
First published in the *Government Gazette*, Electronic Edition, on 30 March 2023 at 5 pm.

No. S 147

INCOME TAX ACT 1947

INCOME TAX (INTERNATIONAL TAX COMPLIANCE AGREEMENTS) (COUNTRY-BY-COUNTRY REPORTING) (AMENDMENT) REGULATIONS 2023

In exercise of the powers conferred by section 105P of the Income Tax Act 1947, the Minister for Finance makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Income Tax (International Tax Compliance Agreements) (Country-By-Country Reporting) (Amendment) Regulations 2023 and, except for regulation 3, come into operation on 1 April 2023.

(2) Regulation 3 is deemed to have come into operation on 31 December 2021.

Amendment of regulation 2

2. In the Income Tax (International Tax Compliance Agreements) (Country-By-Country Reporting) Regulations 2018 (G.N. No. S 75/2018), in regulation 2(1), in the definition of “FRS 110”, replace “issued by the Accounting Standards Council” with “made or formulated by the Accounting Standards Committee”.

Miscellaneous amendments

3. In the Income Tax (International Tax Compliance Agreements) (Country-By-Country Reporting) Regulations 2018, in regulation 2(1) —

- (a) in the definition of “FRS 110”, replace “(Cap. 2B)” with “2007”; and

(b) in the definition of “SFRS(I) 10”, replace “Part III of the Accounting Standards Act” with “Part 3 of the Accounting Standards Act 2007”.

[G.N. Nos. S 57/2020; S 869/2021; S 669/2022]

Made on 27 February 2023.

LAI WEI LIN
*Second Permanent Secretary,
Ministry of Finance,
Singapore.*

[AG/LEGIS/SL/134/2020/5 Vol. 1]