
First published in the *Government Gazette*, Electronic Edition, on 28 March 2024 at 7 pm.

No. S 276

CENTRAL PROVIDENT FUND ACT 1953

CENTRAL PROVIDENT FUND (INVESTMENT SCHEMES) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act 1953, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Investment Schemes) (Amendment) Regulations 2024 and come into operation on 1 April 2024.

Amendment of regulation 2

2. In the Central Provident Fund (Investment Schemes) Regulations (Rg 9) (called in these Regulations the principal Regulations), in regulation 2, after the definition of “accounting year”, insert —

““applicable person” has the meaning given by section 2(1) of the Act and regulation 2(b) of the Central Provident Fund (Prescribed Applicable Person) Regulations 2024 (G.N. No. S 275/2024);”.

Amendment of regulation 24

3. In the principal Regulations, in regulation 24, after paragraph (2), insert —

“(3) Paragraphs (1) and (2) do not apply —

(a) if the Board, being satisfied that the member is not an applicable person, makes a declaration under section 26B(2) of the Act in respect of the member’s CPF Investment Account; or

- (b) if the Board approves the member’s application under regulation 40(1).”.

Amendment of regulation 25

4. In the principal Regulations, in regulation 25, replace paragraph (2) with —

“(2) Paragraph (1) does not apply —

- (a) if the Board, being satisfied that the member is not an applicable person, makes a declaration under section 26B(2) of the Act in respect of the member’s CPF Investment Account; or
- (b) if the Board approves the member’s application under regulation 40(1).”.

Amendment of regulation 39A

5. In the principal Regulations, in regulation 39A, replace “in regulations 16(6), 23A, 31(4), 40 and 43” with “by section 26B(3) of the Act or regulations 16(6), 23A, 24(3), 25(2), 31(4), 40(4) and 43”.

*[G.N. Nos. S 723/2006; S 514/2007; S 704/2007;
S 145/2008; S 511/2008; S 85/2009; S 179/2009;
S 335/2010; S 819/2010; S 44/2011; S 857/2014;
S 744/2015; S 652/2016; S 595/2018; S 122/2022;
S 289/2022]*

Made on 28 March 2024.

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Ministry of Manpower,
Singapore.*

[Plg&Pol/CPFPol/Legis/CPFSL/2024;
AG/LEGIS/SL/36/2020/33 Vol. 1]

(To be presented to Parliament under section 78(2) of the Central Provident Fund Act 1953).