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No. S 162

SINGAPORE ACADEMY OF LAW ACT
(CHAPTER 294A)

SINGAPORE ACADEMY OF LAW
(STAKEHOLDING) (AMENDMENT)
RULES 2012

In exercise of the powers conferred by section 27 of the Singapore Academy of Law Act, the Senate of the Singapore Academy of Law hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Singapore Academy of Law (Stakeholding) (Amendment) Rules 2012 and shall come into operation on 18th May 2012.

Amendment of rule 2

2. Rule 2 of the Singapore Academy of Law (Stakeholding) Rules (R 2) is amended by deleting the definition of “working day” and substituting the following definition:

“ “working day”, in a case where stakeholding money is paid or to be paid to the Academy as stakeholder under the Sale and Purchase Agreement to which the Housing Developers Rules, the Sale of Commercial Properties Rules, the Executive Condominium Housing Scheme Regulations or the Housing and Development (Design-Build-and-Sell Scheme — Form of Contract) Rules (Cap. 129, R 14) apply, has the same meaning as defined in the Sale and Purchase Agreement under which the stakeholding money is paid or to be paid.”.

[G.N. Nos. S 353/2002; S 394/2003; S 608/2006]

Made this 17th day of February 2012.

CHAN SEK KEONG
President,
Singapore Academy of Law.