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TRAVEL AGENTS ACT (CHAPTER 334)

TRAVEL AGENTS (AMENDMENT) REGULATIONS 2018

In exercise of the powers conferred by section 28 of the Travel Agents Act, the Singapore Tourism Board, with the approval of the Minister for Trade and Industry (Industry), makes the following Regulations:

Citation and commencement

1. These Regulations are the Travel Agents (Amendment) Regulations 2018 and come into operation on 1 March 2018.

Amendment of regulation 2

2. Regulation 2 of the Travel Agents Regulations 2017 (G.N. No. S 761/2017) (called in these Regulations the principal Regulations) is amended —

(a) by inserting, immediately after the definition of “applicant”, the following definition:

““general licence” means a licence that is not a niche licence, and includes a licence granted or renewed before 1 March 2018 under section 7(2) of the Act;”;

(b) by inserting, immediately after the definition of “net value”, the following definition:

““niche licence” means a licence that is subject to a condition restricting the licensee granted the licence to supply only tours within Singapore without any right of accommodation;”.

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended —

- (a) by inserting, immediately after the words “an applicant” in paragraph (1), the words “for a general licence”;
- (b) by inserting, immediately after paragraph (1), the following paragraph:

“(1A) For the purposes of section 7(3)(b) of the Act, the minimum financial requirements for an applicant for a niche licence are as follows:

- (a) where the applicant is a sole proprietor, partnership or an unincorporated association, the applicant’s net value must not be less than \$50,000;
 - (b) where the applicant is a company, limited liability partnership or other body corporate, the applicant’s issued and paid-up capital must not be less than \$50,000 and the applicant’s net value not less than \$50,000.”; and
- (c) by deleting the words “paragraph (1)” in paragraph (2) and substituting the words “paragraphs (1) and (1A)”.

Amendment of regulation 9

4. Regulation 9 of the principal Regulations is amended —

- (a) by inserting, immediately after the word “licensee” in paragraph (1), the words “issued a general licence”; and
- (b) by inserting, immediately after paragraph (1), the following paragraph:

“(1A) A licensee issued a niche licence must, at all times during the currency of the licensee’s licence, ensure that —

- (a) where the licensee is a sole proprietor, partnership or an unincorporated

association, the licensee's net value is not less than \$50,000; or

- (b) where the licensee is a company, limited liability partnership or other body corporate, the licensee's issued and paid-up capital is not less than \$50,000 and the licensee's net value is not less than \$50,000.”.

Made on 21 December 2017.

CHALY MAH CHEE KHEONG
Chairman,
Singapore Tourism Board.

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