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No. S 228

SECURITIES AND FUTURES ACT 2001

SECURITIES AND FUTURES (EXEMPTION FOR CROSS-BORDER ARRANGEMENTS) (FOREIGN OFFICES) (AMENDMENT) REGULATIONS 2023

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act 2001, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Securities and Futures (Exemption for Cross-Border Arrangements) (Foreign Offices) (Amendment) Regulations 2023 and, except for regulation 2(c), are deemed to have come into operation on 31 December 2021.

(2) Regulation 2(c) comes into operation on 28 April 2023.

Amendment of regulation 2

2. In the Securities and Futures (Exemption for Cross-Border Arrangements) (Foreign Offices) Regulations 2021 (G.N. No. S 759/2021), in regulation 2(1), in the definition of “foreign regulatory authority” —

- (a) in paragraph (a), replace “(Cap. 186)” with “1970”;
- (b) in paragraph (b), after “Monetary Authority of Singapore Act”, insert “1970”; and
- (c) in paragraphs (a) and (b), after “Monetary Authority of Singapore Act 1970”, insert “or any of the written laws set out in the Schedule to that Act”.

Miscellaneous amendments

3. In the Securities and Futures (Exemption for Cross-Border Arrangements) (Foreign Offices) Regulations 2021, in the following provisions, replace “Part V” with “Part 5”:

Regulation 7(1)(a)

Regulation 8(1).

Made on 10 April 2023.

RAVI MENON
Managing Director,
Monetary Authority of Singapore.

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