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No. S 1020

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (SELF-EMPLOYED PERSONS) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Self-Employed Persons) (Amendment) Regulations 2021 and come into operation on 1 January 2022.

Deletion of regulation 17AA

2. Regulation 17AA of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25) is deleted.

Amendment of Second Schedule

3. The Second Schedule to the Central Provident Fund (Self-Employed Persons) Regulations is amended —

(*a*) by deleting paragraph 1 and substituting the following paragraph:

"1. Subject to paragraphs 2, 3 and 4, with effect from 1 January 2022, the contributions payable by a Member of Parliament are as follows:

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Amount of the total allowance or honorarium, and additional allowance, of the Member of Parliament for the calendar month	Contributions payable by the Member of Parliament for the calendar month				
	55 years of age and below	Above 55 but not more than 60 years of age	Above 60 but not more than 65 years of age	Above 65 but not more than 70 years of age	Above 70 years of age
(1)	(2)	(3)	(4)	(5)	(6)
Not exceeding \$500	Nil	Nil	Nil	Nil	Nil
Exceeding \$500 but not exceeding \$750	An amount equal to 0.6 of the difference between —	An amount equal to 0.42 of the difference between —	An amount equal to 0.255 of the difference between —	An amount equal to 0.18 of the difference between —	An amount equal to 0.15 of the difference between —
	 (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500. 	(a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and	(a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and	(a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and	 (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.
Exceeding \$750	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —
	 (a) 20% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$1,200; and (b) 20% of any additional allowance of the Member of Parliament payable in the 	 (a) 14% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$840; and (b) 14% of any additional allowance of the Member of Parliament payable in the 	 (a) 8.5% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$510; and (b) 8.5% of any additional allowance of the Member of Parliament payable in the 	 (a) 6% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$360; and (b) 6% of any additional allowance of the Member of Parliament payable in the 	 (a) 5% of the total allowance or honoarrium of Parliament for the month, subject to a maximum of \$300; and (b) 5% of any additional allowance of the Member of Parliament payable in the

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(b) by deleting the words "or 65 years" in paragraph 4(a) and substituting the words ", 65 or 70 years".

[G.N. Nos. S 321/2007; S 506/2007; S 745/2007; S 146/2008; S 513/2008; S 153/2010; S 484/2010; S 817/2010; S 507/2011; S 727/2011; S 45/2012; S 275/2012; S 439/2012; S 825/2013; S 859/2014; S 751/2015; S 194/2016; S 719/2017; S 898/2018; S 885/2019; S 348/2020]

Made on 28 December 2021.

AUBECK KAM Permanent Secretary, Ministry of Manpower, Singapore.

[Plg&Pol/CPFPol/Legis/CPFSL/2021; AG/LEGIS/SL/36/2020/24 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).