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CHILD DEVELOPMENT CO-SAVINGS ACT (CHAPTER 38A)

CHILD DEVELOPMENT CO-SAVINGS (AMENDMENT) REGULATIONS 2016

In exercise of the powers conferred by sections 3 and 20 of the Child Development Co-Savings Act, the Minister for Social and Family Development makes the following Regulations:

Citation and commencement

1. These Regulations are the Child Development Co-Savings (Amendment) Regulations 2016 and come into operation on 24 March 2016.

Amendment of regulation 6

2. Regulation 6 of the Child Development Co-Savings Regulations (Rg 2) is amended —

- (a) by deleting the words “sub-paragraphs (c) and (d)” in paragraph (3B)(b)(ii) and substituting the words “sub-paragraphs (c) to (g) or a direction under paragraph (3C)”;
- (b) by inserting, immediately after the words “every co-savings member” in paragraph (3B)(c), the words “who is born before 24 March 2016 and whose estimated delivery date for the mother’s confinement is before that date, and”;
- (c) by deleting the word “and” at the end of paragraph (3B)(c)(ii);
- (d) by deleting the words “, and adopted, on or after 13 July 2015” in paragraph (3B)(d) and substituting the words “on or after 13 July 2015 but before 24 March 2016 and whose estimated delivery date for the mother’s confinement is

before 24 March 2016, and who is adopted between 13 July 2015 and 23 March 2016 (both dates inclusive)”;

- (e) by deleting the full-stop at the end of sub-paragraph (d) of paragraph (3B) and substituting a semi-colon, and by inserting immediately thereafter the following sub-paragraphs:

“(e) unless otherwise allowed by the Minister under paragraph (3C), Part III of the First Schedule also applies to every co-savings member into whose Child Development Account a co-investment sum is deposited between 24 March 2016 and 30 June 2016 (both dates inclusive), and —

(i) who —

(A) is born on or after 24 March 2016 or before that date but whose estimated delivery date for the mother’s confinement is on or after that date, but born before 1 July 2016; and

(B) if adopted, is adopted between 24 March 2016 and 30 June 2016 (both dates inclusive);

(ii) who is a citizen of Singapore at the time of birth, or becomes a citizen of Singapore before the twelfth anniversary of the co-savings member’s date of birth; and

(iii) whose mother or natural father is a citizen of Singapore at the time of the co-savings member’s birth or, if adopted, whose adoptive mother or adoptive father is a citizen of Singapore at the time of the co-savings member’s adoption;

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- (f) Part IV of the First Schedule applies to every co-savings member who is the subject of a direction under paragraph (3C), and every co-savings member into whose Child Development Account the first co-investment sum is deposited on or after 1 July 2016, and —
- (i) who is born on or after 24 March 2016 or before that date but whose estimated delivery date for the mother's confinement is on or after that date, and if adopted, is adopted on or after that date;
 - (ii) who is a citizen of Singapore at the time of birth, or becomes a citizen of Singapore before the twelfth anniversary of the co-savings member's date of birth; and
 - (iii) whose mother or natural father is a citizen of Singapore at the time of the co-savings member's birth or, if adopted, whose adoptive mother or adoptive father is a citizen of Singapore at the time of the co-savings member's adoption; and
- (g) Part V of the First Schedule applies to every co-savings member who is the subject of a direction under paragraph (3C), and every co-savings member into whose Child Development Account the first co-investment sum is deposited on or after 1 July 2016, and —
- (i) who is born on or after 24 March 2016 or before that date but whose estimated delivery date for the mother's confinement is on or after that date,

and if adopted, is adopted on or after that date;

- (ii) who is a citizen of Singapore at the time of birth, or becomes a citizen of Singapore before the twelfth anniversary of the co-savings member's date of birth; and
- (iii) whose mother and natural father are not citizens of Singapore at the time of the co-savings member's birth or, if adopted, whose adoptive parent (if only one) is, or both adoptive mother and adoptive father are, not citizens of Singapore at the time of the co-savings member's adoption."; and

(f) by inserting, immediately after paragraph (3B), the following paragraph:

“(3C) Where —

- (a) a co-investment sum is deposited, between 24 March 2016 and 30 June 2016 (both dates inclusive), into the Child Development Account of a co-savings member —
 - (i) who is born on or after 24 March 2016 or before that date but whose estimated delivery date for the mother's confinement is on or after that date; and
 - (ii) if adopted, is adopted on or after 24 March 2016; and
- (b) the co-savings member's mother or natural father, or adoptive mother or adoptive father (if the member is adopted), applies not later than 31 December 2016 for Part IV or V, instead of Part II or III, of the First Schedule (as the case may be), to apply to that member,

the Minister may by direction grant that application.”.

Amendment of First Schedule

3. The First Schedule to the Child Development Co-Savings Regulations is amended —

- (a) by deleting the words “and (3B)” in the Schedule reference and substituting the words “, (3B) and (3C)”; and
- (b) by deleting Part III and substituting the following Parts:

“PART III

MAXIMUM TOTAL AMOUNT OF
CO-INVESTMENT SUMS OR CO-PAYMENT SUMS
CONTRIBUTABLE TO CHILD DEVELOPMENT ACCOUNT
OF CO-SAVINGS MEMBER MENTIONED IN
REGULATION 6(3B)(c), (d) and (e)

<i>First column</i>	<i>Second column</i>		
	<i>Member's birth order</i>		
<i>Time when member becomes citizen of Singapore</i>	<i>1st or 2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
At birth or before 12th anniversary of member's date of birth	\$6,000	\$12,000	\$18,000

PART IV

MAXIMUM TOTAL AMOUNT OF
CO-INVESTMENT SUMS OR CO-PAYMENT SUMS
CONTRIBUTABLE TO CHILD DEVELOPMENT ACCOUNT
OF CO-SAVINGS MEMBER MENTIONED IN
REGULATION 6(3B)(f)

<i>First column</i>	<i>Second column</i> <i>Member's birth order</i>		
<i>Time when member becomes citizen of Singapore</i>	<i>1st or 2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
At birth or before 12th anniversary of member's date of birth	\$3,000	\$9,000	\$15,000

PART V

MAXIMUM TOTAL AMOUNT OF
CO-INVESTMENT SUMS OR CO-PAYMENT SUMS
CONTRIBUTABLE TO CHILD DEVELOPMENT ACCOUNT
OF CO-SAVINGS MEMBER MENTIONED IN
REGULATION 6(3B)(g)

<i>First column</i>	<i>Second column</i> <i>Member's birth order</i>		
<i>Time when member becomes citizen of Singapore</i>	<i>1st or 2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
At birth or before 1st anniversary of member's date of birth	\$3,000	\$9,000	\$15,000

<i>First column</i>	<i>Second column</i> <i>Member's birth order</i>		
<i>Time when member becomes citizen of Singapore</i>	<i>1st or 2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
On or after 1st anniversary of member's date of birth but before 2nd anniversary thereof	\$2,750	\$8,250	\$13,750
On or after 2nd anniversary of member's date of birth but before 3rd anniversary thereof	\$2,500	\$7,500	\$12,500
On or after 3rd anniversary of member's date of birth but before 4th anniversary thereof	\$2,250	\$6,750	\$11,250
On or after 4th anniversary of member's date of birth but before 5th anniversary thereof	\$2,000	\$6,000	\$10,000

<i>First column</i>	<i>Second column</i> <i>Member's birth order</i>		
<i>Time when member becomes citizen of Singapore</i>	<i>1st or 2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
On or after 5th anniversary of member's date of birth but before 6th anniversary thereof	\$1,750	\$5,250	\$8,750
On or after 6th anniversary of member's date of birth but before 7th anniversary thereof	\$1,500	\$4,500	\$7,500
On or after 7th anniversary of member's date of birth but before 8th anniversary thereof	\$1,250	\$3,750	\$6,250
On or after 8th anniversary of member's date of birth but before 9th anniversary thereof	\$1,000	\$3,000	\$5,000

<i>First column</i>	<i>Second column</i> <i>Member's birth order</i>		
<i>Time when member becomes citizen of Singapore</i>	<i>1st or 2nd child</i>	<i>3rd or 4th child</i>	<i>5th or subsequent child</i>
On or after 9th anniversary of member's date of birth but before 10th anniversary thereof	\$750	\$2,250	\$3,750
On or after 10th anniversary of member's date of birth but before 11th anniversary thereof	\$500	\$1,500	\$2,500
On or after 11th anniversary of member's date of birth but before 12th anniversary thereof	\$250	\$750	\$1,250

[G.N. Nos. S 603/2004; S 424/2005; S 769/2005; S 179/2007; S 644/2007; S 324/2008; S 550/2008; S 644/2009; S 573/2010; S 226/2011; S 251/2012; S 545/2012; S 594/2012; S 449/2013; S 624/2013; S 430/2015; S 453/2015; S 628/2015; S 849/2015]

Made on 24 March 2016.

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Development,
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