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No. S 132

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (RESIDENTIAL PROPERTIES SCHEME) (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Residential Properties Scheme) (Amendment) Regulations 2022 and come into operation on 1 March 2022.

New regulation 2A

2. The Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6) (called in these Regulations the principal Regulations) are amended by inserting, immediately after regulation 2, the following regulation:

“Former provisions

2A. In a regulation specified in the first column of the Schedule, a reference to a former provision means any provision of the Act specified in the second column of the Schedule opposite that regulation.”.

Amendment of regulation 5

3. Regulation 5(2) of the principal Regulations is amended by deleting the words “section 15” in sub-paragraph (b) and substituting the words “section 15, 15AA or 15AB”.

Amendment of regulation 26**4. Regulation 26 of the principal Regulations is amended —**

- (a) by deleting the words “section 15(11D) or (11E) of the Act” in paragraph (b)(i) of the definition of “relevant amount” in paragraph (5) and substituting the words “section 15AB(10) or (11) of the Act or a former provision”; and
- (b) by deleting the words “section 15(11EB) of the Act” in paragraph (ba)(i) of the definition of “relevant amount” in paragraph (5) and substituting the words “section 15AB(13) of the Act or a former provision”.

Amendment of regulation 28**5. Regulation 28 of the principal Regulations is amended —**

- (a) by deleting the words “section 15(11D) or (11E) of the Act” in paragraph (b)(i) of the definition of “relevant amount” in paragraph (6) and substituting the words “section 15AB(10) or (11) of the Act or a former provision”; and
- (b) by deleting the words “section 15(11EB) of the Act” in paragraph (ba)(i) of the definition of “relevant amount” in paragraph (6) and substituting the words “section 15AB(13) of the Act or a former provision”.

Amendment of regulation 29**6. Regulation 29 of the principal Regulations is amended —**

- (a) by deleting the words “section 15(2)(a), (d), (e), (f) or (g), (3), (4), (7A) or (8) of the Act” in paragraph (2)(a) and substituting the words “section 15(2)(a), (3) or (4) or 15AA(1), (2) or (3) of the Act or a former provision”; and
- (b) by deleting the words “section 15(2A), (6), (7B) or (8A) of the Act” in paragraph (2)(b) and substituting the words “section 15(6) or 15AA(5) of the Act or a former provision”.

New Schedule

7. The principal Regulations are amended by inserting, immediately after regulation 30, the following Schedule:

“THE SCHEDULE

Regulation 2A

FORMER PROVISIONS

| <i>First column</i> | <i>Second column</i> |
|--|---|
| <i>Regulation containing reference to a former provision</i> | <i>Former provisions</i> |
| 1. Regulation 26(5) (paragraph (b)(i) of definition of “relevant amount”) | Section 15(11D) or (11E) of the Act as in force before 1 March 2022 |
| 2. Regulation 26(5) (paragraph (ba)(i) of definition of “relevant amount”) | Section 15(11EB) of the Act as in force before 1 March 2022 |
| 3. Regulation 28(6) (paragraph (b)(i) of definition of “relevant amount”) | Section 15(11D) or (11E) of the Act as in force before 1 March 2022 |
| 4. Regulation 28(6) (paragraph (ba)(i) of definition of “relevant amount”) | Section 15(11EB) of the Act as in force before 1 March 2022 |
| 5. Regulation 29(2)(a) | Section 15(2)(d), (e), (f) or (g), (7A) or (8) of the Act as in force before 1 March 2022 |
| 6. Regulation 29(2)(b) | Section 15(2A), (7B) or (8A) of the Act as in force before 1 March 2022 |

[G.N. Nos. S 253/2007; S 512/2007; S 584/2007; S 703/2007; S 188/2009; S 445/2009; S 733/2011; S 691/2012; S 385/2013; S 479/2013; S 747/2013; S 237/2015; S 650/2016; S 369/2019; S 218/2021]

Made on 27 February 2022.

AUBECK KAM
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

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AG/LEGIS/SL/36/2020/18 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).