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No. S 268

HOME AFFAIRS UNIFORMED SERVICES SUPERANNUATION ACT (CHAPTER 126B)

HOME AFFAIRS UNIFORMED SERVICES (INVEST FUND) (AMENDMENT) REGULATIONS 2016

In exercise of the powers conferred by section 24 of the Home Affairs Uniformed Services Superannuation Act, the Minister for Home Affairs makes the following Regulations:

Citation and commencement

1.—(1) These Regulations are the Home Affairs Uniformed Services (Invest Fund) (Amendment) Regulations 2016 and, except for regulation 3(c), come into operation on 7 June 2016.

(2) Regulation 3(c) is deemed to have come into operation on 1 July 2014.

Amendment of regulation 2

2. Regulation 2 of the Home Affairs Uniformed Services (INVEST Fund) Regulations (Rg 1) (called in these Regulations the principal Regulations) is amended by inserting, immediately after the definition of “CPIB senior officer”, the following definition:

““Deputy Chairman” means the Deputy Chairman of the Board;”.

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended —

(a) by deleting sub-paragraph (a) of paragraph (1) and substituting the following sub-paragraph:

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- “(a) a Permanent Secretary to the Ministry of Home Affairs, who is also the Chairman;”;
- (b) by deleting the word “every” in paragraph (1)(b) and substituting the word “a”;
- (c) by deleting the word “Director” in paragraph (1)(g) and substituting the word “Commissioner”;
- (d) by deleting “5” in paragraph (1)(i) and substituting “7”; and
- (e) by deleting paragraph (2) and substituting the following paragraph:

“(2) The Minister may appoint a Deputy Chairman from among the trustees in paragraph (1)(b) to (i).”.

Amendment of regulation 5

4. Regulation 5 of the principal Regulations is amended —

- (a) by deleting paragraph (2) and substituting the following paragraphs:

“(2) At a meeting of the Board regarding a matter, the following trustee presides for the matter:

- (a) if the Chairman is present and is not interested in the matter — the Chairman;
- (b) if the Chairman is not present or is interested in the matter — the Deputy Chairman;
- (c) in any other case, the trustee designated by the Chairman to preside.

(2A) A trustee referred to in paragraph (2)(b) or (c) may exercise all the powers and functions of the Chairman for the purposes of that meeting.”;

- (b) by deleting the words “the Chairman or, in his absence, the trustee presiding,” in paragraph (4) and substituting the words “the trustee presiding”; and
- (c) by deleting paragraph (7) and substituting the following paragraph:

“(7) Where a decision of the Board at a meeting regarding a matter is not presided by the Chairman for a reason other than he being interested in the matter, the decision is not effective unless the Chairman consents in writing to that decision.”.

Amendment of regulation 6

5. Regulation 6(1) of the principal Regulations is amended by deleting the words “the Chairman or, in his absence,”.

[G.N. Nos. S 31/2007; S 481/2007; S 326/2012]

Made on 7 June 2016.

LEO YIP
*Permanent Secretary,
Ministry of Home Affairs,
Singapore.*

[MHA 55/12/13/01; AG/LEGIS/SL/126B/2015/1 Vol. 1]