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No. S 183

LEGAL PROFESSION ACT
(CHAPTER 161)

LEGAL PROFESSION
(MODIFIED APPLICATION OF ACT
FOR INTERNATIONAL SERVICES) (AMENDMENT)
RULES 2012

In exercise of the powers conferred by sections 74(3), 75B(3) and 130W(2)(x) of the Legal Profession Act, the Minister for Law, after consulting the Attorney-General, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Legal Profession (Modified Application of Act for International Services) (Amendment) Rules 2012 and shall come into operation on 4th May 2012.

Amendment of Fifth Schedule

2. Paragraph 2(1) of the Fifth Schedule to the Legal Profession (Modified Application of Act for International Services) Rules 2011 (G.N. No. S 242/2011) is amended —

(a) by deleting the definition of “approved finance company” and substituting the following definition:

“ “approved finance company” means any finance company registered under the Finance Companies Act (Cap. 108) which is approved by the Minister to accept either or both of the following:

(a) deposits of client’s money for the purposes of these Rules;

(b) deposits of conveyancing money for the purposes of these Rules and the Conveyancing Rules;” and

(b) by deleting the words “a client account” in the definitions of “bank pass book” and “bank statement” and substituting in each case the words “any client account, conveyancing account or conveyancing (CPF) account”.

Amendment of Seventh Schedule

3. Paragraph 2 of the Seventh Schedule to the Legal Profession (Modified Application of Act for International Services) Rules 2011 is amended —

(a) by deleting the definition of “approved finance company” and substituting the following definition:

“ “approved finance company” means any finance company registered under the Finance Companies Act (Cap. 108) which is approved by the Minister to accept either or both of the following:

(a) deposits of client’s money for the purposes of these Rules;

(b) deposits of conveyancing money for the purposes of these Rules and the Conveyancing and Law of Property (Conveyancing) Rules 2011 (G.N. No. S 391/2011);”;

(b) by deleting the words “a client account” in the definition of “bank statement” and substituting the words “any client account, conveyancing account or conveyancing (CPF) account”; and

(c) by deleting the words “(G.N. No. S 391/2011)” in the definitions of “ “conveyancing account”, “conveyancing (CPF) account” and “conveyancing money” ”.

[G.N. Nos. S 252/2011; S 436/2011; S 630/2011]

Made this 2nd day of May 2012.

PANG KIN KEONG
*Permanent Secretary,
Ministry of Law,
Singapore.*

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(To be presented to Parliament under section 131 of the Legal Profession Act).