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No. S 1024

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (SELF-EMPLOYED PERSONS) (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Self-Employed Persons) (Amendment) Regulations 2022 and come into operation on 1 January 2023.

Amendment of Second Schedule

2. In the Second Schedule to the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25), replace paragraph 1 with —

“1. Subject to paragraphs 2, 3 and 4, with effect from 1 January 2023, the contributions payable by a Member of Parliament are as follows:

<i>Amount of the total allowance or honorarium, and additional allowance, of the Member of Parliament for the calendar month</i>	<i>Contributions payable by the Member of Parliament for the calendar month</i>				
	<i>55 years of age and below</i>	<i>Above 55 but not more than 60 years of age</i>	<i>Above 60 but not more than 65 years of age</i>	<i>Above 65 but not more than 70 years of age</i>	<i>Above 70 years of age</i>
(1)	(2)	(3)	(4)	(5)	(6)
Not exceeding \$500	Nil	Nil	Nil	Nil	Nil
Exceeding \$500 but not exceeding \$750	An amount equal to 0.6 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.	An amount equal to 0.45 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.	An amount equal to 0.285 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.	An amount equal to 0.21 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.	An amount equal to 0.15 of the difference between — (a) the sum of the total allowance or honorarium of the Member of Parliament for the month and any additional allowance of the Member of Parliament payable in the month; and (b) \$500.

Exceeding \$750	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —
	(a) 20% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$1,200; and	(a) 15% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$900; and	(a) 9.5% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$570; and	(a) 7% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$420; and	(a) 5% of the total allowance or honorarium of the Member of Parliament for the month, subject to a maximum of \$300; and
	(b) 20% of any additional allowance of the Member of Parliament payable in the month.	(b) 15% of any additional allowance of the Member of Parliament payable in the month.	(b) 9.5% of any additional allowance of the Member of Parliament payable in the month.	(b) 7% of any additional allowance of the Member of Parliament payable in the month.	(b) 5% of any additional allowance of the Member of Parliament payable in the month.”.

[G.N. Nos. S 321/2007; S 506/2007; S 745/2007; S 146/2008; S 513/2008; S 153/2010; S 484/2010; S 817/2010; S 507/2011; S 727/2011; S 45/2012; S 275/2012; S 439/2012; S 825/2013; S 859/2014; S 751/2015; S 194/2016; S 719/2017; S 898/2018; S 885/2019; S 348/2020; S 1020/2021]

Made on 21 December 2022.

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*Permanent Secretary,
 Ministry of Manpower,
 Singapore.*

[Plg&Pol/CPFPol/Legis/CPFSL/2022;
 AG/LEGIS/SL/36/2020/24 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).