010/1 Vol. 1]