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No. S 1025

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (REFUNDS) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Refunds) (Amendment) Regulations 2021 and come into operation on 1 January 2022.

Amendment of regulation 3

2. Regulation 3 of the Central Provident Fund (Refunds) Regulations 2019 (G.N. No. S 882/2019) is amended —

- (a) by inserting, immediately after the words “the Act” in paragraph (i), the words “, as in force immediately before 1 January 2022,”;
- (b) by deleting the words “as the case may be” in paragraph (i) and substituting the words “as in force immediately before 1 January 2022”; and
- (c) by inserting, immediately after paragraph (i), the following paragraph:

“(ia) the specified amounts contributed to the Fund for the benefit of a person in any year mentioned in regulation 4(1) of the Central Provident Fund (Voluntary Contributions and Annual Limits) Regulations 2021 (G.N. No. S 1013/2021) — where the aggregate of the specified amounts exceeds the annual limit under that regulation;”.

[G.N. No. S 196/2020]

Made on 28 December 2021.

AUBECK KAM
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

[Plg&Pol/CPFPol/Legis/CPFSL/2021;
AG/LEGIS/SL/36/2020/39 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).