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## **No. S 1058**

### **GOODS AND SERVICES TAX VOUCHER FUND ACT 2012**

#### **GOODS AND SERVICES TAX VOUCHER FUND (AMENDMENT NO. 2) REGULATIONS 2024**

In exercise of the powers conferred by section 19 of the Goods and Services Tax Voucher Fund Act 2012, the Minister for Finance makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Goods and Services Tax Voucher Fund (Amendment No. 2) Regulations 2024 and come into operation on 1 January 2025.

#### **Amendment of regulation 5**

2. In the Goods and Services Tax Voucher Fund Regulations 2014 (G.N. No. S 5/2014) (called in these Regulations the principal Regulations), in regulation 5(1), replace sub-paragraph (d) with —

“(d) for the relevant year 2025 or later — on 31 December in the year immediately preceding the relevant year, the individual’s residence is a property with an annual value not exceeding \$31,000;”.

#### **Replacement of regulation 6**

3. In the principal Regulations, replace regulation 6 with —

##### **“Amount of cash grant under GSTV — Cash**

6. The amount of cash grant under the GSTV — Cash that may be disbursed to an individual who meets or is deemed to meet the eligibility criteria in regulation 5 is —

(a) for the relevant year 2022 or 2023 — as specified in Part I of the Schedule as in force immediately before 1 January 2024;

- (b) for the relevant year 2024 — as specified in Part I of the Schedule as in force immediately before 1 January 2025; and
- (c) for the relevant year 2025 or later — as specified in Part I of the Schedule.”.

### **Amendment of regulation 9**

4. In the principal Regulations, in regulation 9(1), replace sub-paragraph (d) with —

- “(d) for the relevant year 2025 or later — on 31 December in the year immediately preceding the relevant year, the individual’s residence is a property with an annual value not exceeding \$31,000;”.

### **Amendment of regulation 13**

5. In the principal Regulations, in regulation 13(2) —

- (a) in sub-paragraph (a), replace “during the specified month” with “during the month immediately preceding the specified month”; and
- (b) replace sub-paragraph (b) with —
  - “(b) in any other case, an HDB flat where, during the month immediately preceding the specified month —
    - (i) the owner is the occupant; and
    - (ii) the remaining occupants satisfy the conditions in paragraph (4).”.

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**Amendment of regulation 21**

6. In the principal Regulations, in regulation 21(1), replace sub-paragraph *(da)* with —

“(da) for a cash grant in 2024, on 31 July 2023, the individual’s residence is a property with an annual value not exceeding \$25,000;

*(db)* for a cash grant in 2025, on 31 July 2024, the individual’s residence is a property with an annual value not exceeding \$31,000;”.

**Replacement of regulation 22**

7. In the principal Regulations, replace regulation 22 with —

**“Amount of cash grant under Assurance Package —  
Seniors’ Bonus**

22. The amount of cash grant under the Assurance Package — Seniors’ Bonus that may be disbursed to an individual who meets or is deemed to meet the eligibility criteria in regulation 21 is —

(a) for the relevant year 2023 — as specified in Part V of the Schedule as in force immediately before 1 January 2024;

(b) for the relevant year 2024 — as specified in Part V of the Schedule as in force immediately before 1 January 2025; and

(c) for the relevant year 2025 — as specified in Part V of the Schedule.”.

**Amendment of Schedule**

8. In the principal Regulations, in the Schedule —

(a) replace Part I with —

## “PART I

Regulation 6

AMOUNT OF CASH GRANT UNDER GSTV — CASH  
FOR RELEVANT YEAR 2025 OR LATER

<i>Annual value of property, as at 31 December in the year immediately preceding the relevant year</i>	
<i>Less than or equal to \$21,000</i>	<i>More than \$21,000 but less than or equal to \$31,000</i>
\$850	\$450

- (b) in Part II, in the Part heading, after “UNDER GSTV — MEDISAVE”, insert “FOR RELEVANT YEAR 2025 OR LATER”;
- (c) in Part II, in the column heading of the 3rd column, replace “\$25,000” with “\$31,000”;
- (d) in Part V, in the Part heading, after “ASSURANCE PACKAGE — SENIORS’ BONUS”, insert “FOR RELEVANT YEAR 2025”; and
- (e) in Part V, in the column heading of the 3rd column, replace “\$25,000” with “\$31,000”.

[G.N. Nos. S 236/2014; S 191/2015; S 127/2017;  
S 128/2017; S 567/2022; S 616/2023; S 868/2023;  
S 294/2024]

Made on 30 December 2024.

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Ministry of Finance,  
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[AG/LEGIS/SL/117C/2020/2]