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## No. S 1013

### CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

#### CENTRAL PROVIDENT FUND (VOLUNTARY CONTRIBUTIONS AND ANNUAL LIMITS) REGULATIONS 2021

##### ARRANGEMENT OF REGULATIONS

##### Regulation

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In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

##### **Citation and commencement**

1. These Regulations are the Central Provident Fund (Voluntary Contributions and Annual Limits) Regulations 2021 and come into operation on 1 January 2022.

##### **Definitions**

2. In these Regulations, unless the context otherwise requires —

“general voluntary contribution” means a contribution paid voluntarily to the Fund under section 7(4) or 13B(1) of the Act that is intended to be paid to a member’s ordinary account, medisave account or special account, but excludes a medisave voluntary contribution and a self-employed medisave voluntary contribution;

“medisave voluntary contribution” means a contribution paid voluntarily to the Fund under section 7(4) or 13B(1) of the Act that is intended to be paid only to a member’s medisave account, but excludes a self-employed medisave voluntary contribution;

“self-employed medisave voluntary contribution” means a contribution paid voluntarily to the Fund under section 13B(1) of the Act that is intended to be paid only to a self-employed person’s medisave account, but excludes a voluntary estimated contribution made under regulation 17 of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25);

“self-employed person” has the meaning given by regulation 2(1) of the Central Provident Fund (Self-Employed Persons) Regulations.

### **Refusal to credit voluntary contributions to Fund**

3.—(1) No general voluntary contribution, medisave voluntary contribution and self-employed medisave voluntary contribution paid to the Fund on or after 1 January 2022 may be credited for the benefit of a person who is not a citizen or permanent resident of Singapore.

(2) No medisave voluntary contribution paid to the Fund on or after 1 January 2022 may be credited for the benefit of a person who is suffering from a terminal illness or disease, unless the Board considers it appropriate to so credit the contribution in a particular case.

(3) The Board may, in its discretion, refuse to credit the following voluntary contributions made under section 7(4) or 13B(1) of the Act in 2022 or in any subsequent year:

- (a) a medisave voluntary contribution to be credited to a person’s medisave account that will result in the total credit balance in the person’s medisave account exceeding the amount directed by the Minister under section 13(6) of the Act for that year;

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- (b) a self-employed medisave voluntary contribution to be credited to a person's medisave account that will result in the annual limit under regulation 4(1) being exceeded for that year;
  - (c) a general voluntary contribution to be credited to a person's account or accounts in the Fund that will result in the annual limit under regulation 4(1) being exceeded for that year.

### **Annual limit**

4.—(1) For the purposes of section 13D of the Act, the aggregate of the specified amounts contributed to the Fund for the benefit of a person in 2022 or in any subsequent year must not exceed the annual limit of \$37,740 in each year.

(2) The specified amounts mentioned in paragraph (1) are as follows:

- (a) the amount contributed for the benefit of the person in that year which is obligatory under the Act (if any);
- (b) the amount of self-employed medisave voluntary contribution (if any) for the benefit of the person in that year;
- (c) the amount of voluntary estimated contribution (if any) for the benefit of the person in that year under regulation 17 of the Central Provident Fund (Self-Employed Persons) Regulations;
- (d) the amount of general voluntary contribution (if any) paid for the benefit of the person in that year (not being a pecuniary benefit transferred under section 73 of the Act).

### **Revocation and transitional provisions**

5.—(1) The Central Provident Fund (Voluntary Contributions) Regulations 2011 (G.N. No. S 731/2011) are revoked.

(2) Despite paragraph (1), the Central Provident Fund (Voluntary Contributions) Regulations 2011 continue to apply to the amounts

mentioned in section 62(2), (3) and (4) of the Central Provident Fund (Amendment) Act 2021 as if those Regulations had not been revoked.

Made on 28 December 2021.

AUBECK KAM  
*Permanent Secretary,  
Ministry of Manpower,  
Singapore.*

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(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).