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**No. S 241**

MONETARY AUTHORITY OF SINGAPORE ACT  
(CHAPTER 186)

MONETARY AUTHORITY OF SINGAPORE  
(FINANCIAL PENALTY)  
NOTIFICATION 2013

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
  2. Financial penalty
- 

In exercise of the powers conferred by section 30T(3) of the Monetary Authority of Singapore Act, Deputy Prime Minister Tharman Shanmugaratnam, charged with the responsibility for the portfolio of the Prime Minister as regards the Monetary Authority of Singapore, hereby makes the following Notification:

**Citation and commencement**

1. This Notification may be cited as the Monetary Authority of Singapore (Financial Penalty) Notification 2013 and shall come into operation on 18th April 2013.

**Financial penalty**

2. For the purposes of section 30T(3) of the Act, the financial penalty payable by any primary dealer, who fails to comply with any direction given by the Authority under section 30S(1) of the Act, shall be \$1,000 per day or part thereof of such failure.

Made this 16th day of April 2013.

BENNY LIM  
*Permanent Secretary,  
Prime Minister's Office,  
Singapore.*

[MID MM 078-05 Vol. 5; AG/LLRD/SL/186/2010/8 Vol. 1]