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## No. S 109

### GOODS AND SERVICES TAX ACT 1993

### GOODS AND SERVICES TAX ACT 1993 (AMENDMENT OF FOURTH SCHEDULE) ORDER 2023

In exercise of the powers conferred by section 22(2)(a) of the Goods and Services Tax Act 1993, the Minister for Finance makes the following Order:

#### **Citation and commencement**

1. This Order is the Goods and Services Tax Act 1993 (Amendment of Fourth Schedule) Order 2023 and comes into operation on 1 March 2023.

#### **Amendment of Fourth Schedule**

2. In the Goods and Services Tax Act 1993, in the Fourth Schedule —

- (a) in Part 1, in paragraph 1(f), after “equity security”, insert “or an interest in a partnership”;
- (b) in Part 3, in paragraph 1, in the definition of “equity security”, after “body corporate”, insert “(other than a limited liability partnership)”;
- (c) in Part 3, in paragraph 1, after the definition of “equity security”, insert —

““interest in a partnership” means —

- (a) any right of a partner in a partnership or limited liability partnership to a proportion of the partnership property on the dissolution or winding up of the partnership or limited liability partnership (as the case may be), as specified in the partnership agreement; or

(b) if none is specified, any right of a partner in a partnership or limited liability partnership to a proportion of the profits of the partnership or limited liability partnership, as the case may be;” and

(d) in Part 3, in paragraph 1, after the definition of “life insurance contract”, insert —

““limited liability partnership” has the meaning given by the Limited Liability Partnerships Act 2005;”.

Made on 3 February 2023.

LAI WEI LIN  
*Second Permanent Secretary,  
Ministry of Finance,  
Singapore.*

[R60.1.0001.V59; AG/LEGIS/SL/117A/2020/8 Vol. 1]

(To be presented to Parliament under section 86(2) of the Goods and Services Tax Act 1993).