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No. S 122

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (INVESTMENT SCHEMES) (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Central Provident Fund (Investment Schemes) (Amendment) Regulations 2022 and, except for regulation 2, come into operation on 1 March 2022.

(2) Regulation 2 is deemed to have come into operation on 31 January 2022.

Amendment of regulation 2

2. Regulation 2 of the Central Provident Fund (Investment Schemes) Regulations (Rg 9) (called in these Regulations the principal Regulations) is amended —

- (a) by deleting the words “issued under the Local Treasury Bills Act (Cap. 167)” in the definition of “bond”;
- (b) by deleting the definition of “book-entry Treasury Bill”;
and
- (c) by deleting the definition of “Treasury Bill” and substituting the following definition:

““Treasury Bill” has the meaning given by section 2 of the Government Securities (Debt Market and Investment) Act 1992;”.

New regulation 2A

3. The principal Regulations are amended by inserting, immediately after regulation 2, the following regulation:

“Former provisions

2A. In a regulation specified in the first column of the Schedule, a reference to a former provision means any provision of the Act specified in the second column of the Schedule opposite that regulation.”.

Amendment of regulation 16

4. Regulation 16(6) of the principal Regulations is amended by deleting the words “section 15(8)(e) of the Act” and substituting the words “section 15AA(3)(b) of the Act or a former provision”.

Amendment of regulation 31

5. Regulation 31(4) of the principal Regulations is amended by deleting the words “section 15(8)(e) of the Act” and substituting the words “section 15AA(3)(b) of the Act or a former provision”.

Amendment of regulation 40

6. Regulation 40 of the principal Regulations is amended —

- (a) by inserting, immediately after the words “section 15” in paragraph (1), “, section 15AA, 15AB”;
- (b) by deleting the words “section 15(2A)(a), (7B)(a) or (8A)(a) of the Act” in paragraph (3)(a) and substituting the words “section 15AA(5)(a) of the Act or a former provision”; and
- (c) by inserting, immediately after the words “section 15” in the regulation heading, “, 15AA, 15AB”.

New Schedule

7. The principal Regulations are amended by inserting, immediately after regulation 45, the following Schedule:

“THE SCHEDULE

Regulation 2A

FORMER PROVISIONS

<i>First column</i>	<i>Second column</i>
<i>Regulation containing reference to a former provision</i>	<i>Former provisions</i>
1. Regulation 16(6)	Section 15(8)(e) of the Act as in force before 1 March 2022
2. Regulation 31(4)	Section 15(8)(e) of the Act as in force before 1 March 2022
3. Regulation 40(3)(a)	Section 15(2A)(a), (7B)(a) or (8A)(a) of the Act as in force before 1 March 2022

[G.N. Nos. S 723/2006; S 514/2007; S 704/2007; S 145/2008; S 511/2008; S 85/2009; S 179/2009; S 335/2010; S 819/2010; S 44/2011; S 857/2014; S 744/2015; S 652/2016; S 595/2018]

Made on 27 February 2022.

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*Permanent Secretary,
 Ministry of Manpower,
 Singapore.*

[Plg&Pol/CPFPol/Legis/CPFSL/2022;
 AG/LEGIS/SL/36/2020/33 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).