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ECONOMIC EXPANSION INCENTIVES (RELIEF FROM INCOME TAX) ACT 1967

ECONOMIC EXPANSION INCENTIVES (RELIEF FROM INCOME TAX) (ASSIGNMENT OF FUNCTIONS AND POWERS UNDER SECTION 3A) NOTIFICATION 2024

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Assignment of functions and powers
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In exercise of the powers conferred by section 3A(1) of the Economic Expansion Incentives (Relief from Income Tax) Act 1967, the Minister for Trade and Industry makes the following Notification:

Citation and commencement

1. This Notification is the Economic Expansion Incentives (Relief from Income Tax) (Assignment of Functions and Powers under Section 3A) Notification 2024 and comes into operation on 1 March 2024.

Assignment of functions and powers

2.—(1) The Minister assigns to the Economic Development Board the functions and powers of the Minister under the Act specified in sub-paragraph (3).

(2) The Minister assigns to the Enterprise Singapore Board the functions and powers of the Minister under the Act specified in sub-paragraph (4).

(3) For the purposes of sub-paragraph (1), the functions and powers are the functions and powers under Parts 2, 3, 4 (other than section 27), 5, 6, 7 and 8 and sections 61 and 61A of the Act.

(4) For the purposes of sub-paragraph (2), the functions and powers are the functions and powers under Parts 4 (other than section 27), 5 and 8 and sections 61 and 61A of the Act.

(5) The Economic Development Board may carry out or exercise any function or power assigned to the Board under sub-paragraph (1) in relation to —

- (a) any approval, certificate or letter;
- (b) any person to whom any approval was granted or any certificate or letter was issued; or
- (c) any thing for which any approval was granted or any certificate or letter was issued,

whether or not the approval, certificate or letter was granted or issued by the Board.

(6) The Enterprise Singapore Board may carry out or exercise any function or power assigned to the Board under sub-paragraph (2) in relation to —

- (a) any approval, certificate or letter;
- (b) any person to whom any approval was granted or any certificate or letter was issued; or

(c) any thing for which any approval was granted or any certificate or letter was issued,

whether or not the approval, certificate or letter was granted or issued by the Board.

Made on 20 February 2024.

GABRIEL LIM
*Permanent Secretary (Policy),
Ministry of Trade and Industry,
Singapore.*

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