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No. S 218

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (RESIDENTIAL PROPERTIES SCHEME) (AMENDMENT) REGULATIONS 2021

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Residential Properties Scheme) (Amendment) Regulations 2021 and come into operation on 1 April 2021.

Amendment of regulation 25

2. Regulation 25(1) of the Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6) (called in these Regulations the principal Regulations) is amended by inserting, immediately after “27DA(1)(iii)” in sub-paragraph (b), “, 27DB(2)(c)”.

Amendment of regulation 26

3. Regulation 26 of the principal Regulations is amended —

- (a) by inserting, immediately after “27DA(1)(iii)” in paragraph (1)(b), “, 27DB(2)(c)”;
- (b) by deleting the words “27DA(1)(c) or” in paragraph (4) and substituting the words “27DA(1)(c), 27DB(1)(c) or”;
- (c) by deleting the word “or” at the end of sub-paragraph (aa) of paragraph (4), and by inserting immediately thereafter the following sub-paragraph:

“(ab) in the case of an order of court referred to in section 27DB(1)(c) of the Act, the person referred to in section 27DB(2)(a) of the Act must pay to the member’s account in the Fund, in the manner that the Board determines, any amount referred to in section 27DB(2)(a) of the Act which the person may be required by the order of court to pay to the Board; or”; and

(d) by deleting the word “or” at the end of paragraph (b) of the definition of “relevant amount” in paragraph (5), and by inserting immediately thereafter the following paragraph:

“(ba) in relation to a member who is required under section 27DB(2)(c) of the Act to make a payment to the Fund upon the sale or disposal of a residential property, the excess (if any) of —

- (i) the amount payment of which was secured by the charge constituted under section 15(11EB) of the Act on the residential property; over
- (ii) the amount which has been paid to the Board under section 27DB(2)(a) of the Act towards covering the deficiency in the retirement sum which the spouse is required to set aside; or”.

Amendment of regulation 27

4. Regulation 27(2) of the principal Regulations is amended by inserting, immediately after “27DA(1)(iii)” in sub-paragraph (a)(ii), “, 27DB(2)(c)”.

Amendment of regulation 28

5. Regulation 28 of the principal Regulations is amended —

- (a) by inserting, immediately after “27DA(1)(iii)” in paragraphs (1)(a)(ii) and (4)(b), “, 27DB(2)(c)”;
- and
- (b) by deleting the word “or” at the end of paragraph (b) of the definition of “relevant amount” in paragraph (6), and by inserting immediately thereafter the following paragraph:

“(ba) in relation to a member who is required under section 27DB(2)(c) of the Act to make a payment to the Fund upon the sale or disposal of a residential property, the excess (if any) of —

- (i) the amount payment of which was secured by the charge constituted under section 15(11EB) of the Act on the residential property; over
- (ii) the amount which has been paid to the Board under section 27DB(2)(a) of the Act towards covering the deficiency in the retirement sum which the spouse is required to set aside; or”.

*[G.N. Nos. S 253/2007; S 512/2007; S 584/2007;
S 703/2007; S 188/2009; S 445/2009; S 733/2011;
S 691/2012; S 385/2013; S 479/2013; S 747/2013;
S 237/2015; S 650/2016; S 369/2019]*

Made on 30 March 2021.

AUBECK KAM
*Permanent Secretary,
Ministry of Manpower,
Singapore.*

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(To be presented to Parliament under section 78(2) of the Central Provident Fund Act).