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**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES
(FINANCIAL AND MARGIN REQUIREMENTS FOR
HOLDERS OF CAPITAL MARKETS SERVICES LICENCES)
(AMENDMENT) REGULATIONS 2012**

In exercise of the powers conferred by sections 86(3), 100 and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) (Amendment) Regulations 2012 and shall come into operation on 17th January 2012.

Amendment of regulation 12

2. Regulation 12(1) of the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) Regulations (Rg 13) is amended by deleting the definition of “holder of a licence” and substituting the following definition:

“ “holder of a licence” means any holder of a licence, other than —

(a) a holder of a licence to which Division 1 or 2 applies;
or

(b) a holder of a licence to provide credit rating services;”.

Amendment of First Schedule

3. The First Schedule to the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) Regulations is amended by inserting, immediately after item (6) in the table of paragraph 2, the following item:

“(6A) Providing credit rating services. \$250,000”.

*[G.N. Nos. S 372/2005; S 78/2006; S 507/2006; S 677/2006; S 445/2007;
S 101/2008; S 375/2008; S 77/2009; S 714/2010]*

Made this 6th day of January 2012.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

[CMD MCP 04/2010; AG/LLRD/SL/289/2010/12 Vol. 1]