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## No. S 2

### INCOME TAX ACT 1947

#### INCOME TAX (WAN HAI INTERNATIONAL PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2025

##### ARRANGEMENT OF PARAGRAPHS

##### Paragraph

1. Citation
  2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act 1947, the Minister for Finance makes the following Order:

#### **Citation**

1. This Order is the Income Tax (Wan Hai International Pte. Ltd. — Section 13(12) Exemption) Order 2025.

#### **Exemption**

2.—(1) Dividend income received in Singapore by Wan Hai International Pte. Ltd. (a company incorporated in Singapore) on 15 June 2021 from Wan Hai Lines (United Arab Emirates) LLC (a company incorporated in the United Arab Emirates), is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter from the Ministry of Finance dated 26 August 2024 and addressed to Wan Hai International Pte. Ltd.

Made on 30 December 2024.

LAI CHUNG HAN  
*Permanent Secretary (Development),  
Ministry of Finance,  
Singapore.*

[AG/LEGIS/SL/134/2020/23]