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No. S 194

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (SELF-EMPLOYED PERSONS) (AMENDMENT) REGULATIONS 2016

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Self-Employed Persons) (Amendment) Regulations 2016 and come into operation on 1 May 2016.

Amendment of regulation 3

2. Regulation 3(2) of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25) (called in these Regulations the principal Regulations) is amended by deleting “11,”.

Amendment of regulation 8

3. Regulation 8(1) of the principal Regulations is amended by deleting the words “contributions paid” and substituting the words “contributions payable”.

Deletion of regulation 11

4. Regulation 11 of the principal Regulations is deleted.

Amendment of regulation 15

5. Regulation 15 of the principal Regulations is amended by deleting paragraphs (4), (5) and (6).

New regulation 16A

6. The principal Regulations are amended by inserting, immediately after regulation 16, the following regulation:

“Prescribed time for refund of excess contributions under section 75C of Act

16A. The prescribed time for the purposes of section 75C(2)(b)(i) and (4) of the Act, where the excess contributions arise from recomputation —

- (a) in accordance with regulation 6, is a period of one year beginning on the date of issue of the notice of computation in regulation 6(2) relating to the recomputation;
- (b) in accordance with regulation 15(2), is a period of one year beginning on the date the self-employed person informs the Board of the amount of that person’s income for the purposes of regulation 15(2); or
- (c) in accordance with regulation 15(3), is a period of one year beginning on the date on which the notice in regulation 15(3)(a)(ii) relating to the recomputation is issued by the Board.”.

Deletion and substitution of regulation 17

7. Regulation 17 of the principal Regulations is deleted and the following regulation substituted therefor:

“Voluntary contributions

17. Subject to section 13B(3) of the Act and the Central Provident Fund (Voluntary Contributions) Regulations 2011 (G.N. No. S 731/2011), a self-employed person may at any time contribute voluntarily to the Fund an amount additional to that payable under the other provisions of these Regulations.”.

*[G.N. Nos. S 321/2007; S 506/2007; S 745/2007;
S 146/2008; S 513/2008; S 3/2010; S 153/2010;
S 484/2010; S 817/2010; S 507/2011; S 727/2011;
S 45/2012; S 275/2012; S 439/2012; S 825/2013;
S 859/2014; S 751/2015]*

Made on 27 April 2016.

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Singapore.*

[MMS 7/68 V58; AG/LEGIS/SL/36/2015/24 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).