
First published in the Government *Gazette*, Electronic Edition, on 26th May 2016 at 5:00 pm.

No. S 239

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX OR
EXEMPTION FOR INCOME DERIVED FROM DEBT
SECURITIES) (AMENDMENT) REGULATIONS 2016**

In exercise of the powers conferred by section 43N of the Income Tax Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Income Tax (Concessionary Rate of Tax or Exemption for Income Derived from Debt Securities) (Amendment) Regulations 2016 and, except for regulations 3, 4 and 5(a), are deemed to have come into operation on 28 June 2013.

(2) Regulations 3, 4 and 5(a) are deemed to have come into operation on 1 January 2014.

Amendment of regulation 2

2. Regulation 2 of the Income Tax (Concessionary Rate of Tax or Exemption for Income Derived from Debt Securities) Regulations (Rg 32) (called in these Regulations the principal Regulations) is amended by inserting, immediately before the definitions of “debt securities”, “Islamic debt securities”, “primary dealer” and “Singapore Government securities””, the following definition:

“ “Authority” means the Monetary Authority of Singapore;”.

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended by deleting the words “31st December 2013” in paragraphs (aa), (ab)(ii), (ac) and (ad) and substituting in each case the words “31st December 2018”.

Amendment of regulation 4

4. Regulation 4 of the principal Regulations is amended by deleting the words “31st December 2013” in paragraph (b) and substituting the words “31st December 2018”.

Amendment of regulation 7

5. Regulation 7 of the principal Regulations is amended —

- (a) by deleting the words “31st December 2013” in paragraphs (1), (1A), (1B) and (1C) and substituting in each case the words “31st December 2018”; and
- (b) by deleting the word “Comptroller” wherever it appears in paragraphs (1), (1A), (1B) and (1C) and substituting in each case the word “Authority”.

*[G.N. Nos. S 214/2001; S 349/2005; S 51/2006; S 98/2007;
S 398/2008; S 267/2009; S 520/2013]*

Made on 18 May 2016.

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[R032.019.2871.V19; AG/LLRD/SL/134/2010/48 Vol. 1]