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No. S 200

PUBLIC TRUSTEE ACT
(CHAPTER 260)

PUBLIC TRUSTEE
(FEES) (AMENDMENT)
RULES 2014

In exercise of the powers conferred by sections 18(1) and 23 of the Public Trustee Act, the Minister for Law hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Public Trustee (Fees) (Amendment) Rules 2014 and shall come into operation on 1st April 2014.

Amendment of rule 3

2. Rule 3 of the Public Trustee (Fees) Rules 2010 (G.N. No. S 248/2010) (referred to in these Rules as the principal Rules) is amended by deleting “\$12” and substituting “\$15”.

Amendment of rule 4

3. Rule 4(1) of the principal Rules is amended by deleting sub-paragraphs (a) to (e) and substituting the following sub-paragraphs:

- “(a) for the first \$1,000 — 2.400%;
- (b) for the next \$9,000 — 1.500%;
- (c) for the next \$240,000 — 0.750%;
- (d) for the next \$250,000 — 0.450%; and
- (e) for amounts in excess of \$500,000 — 0.300%.”.

Amendment of rule 5

4. Rule 5(1) of the principal Rules is amended —
- (a) by deleting the words “lacking legal capacity”; and
 - (b) by deleting sub-paragraphs (a) to (e) and substituting the following sub-paragraphs:
 - “(a) for the first \$1,000 — 2.400%;
 - (b) for the next \$9,000 — 1.500%;
 - (c) for the next \$240,000 — 0.750%;
 - (d) for the next \$250,000 — 0.450%; and
 - (e) for amounts in excess of \$500,000 — 0.300%.”.

[G.N. No. S 88/2013]

Made this 24th day of January 2014.

BEH SWAN GIN
*Permanent Secretary,
Ministry of Law,
Singapore.*

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(To be presented to Parliament under section 23(2) of the Public Trustee Act).