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No. S 138

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (RETIREMENT SUM TOPPING-UP SCHEME) (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Retirement Sum Topping-Up Scheme) (Amendment) Regulations 2022 and come into operation on 1 March 2022.

Amendment of regulation 3

2. Regulation 3 of the Central Provident Fund (Retirement Sum Topping-Up Scheme) Regulations (Rg 3) (called in these Regulations the principal Regulations) is amended —

- (a) by deleting the words “section 15(2)(d), (e) or (f) of the Act” in paragraphs (a) and (b) of the definition of “applicable member” in paragraph (1) and substituting in each case the words “section 15AA(1) of the Act because the member is suffering from a specified significant condition or a former provision”;
- (b) by deleting the words “section 15(9), (9A), (11D), (11E) or (11EB),” in the definition of “applicable property charge” in paragraph (1) and substituting the words “section 15AB(1), (2), (10), (11) or (13) of the Act or a former provision, or section”;
- (c) by deleting the words “section 15(10) or (10A) or” in the definition of “applicable property charge” in paragraph (1)

and substituting the words “section 15AB(3) or (4) of the Act or a former provision, or section”;

(d) by deleting the words “section 15(7A)(e) or (8)(e) of the Act” in paragraph (a) of the definition of “approved benefit” in paragraph (1) and substituting the words “section 15AA(2)(b) or (3)(b) of the Act or a former provision”;

(e) by inserting, immediately after the definition of “benefit component” in paragraph (1), the following definitions:

““cash amount” means —

(a) the retirement sum that has been set aside by the member calculated in accordance with paragraph (4) or regulation 3A, as the case may be; or

(b) the net retirement amount of an applicable member determined in accordance with paragraph (5);

“determined amount” means the determined amount —

(a) paid to a member under section 15(7A)(a) of the Act; or

(b) transferred to a member’s retirement account under section 15(7A)(b) of the Act,

as the case may be;”;

(f) by inserting, immediately after the definition of “enhanced retirement sum” in paragraph (1), the following definitions:

““excluded paid amount”, in relation to a determined amount paid to the member, means either of the following, as the case may be:

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- (a) where the member's cash amount is determined by the relevant check to be at least the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member (as the case may be) — the determined amount;
 - (b) where the member's cash amount is determined by the relevant check to be less than the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member (as the case may be) — the excess of J over K, where —
 - (i) J is the sum of the determined amount and the cash amount determined by that relevant check; and
 - (ii) K is the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member, as the case may be;

“excluded transferred amount”, in relation to a determined amount transferred to the member's retirement account, means either of the following, as the case may be:

- (a) where the member's cash amount is determined by the relevant check to be at least the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member (as the

case may be) — the determined amount;

(b) where the member’s cash amount is determined by the relevant check to be less than the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member (as the case may be) — the excess of J_1 over K_1 , where —

(i) J_1 is the sum of the determined amount and the cash amount determined by that relevant check; and

(ii) K_1 is the retirement sum applicable to the member or the reduced retirement sum applicable to the applicable member, as the case may be;”;

(g) by deleting the words “section 15(8)(e) of the Act” in the definition of “member with full benefits” in paragraph (1) and substituting the words “section 15AA(3)(b) of the Act or a former provision”;

(h) by deleting the definition of “net retirement amount” in paragraph (1) and substituting the following definition:

““net retirement amount”, in relation to an applicable member, means the net retirement amount determined under paragraph (5);”;

(i) by deleting the words “section 15(2A)(a) of the Act” in the definition of “reduced retirement sum” in paragraph (1) and substituting the words “section 15AA(5)(a) of the Act or a former provision”;

(j) by inserting, immediately after the definitions of “reduced retirement sum” in paragraph (1), the following definition:

““relevant check” means the last check conducted by the Board for the purposes of determining the member’s cash amount before the payment or transfer (as the case may be) of the determined amount;”;

(k) by inserting, immediately after paragraph (f) of the definition of “relevant deductibles” in paragraph (1), the following paragraph:

“(g) where —

(i) the member is an applicable member or has attained the age of 55 on or after 1 July 1995 — any excluded transferred amount; or

(ii) the member (not being an applicable member) has attained the age of 55 before 1 July 1995 — any determined amount transferred to the member’s retirement account;”;

(l) by deleting the full-stop at the end of the definition of “remaining moneys” in paragraph (1) and substituting a semi-colon, and by inserting immediately thereafter the following definition:

““specified significant condition” has the meaning given by section 15AA(9) of the Act, read with regulation 14A(2) of the Central Provident Fund Regulations (Rg 15).”;

(m) by deleting the word “Schedule” in paragraph (2)(a) and substituting the words “First Schedule”;

(n) by deleting sub-paragraph (a) of paragraph (4) and substituting the following sub-paragraph:

“(a) A is the total of the following amounts:

(i) the total amount that has been credited into the member’s retirement account up to that time;

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- (ii) where the member has attained the age of 55 years on or after 1 July 1995 — any determined amount paid to the member up to that time from moneys standing to the member’s credit in his ordinary account and special account, other than any excluded paid amount;”;
 - (o) by deleting the words “at that time” in paragraph (4)(b) and (c) and substituting in each case the words “up to that time”;
 - (p) by deleting the words “section 15(9), (9A), (10), (10A), (11), (11A), (11B) or (11C) of the Act” in paragraph (4)(c)(i) and substituting the words “section 15AB(1), (2), (3), (4), (6), (7), (8) or (9) of the Act or a former provision”;
 - (q) by deleting the words “section 15(2)(d), (e) or (f) of the Act” in paragraph (5)(a)(i) and substituting the words “section 15AA(1) of the Act because the member is suffering from a specified significant condition or a former provision”;
 - (r) by deleting the word “and” at the end of paragraph (5)(a)(i);
 - (s) by inserting the word “and” at the end of sub-paragraph (ii) of paragraph (5)(a), and by inserting immediately thereafter the following sub-paragraph:
 - “(iii) any determined amount paid to the applicable member after the applicable member’s first authorisation from moneys standing to the applicable member’s credit in his ordinary account and special account, other than any excluded paid amount;”;

(*t*) by deleting sub-paragraph (v) of paragraph (5)(*d*) and substituting the following sub-paragraph:

“(v) any amount (other than periodic payments) withdrawn from the applicable member’s retirement account under section 15AA(6) of the Act or a former provision;”.

New regulation 3AA

3. The principal Regulations are amended by inserting, immediately after regulation 3, the following regulation:

“Former provisions

3AA. In a regulation specified in the first column of the Second Schedule, a reference to a former provision means any provision of the Act specified in the second column of that Schedule opposite that regulation.”.

Amendment of regulation 7

4. Regulation 7(2) of the principal Regulations is amended by deleting the words “section 15(2A)(*a*) of the Act” in sub-paragraph (*a*) and substituting the words “section 15AA(5)(*a*) of the Act or a former provision”.

Amendment of regulation 8

5. Regulation 8 of the principal Regulations is amended —

(*a*) by deleting sub-paragraph (*a*) of paragraph (1) and substituting the following sub-paragraph:

“(a) a member sells, transfers, assigns or otherwise disposes of an immovable property (or any of his estate or interest in the immovable property) to any person in respect of which —

(i) a charge is created or constituted under section 15AB(1), (2), (10),

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- (11) or (13) of the Act or a former provision; or
- (ii) an undertaking is given under section 15AB(3) or (4) of the Act or a former provision; and”;
- (b) by deleting the words “section 15(9), (9A), (10), (10A), (11D), (11E) or (11EB),” in paragraph (2A) and substituting the words “section 15AB(1), (2), (3), (4), (10), (11) or (13) of the Act or a former provision, or section”;
- (c) by deleting the words “section 15(10B)” in paragraph (3) and substituting the words “section 15AB(5)”;
- (d) by deleting the words “section 15(2)(b), (c) or (g) of the Act” in paragraphs (3)(b) and (4)(b) and substituting in each case the words “section 15(2)(b) or (c) of the Act or section 15AA(1) of the Act because the member is suffering from a terminal illness or disease or a former provision”;
- (e) by deleting the words “section 15(2A)(a), (6)(a), (7B)(a) or (8A)(a) of the Act” in paragraphs (3)(c), (4)(c) and (5)(c) and substituting in each case the words “section 15(6)(a) or 15AA(5)(a) of the Act or a former provision”;
- (f) by deleting the words “section 15(8)(e) of the Act” in paragraphs (3)(d), (4)(d) and (5)(d) and substituting in each case the words “section 15AA(3)(b) of the Act or a former provision”;
- (g) by deleting the words “section 15(10) or (10A)” in paragraph (3)(e) and substituting the words “section 15AB(3) or (4)”;
- (h) by deleting the words “section 15(11F)(e)” in paragraph (4) and substituting the words “section 15AB(14)(e)”;

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- (i) by deleting sub-paragraph (e) of paragraph (4) and substituting the following sub-paragraph:

“(e) where the charge mentioned in section 15(11F) of the Act as in force before 1 March 2022 is constituted on or after 1 January 2016, but before 1 January 2017, to secure the payment of an amount to the Board, the member has, at the time when that charge is constituted, a relevant property charge which secures an amount not less than the amount secured by the charge constituted under section 15(11D) or (11E) of the Act as in force before 1 March 2022, as the case may be;” and

- (j) by deleting the words “section 15(2)(b), (c) or (g) of the Act” in paragraph (5)(b) and substituting the words “section 15(2)(b) or (c) of the Act or section 15AA(1) of the Act because the spouse is suffering from a terminal illness or disease or a former provision”.

Amendment of regulation 10C

6. Regulation 10C of the principal Regulations is amended by inserting, immediately after paragraph (4), the following paragraph:

“(5) Despite paragraph (1A), where the amount standing to the member’s credit in his retirement account is less than \$250 on the date the member may be paid his monthly income under paragraph (1) (called in this regulation the relevant date), the Board may defer the payment for —

(a) one year after the last day of the month in which the relevant date falls; or

(b) any shorter period determined by the Board.”.

Amendment of regulation 10F

7. Regulation 10F(2) of the principal Regulations is amended by deleting “\$100” and substituting “\$250”.

Renaming of existing Schedule and new Second Schedule

8. The principal Regulations are amended by renaming the existing Schedule as the First Schedule, and by inserting immediately thereafter the following Schedule:

“SECOND SCHEDULE

Regulation 3AA

FORMER PROVISIONS

<i>First column</i>	<i>Second column</i>
<i>Regulation containing reference to a former provision</i>	<i>Former provisions</i>
1. Regulation 3(1) (paragraphs (a) and (b) of definition of “applicable member”)	Section 15(2)(d), (e) or (f) of the Act as in force before 1 March 2022
2. Regulation 3(1) (definition of “applicable property charge” — first occurrence of “former provision”)	Section 15(9), (9A), (11D), (11E) or (11EB) of the Act as in force before 1 March 2022
3. Regulation 3(1) (definition of “applicable property charge” — second occurrence of “former provision”)	Section 15(10) or (10A) of the Act as in force before 1 March 2022
4. Regulation 3(1) (paragraph (a) of definition of “approved benefit”)	Section 15(7A)(e) or (8)(e) of the Act as in force before 1 March 2022
5. Regulation 3(1) (definition of “member with full benefits”)	Section 15(8)(e) of the Act as in force before 1 March 2022
6. Regulation 3(1) (definition of “reduced retirement sum”)	Section 15(2A)(a) of the Act as in force before 1 March 2022
7. Regulation 3(4)(c)(i)	Section 15(9), (9A), (10), (10A), (11), (11A), (11B) or (11C) of the Act as in force before 1 March 2022

8. Regulation 3(5)(a)(i)	Section 15(2)(d), (e) or (f) of the Act as in force before 1 March 2022
9. Regulation 3(5)(d)(v)	Section 15(2B) as in force before 1 March 2022
10. Regulation 7(2)(a)	Section 15(2A)(a) of the Act as in force before 1 March 2022
11. Regulation 8(1)(a)(i)	Section 15(9), (9A), (11D), (11E) or (11EB) of the Act as in force before 1 March 2022
12. Regulation 8(1)(a)(ii)	Section 15(10) or (10A) of the Act as in force before 1 March 2022
13. Regulation 8(2A)	Section 15(9), (9A), (10), (10A), (11D), (11E) or (11EB) of the Act as in force before 1 March 2022
14. Regulation 8(3)(b) and (4)(b)	Section 15(2)(g) of the Act as in force before 1 March 2022
15. Regulation 8(3)(c), (4)(c) and (5)(c)	Section 15(2A)(a), (7B)(a) or (8A)(a) of the Act as in force before 1 March 2022
16. Regulation 8(3)(d), (4)(d) and (5)(d)	Section 15(8)(e) of the Act as in force before 1 March 2022
17. Regulation 8(5)(b)	Section 15(2)(g) of the Act as in force before 1 March 2022

[G.N. Nos. S 513/2007; S 510/2008; S 105/2009; S 395/2009; S 340/2010; S 723/2011; S 44/2012; S 262/2012; S 537/2012; S 705/2012; S 478/2013; S 851/2013; S 442/2014; S 31/2015; S 853/2015; S 734/2016; S 344/2017; S 787/2017; S 596/2018; S 367/2019; S 883/2019; S 198/2020; S 216/2021; S 846/2021; S 1015/2021]

Made on 27 February 2022.

AUBECK KAM
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

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