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## No. S 217

### INCOME TAX ACT 1947

#### INCOME TAX (EXEMPTION AND CONCESSIONARY TAX RATE FOR INCOME FROM GENERAL BUSINESS) (AMENDMENT) REGULATIONS 2023

In exercise of the powers conferred by section 43C of the Income Tax Act 1947, the Minister for Finance makes the following Regulations:

#### **Citation and commencement**

1. These Regulations are the Income Tax (Exemption and Concessionary Tax Rate for Income from General Business) (Amendment) Regulations 2023 and come into operation on 28 April 2023.

#### **Amendment of regulation 5**

2. In the Income Tax (Exemption and Concessionary Tax Rate for Income from General Business) Regulations 2017 (G.N. No. S 614/2017), in regulation 5(3)(a)(ii), after “1970”, insert “or the Financial Services and Markets Act 2022”.

#### **Amendment of regulation 11**

3. In the Income Tax (Exemption and Concessionary Tax Rate for Income from General Business) Regulations 2017, in regulation 11(5)(a)(ii), after “1970”, insert “or the Financial Services and Markets Act 2022”.

*[G.N. Nos. S 701/2020; S 942/2022]*

Made on 17 April 2023.

LAI WEI LIN  
*Second Permanent Secretary,  
Ministry of Finance,  
Singapore.*

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