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**No. S 227**

**SECURITIES AND FUTURES ACT 2001**

**SECURITIES AND FUTURES  
(EXEMPTION FROM REQUIREMENT TO HOLD  
CAPITAL MARKETS SERVICES LICENCE)  
(AMENDMENT) REGULATIONS 2023**

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act 2001, the Monetary Authority of Singapore makes the following Regulations:

**Citation and commencement**

**1.**—(1) These Regulations are the Securities and Futures (Exemption from Requirement to Hold Capital Markets Services Licence) (Amendment) Regulations 2023 and, except for regulation 2(b), are deemed to have come into operation on 31 December 2021.

(2) Regulation 2(b) comes into operation on 28 April 2023.

**Amendment of regulation 1A**

**2.** In the Securities and Futures (Exemption from Requirement to Hold Capital Markets Services Licence) Regulations (Rg 11), in regulation 1A(1), in the definition of “relevant offence” —

- (a) in paragraph (c), replace “the Banking Act (Cap. 19), the Commodity Trading Act (Cap. 48A), the Finance Companies Act (Cap. 108), the Financial Advisers Act (Cap. 110), the Insurance Act (Cap. 142), the Monetary Authority of Singapore Act (Cap. 186), the Payment Services Act 2019 (Act 2 of 2019), the Penal Code (Cap. 224)” with “the Banking Act 1970, the Commodity Trading Act 1992, the Finance Companies Act 1967, the Financial Advisers Act 2001, the Insurance Act 1966, the Monetary Authority of Singapore Act 1970, the Payment Services Act 2019, the Penal Code 1871”; and

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(b) in paragraph (c), after “the Financial Advisers Act 2001,”,  
insert “the Financial Services and Markets Act 2022,”.

**Amendment of regulation 3**

3. In the Securities and Futures (Exemption from Requirement to Hold Capital Markets Services Licence) Regulations, in regulation 3(3), replace “(Cap. 48A)” with “1992”.

*[G.N. Nos. S 147/2008; S 501/2010; S 630/2018;  
S 845/2019; S 343/2022]*

Made on 10 April 2023.

RAVI MENON  
*Managing Director,  
Monetary Authority of Singapore.*

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