
First published in the *Government Gazette*, Electronic Edition, on 14 April 2023 at 5 pm.

No. S 199

MONEYLENDERS ACT 2008

MONEYLENDERS (PREVENTION OF MONEY LAUNDERING AND FINANCING OF TERRORISM) (AMENDMENT) RULES 2023

In exercise of the powers conferred by section 93 of the Moneylenders Act 2008, the Minister for Law makes the following Rules:

Citation and commencement

1. These Rules are the Moneylenders (Prevention of Money Laundering and Financing of Terrorism) (Amendment) Rules 2023 and are deemed to have come into operation on 31 December 2021.

Miscellaneous amendments

2. In the Moneylenders (Prevention of Money Laundering and Financing of Terrorism) Rules 2009 (G.N. No. S 73/2009) —

(a) in the following provisions, replace “(Cap. 186)” with “1970”:

Rule 2(1), definition of “Monetary Authority of Singapore”

Rule 6G(7)(b);

(b) in rule 2(1), in the definition of “officer”, replace “section 33(5)” with “section 89(5)”;

(c) in the following provisions, replace “section 39(1) of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act (Cap. 65A) or Part III of the Terrorism (Suppression of Financing) Act (Cap. 325)” with “section 45(1) of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits)

Act 1992 or Part 3 of the Terrorism (Suppression of Financing) Act 2002”:

Rule 5(4)(c)

Rule 7(1)(e)

Rule 7A(b);

(d) in the following provisions, replace “(Cap. 325)” with “2002”:

Rule 6A(1)(a)

Rule 9(1)(b)(i);

(e) in the following provisions, replace “(Cap. 339)” with “2001”:

Rule 6F(2)

Rule 9(1)(b)(i);

(f) in rule 6G(7)(a), replace “(Cap. 19)” with “1970”;

(g) in rule 6G(7)(c), replace “(Cap. 108)” with “1967”;

(h) in rule 6G(7)(d), replace “section 13 of the Financial Advisers Act (Cap. 110)” with “section 10 of the Financial Advisers Act 2001”;

(i) in rule 6G(7)(e), replace “(Cap. 289)” with “2001”;

(j) in rule 6G(7)(f), replace “(Cap. 289, Rg 10)” with “(Rg 10)”;

(k) in rule 6G(7)(g), replace “section 23(1)(f) of the Financial Advisers Act” with “section 20(1)(g) of the Financial Advisers Act 2001”;

(l) in rule 6G(7)(g), replace “(Cap. 110, Rg 2)” with “(Rg 2)”;

(m) in the following provisions, replace “section 39(1) of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act or Part III of the Terrorism (Suppression of Financing) Act” with “section 45(1) of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act 1992 or Part 3 of the Terrorism (Suppression of Financing) Act 2002”:

Rule 7(1A)(a)

Rule 7B(4)(b);

- (n) in rule 7(1B), replace “section 39(1) of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act and Part III of the Terrorism (Suppression of Financing) Act” with “section 45(1) of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act 1992 and Part 3 of the Terrorism (Suppression of Financing) Act 2002”; and
- (o) in rule 9(1)(b)(i), replace “(Cap. 65A)” with “1992”.

[G.N. Nos. S 522/2015; S 143/2019]

Made on 13 April 2023.

LUKE GOH
*Permanent Secretary,
Ministry of Law,
Singapore.*

[LAW/ROM/104/007; AG/LEGIS/SL/188/2020/3 Vol. 1]