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No. S 192

INCOME TAX ACT 1947

INCOME TAX (EXEMPTION AND CONCESSIONARY TAX RATE FOR INCOME FROM LIFE REINSURANCE BUSINESS) (AMENDMENT) REGULATIONS 2023

In exercise of the powers conferred by section 43C of the Income Tax Act 1947, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Income Tax (Exemption and Concessionary Tax Rate for Income from Life Reinsurance Business) (Amendment) Regulations 2023 and are deemed to have come into operation on 1 June 2017.

Miscellaneous amendments

2. In the Income Tax (Exemption and Concessionary Tax Rate for Income from Life Reinsurance Business) Regulations 2017 (G.N. No. S 608/2017), in the following provisions, after “other income”, insert “(not being underwriting income)”:

Regulation 6(2)(a)(ii)

Regulation 7(3)(a)(iii).

[G.N. Nos. S 700/2020; S 940/2022]

Made on 4 April 2023.

LAI WEI LIN
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Ministry of Finance,
Singapore.*

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