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## **No. S 208**

### **CONSUMER PROTECTION (FAIR TRADING) ACT 2003**

#### **CONSUMER PROTECTION (FAIR TRADING) (REGULATED FINANCIAL PRODUCTS AND SERVICES) (AMENDMENT) REGULATIONS 2023**

In exercise of the powers conferred by section 43 of the Consumer Protection (Fair Trading) Act 2003, the Minister for Trade and Industry makes the following Regulations:

#### **Citation and commencement**

1.—(1) These Regulations are the Consumer Protection (Fair Trading) (Regulated Financial Products and Services) (Amendment) Regulations 2023 and, except for regulation 3(c), are deemed to have come into operation on 31 December 2021.

(2) Regulation 3(c) comes into operation on 28 April 2023.

#### **Amendment of regulation 2**

2. In the Consumer Protection (Fair Trading) (Regulated Financial Products and Services) Regulations 2009 (G.N. No. S 64/2009), in regulation 2(1) —

(a) in the definition of “regulated financial products”, replace “(Cap. 48A)” with “1992”; and

(b) in the definition of “regulated financial services”, after “Commodity Trading Act”, insert “1992”.

#### **Amendment of regulation 6**

3. In the Consumer Protection (Fair Trading) (Regulated Financial Products and Services) Regulations 2009, in regulation 6 —

(a) replace “section 7(10)” with “section 7(11)”; and

(b) replace “(Cap. 186)” with “1970”; and

- (c) replace “approved by the Monetary Authority of Singapore under section 28A of the Monetary Authority of Singapore Act 1970 shall be” with “approved, or deemed to be approved, by the Monetary Authority of Singapore under section 31 of the Financial Services and Markets Act 2022 is”.

*[G.N. Nos. S 156/2011; S 3/2017]*

Made on 11 April 2023.

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(Development),  
Ministry of Trade and Industry,  
Singapore.*

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