
First published in the *Government Gazette*, Electronic Edition, on 17th April 2015 at 5:00 pm.

No. S 221

INCOME TAX ACT
(CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME)
(NO. 3) ORDER 2015

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
 2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 3) Order 2015.

Exemption

2.—(1) Caterpillar Propulsion Singapore Pte Ltd is granted exemption from tax on the branch profits received in Singapore on or after 22 January 2015 from its branch, Caterpillar Propulsion Middle East, registered in the United Arab Emirates.

(2) The exemption under sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 6 April 2015 addressed to Ernst & Young Solutions LLP, the tax agent of Caterpillar Propulsion Singapore Pte Ltd.

Made on 13 April 2015.

LIM SOO HOON
Permanent Secretary
(Finance) (Performance),
Ministry of Finance,
Singapore.

[MF(R)32.16.56 V71; AG/LEGIS/SL/134/2015/8 Vol. 1]