First published in the Government Gazette, Electronic Edition, on 28 December 2022 at 5 pm.

No. S 1003

TRAVEL AGENTS ACT 1975

TRAVEL AGENTS (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 28 of the Travel Agents Act 1975, the Singapore Tourism Board, with the approval of the Minister for Trade and Industry, makes the following Regulations:

Citation and commencement

1. These Regulations are the Travel Agents (Amendment) Regulations 2022 and come into operation on 30 December 2022.

Amendment of regulation 9

2. In regulation 9 of the Travel Agents Regulations 2017 (G.N. No. S 761/2017) —

- (a) in paragraph (1), replace "paragraph (1AA)" with "paragraphs (1AA) and (1AB)";
- (b) after paragraph (1AA), insert —

"(1AB) For the period between 1 January 2023 and 31 December 2023 (both dates inclusive), paragraph (1) does not apply to a licensee issued a general licence if the licensee ensures that, at all times during that period —

- (a) where the licensee is a sole proprietor, partnership or unincorporated association — the licensee's net value is at least \$40,000; or
- (b) where the licensee is a company, limited liability partnership or other body corporate — the licensee's issued and paid-up capital is at least \$100,000 and

the licensee's net value is at least \$40,000.";

- (c) in paragraph (1A), replace "paragraph (1B)" with "paragraphs (1B) and (1C)"; and
- (d) after paragraph (1B), insert —

"(1C) For the period between 1 January 2023 and 31 December 2023 (both dates inclusive), paragraph (1A) does not apply to a licensee issued a niche licence if the licensee ensures that, at all times during that period —

- (a) where the licensee is a sole proprietor, partnership or unincorporated association — the licensee's net value is at least \$20,000; or
- (b) where the licensee is a company, limited liability partnership or other body corporate — the licensee's issued and paid-up capital is at least \$50,000 and the licensee's net value is at least \$20,000.".

Amendment of regulation 14

3. In regulation 14(1A) of the Travel Agents Regulations 2017, replace "2 following" with "3 following".

[G.N. Nos. S 100/2018; S 257/2020; S 1086/2020; S 974/2021]

Made on 23 December 2022.

CHALY MAH CHEE KHEONG Chairperson, Singapore Tourism Board.

[119-01-0010PT0003; AG/LEGIS/SL/334/2020/1 Vol. 1]