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**No. S 274**

INCOME TAX ACT  
(CHAPTER 134)

INCOME TAX  
(EXEMPTION OF FOREIGN INCOME) (NO. 2) ORDER 2016

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation
  2. Exemption
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In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

**Citation**

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 2) Order 2016.

**Exemption**

2.—(1) The dividends of MYR\$1,350,000 received in Singapore by Boardroom Limited on 4 March 2013 from Boardroom (Malaysia) Sdn Bhd (a company located in Malaysia), is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 20 May 2016 addressed to Boardroom Limited.

Made on 7 June 2016.

LIM SOO HOON  
*Permanent Secretary*  
*(Finance) (Performance),*  
*Ministry of Finance,*  
*Singapore.*

[MF(R)32.16.56 V72; AG/LEGIS/SL/134/2015/8 Vol. 1]