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DEPOSIT INSURANCE AND POLICY OWNERS' PROTECTION
SCHEMES ACT 2011
(ACT 15 OF 2011)

DEPOSIT INSURANCE AND
POLICY OWNERS' PROTECTION SCHEMES
(ADDITIONAL PREMIUM CONTRIBUTION)
ORDER 2011

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Additional premium contribution
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In exercise of the powers conferred by section 15(3) of the Deposit Insurance and Policy Owners' Protection Schemes Act 2011, the Senior Minister, Prime Minister's Office, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Deposit Insurance and Policy Owners' Protection Schemes (Additional Premium Contribution) Order 2011 and shall come into operation on 1st May 2011.

Additional premium contribution

2. For the purposes of section 15(3) of the Act, no DI Scheme member shall, without the prior approval of the Minister, be required to pay additional premium contribution for any premium year exceeding 0.3% of the insured deposit base of that DI Scheme member.

Made this 27th day of April 2011.

PETER ONG
*Permanent Secretary (Special
Duties),
Prime Minister's Office,
Singapore.*

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